



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

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No: IRFC/SE/2025-26/51

27th September, 2025

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Press Release- IRFC extends funding support to PVUNL for INR 3,388.51 crore

Sir/ Madam,

Please find attached hereto a copy of press release on " IRFC extends funding support to PVUNL for INR 3,388.51 crore"

Thanking You,

For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Enclosure: As Above

Press Release

IRFC extends funding support to PVUNL for INR 3,388.51 crore

Patratu, Jharkhand, 27th September 2025

Indian Railway Finance Corporation (IRFC) has extended loan assistance of **₹3,388.51 crore** to Patratu Vidyut Utpadan Nigam Limited (PVUNL), a subsidiary of NTPC Limited, for the development of the Banhardih Coal Block in Latehar district, Jharkhand. The loan agreement was signed today at PVUNL's office in Patratu by Shri Shwet Ketu Mishra, Chief General Manager, IRFC and Shri Ashok Kumar Sehgal, Chief Executive Officer, PVUNL.

Established in 1986 as the dedicated financing arm of the Ministry of Railways, IRFC has played a pivotal role in strengthening India's rail infrastructure by mobilising resources at competitive rates. Recently accorded *Navratna* status, the company is expanding its role as a diversified infrastructure financier within the railway ecosystem, with a mandate covering projects that have forward and backward linkages with railways such as power generation and transmission, mining, fuel, coal, warehousing, telecom, hotels and catering, metro rail, freight corridors, ports, and multimodal logistics. IRFC continues to maintain a strong asset quality track record with a zero-NPA portfolio.

PVUNL, incorporated as a joint venture between NTPC Ltd. (74%) and Jharkhand Bijli Vitran Nigam Limited (JBVNL) (26%), is setting up a 4,000 MW coal-based thermal power project at Patratu in two phases. The Banhardih captive coal block, with estimated reserves of around 956 million tonnes, has been allocated to PVUNL for end use in this project. Coal from this block will be transported through the Indian Railways network, reinforcing the strong forward and backward linkage of the project with the railway sector.

Speaking on the occasion, the Chairman & Managing Director of IRFC said from New Delhi:

"This loan marks IRFC's continued commitment to support projects of national importance. Our long-term financing will contribute to the timely development of the Banhardih Coal Block, ensuring fuel security for PVUNL's power plant and strengthening rail-linked infrastructure under India's growth plans."

IRFC remains committed to financing projects that are of national significance, closely linked with the railways, and aligned with India's developmental priorities.