

इंडियन रेलवे फाईनेन्स कॉरपोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : U65910DL1986GOI026363)

पंजीकृत कार्यालय : यू.जी. फ्लोर, ईस्ट टॉवर, एन.बी.सी.सी. प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली-110003

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)

Regd. Office : UG-Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110 003

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No: IRFC/SE/2020-21/11

12th February, 2021

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001
Scrip Symbol: IRFC	Scrip Code: 543257

Sub: Press Release-IRFC rings the bell at India INX in GIFT IFSC for listing of USD 750 Million.

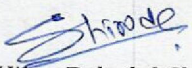
Sir/ Madam,

Please find attached hereto a copy of press release "Indian Railway Finance Corporation rings the bell at India INX in GIFT IFSC for listing of USD 750 Million 10-year bond priced at 2.80% p.a."

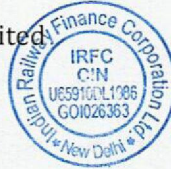
This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited


(Vijay Babulal Shirode)

Company Secretary & Compliance Officer





Media Release

Indian Railway Finance Corporation rings the bell at India INX in GIFT IFSC for listing of USD 750 million 10-year bond priced at 2.80% p.a.

Additionally, India INX' single-day trading turnover crosses an all-time high of USD 24.59 Bn on Feb 11, 2021

February 12, 2021, Gandhinagar, India: IRFC (Indian Railway Finance Corporation) raised USD 750 million in 10-year money under its USD 4-billion global medium-term note programme established on the Global Securities Market (GSM) of India International Exchange at GIFT IFSC.

Shri Injeti Srinivas Chairman IFSCA, Shri Amitabh Banerjee Chairman and Managing Director IRFC along with Shri V.Balasubramaniam, MD & CEO India INX rang the bell at India INX in GIFT City IFSC celebrating the listing of the foreign currency bonds on India INX. The issue, at coupon of 2.80% p.a., was oversubscribed by more than 4 times.

Commenting on the success, **Mr. V. Balasubramaniam, MD & CEO, INDIA INX** said, "Heartiest congratulations to IRFC and we are delighted to list one more drawdown of **USD 750 Million** notes under the **USD 4 Bn** GMTN programme of IRFC. The aggregate MTNs established on India INX platform since launch in Jan 2018 is worth over **USD 50.5 Bn** and listing of bonds aggregate to **USD 26.3 Bn**. This marks a very special day for us, since about 3 years ago in January 2018, the Global Securities Market platform was inaugurated by listing of Green bonds issued by IRFC. With the constant support of our regulator in providing us with a highly enabling framework that puts us at par with other global listing venues it is our endeavour to be the leading Exchange in terms of listed debt instruments not only in IFSC but globally."

IRFC has already listed **USD 1.5 Billion** bonds under its **USD 4 Billion** Global Medium Term Note programme and **USD 500 Million green bond** issuance on India INX. On **February 11, 2021**, the single-day trading turnover on the Exchange crossed an all-time high of **USD 24.59 Billion**. The Exchange has also made available listing of Global Depository Receipts, REITs and InvITs.

Speaking on the occasion, **Mr. Amitabh Banerjee, Chairman & MD IRFC** said, "IRFC is happy to be listing again on India International Exchange at IFSC, GIFT City. This gives us immense opportunities to reach out to international investors and raise funds using a wide variety of products and currencies. IRFC and India INX have a strong relationship and we look forward to partnering with India INX in years to come. IRFC will continue to focus on the railway sector and play a critical role in development, modernisation and growth of the Indian Railways. I once again thank millions of investors across the world who have continued to repose confidence in IRFC which has helped the company meet the funding requirements of Indian Railways, going a long way towards fulfilling the goals of Atmanirbhar Bharat programmes on building rail infrastructure in particular and nation building in general."

About India INX:

India INX, a subsidiary of BSE Ltd, commenced its trading activities on January 16, 2017 and is India's first International Exchange set up at GIFT City. It is one of the world's most advanced technology platforms with a response time of 4 micro seconds and operates for 22 hours a day to allow international investors to trade from anywhere across the globe. The exchange provides a common platform for all asset classes - equities, currencies, commodities and interest rates. The exchange also offers a primary market platform for debt securities and proposes to offer additional fund raising facilities like depository receipts once the required infrastructure is in place. India INX offers a diversified portfolio of products and technology services at a cost which is far more competitive to Indian exchanges as well as other global exchanges like those in Hong Kong Singapore, Dubai, London and New York. The exchange being located in IFSC, GIFT City, provides competitive advantage in terms of tax structure and supportive regulatory framework. These include benefits in security transaction tax, commodity transaction tax, dividend distribution tax and long-term capital gain tax waivers and no income tax.

For further information, please contact:

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