

**Indian Railways Finance Corporation Ltd**  
**Annual Plan for Procurement of Goods and Services from Micro and Small Enterprises (MSEs) in 2022-23**

Indian Railway Finance Corporation Ltd (IRFC) is a Schedule 'A'/Miniratna Public Sector Enterprise under the administrative control of the Ministry of Railways, Government of India. The company was set up in December 1986 for mobilizing funds from domestic and overseas markets to meet the predominant portion of the Extra Budgetary Resources requirement of Indian Railways.

The Government of India, with a desire to encourage Small and Marginal Enterprises, has promulgated the Public Procurement Policy for MSEs Order, 2012. The public procurement policy rests upon the core principles of competitiveness, adhering to sound procurement policies, and execution of orders for the supply of goods and services in accordance with a system that is fair, equitable transparent, competitive, and cost-effective. The policy envisages extending benefits/preferential treatment to MSEs and making efforts for the development of appropriate vendors and enhancement of their participation in procurement.

As per the Public Procurement Policy Order, 2018, as amended, all CPSEs are to procure at least 25% of their total procurement. A sub-target of 4 % out of 25% from MSEs owned by SC/ST and 3 % from within the 25 % target earmarked for women-owned MSEs.

Indian Railways Finance Corporation Ltd has been following Government policies diligently. IRFC has taken several steps for the effective implementation of the Public Procurement Policy for MSMEs.

The procurement of goods and services is expected to be approximately Rs 9 Crores (Rupees Nine Crores) in the year 2022-23. This expenditure is related to Vehicle Hiring, Printing, and Stationery, Services of a Manpower Outsourcing Agency, Security Services, Legal and Professional services (from Auditors, Company Secretaries, Share Transfer Agent, etc), Furniture and Fixtures, EDP Assets (Computers, Printers, Scanners, etc.), and Office Equipment.

It is proposed to procure goods and services worth Rs. 2.75 (Rupees Two crore Seventy-five lakhs) at least from MSEs in the Financial Year 2022-23.

Micro and Small Enterprises (MSEs) are invited to participate in the procurement of these goods and services.