



# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

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## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

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<b>National Stock Exchange of India Limited</b> Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	<b>BSE Limited</b> Listing Dept/Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001
<b>Scrip Symbol:</b> IRFC	<b>Scrip Code:</b> 543257

**Sub: Press Release- IRFC signs ₹5,929 crore Term Loan Agreement with HPGCL for 800 MW Yamunanagar Project**

Sir/ Madam,

Please find attached hereto a copy of press release on " IRFC signs ₹5,929 crore Term Loan Agreement with HPGCL for 800 MW Yamunanagar Project."

Thanking You,  
**For Indian Railway Finance Corporation Limited**

(Vijay Babulal Shirode)  
Company Secretary & Compliance Officer

Enclosure: As Above

राजनीति



## Press Release

### IRFC signs ₹5,929 crore Term Loan Agreement with HPGCL for 800 MW Yamunanagar Project

**Panchkula, September 29, 2025:** Indian Railway Finance Corporation (IRFC) today signed a loan agreement with Haryana Power Generation Corporation Limited (HPGCL) at its Corporate Headquarters in Panchkula for financing of up to ₹5,929 crore towards the upcoming 800 MW (3rd Unit) supercritical thermal power project at Deenbandhu Chhotu Ram Thermal Power Plant (DCRTPP), Yamunanagar.

The project is of strategic importance in strengthening Haryana's power supply for households, industries, and agriculture. With this addition, HPGCL will significantly augment the state's generation capacity through modern, efficient technology.

Established in 1986 as the dedicated financing arm of the Ministry of Railways, IRFC has played a pivotal role in strengthening India's rail infrastructure by mobilising resources at competitive rates. Recently accorded Navratna status, the company is expanding its role as a diversified infrastructure financier within the railway ecosystem, with a mandate covering projects that have forward and backward linkages with railways such as power generation and transmission, mining, fuel, coal, warehousing, telecom, hotels and catering, metro rail, freight corridors, ports, and multimodal logistics. IRFC continues to maintain a strong asset quality track record with a zero-NPA portfolio.

HPGCL, a wholly owned Government of Haryana undertaking, is the state's primary power generation utility, entrusted with operating and expanding Haryana's thermal power generation capacity.

The partnership between IRFC and HPGCL also carries strong forward and backward linkages with Indian Railways. HPGCL's thermal plants depend on coal transported by Indian Railways from eastern coalfields, ensuring steady freight traffic, while the power generated feeds into the Northern Grid, directly supporting Indian Railways' traction requirements and energy needs across Haryana.

Speaking on the occasion, Shri Manoj Kumar Dubey, Chairman and Managing Director, IRFC, from his office in Delhi said:

"At IRFC, our focus remains on financing projects of national importance that are closely integrated with Indian Railways. By extending funding support to HPGCL, we are not only enabling critical capacity addition in Haryana but also reinforcing the linkages that strengthen India's railway infrastructure and contribute to nation building."