



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2024-25/41

9th October, 2024

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Outcome of Board Meeting- Appointment of Shri Manoj Kumar Dubey, IRAS as Chairman & Managing Director & CEO / IRFC

Sir/ Madam,

Pursuant to regulation 30 & 51(2) read with Schedule III of SEBI (LODR) Regulations, 2015, and other applicable regulations this is to inform that as per the Ministry of Railways (MoR), Government of India Order No. 2022/E(O)II/40/20 dated 09.10.2024, Shri Manoj Kumar Dubey, IRAS (DIN: 07518387) has been appointed as an Additional Director to be designated as Chairman and Managing Director on the Board of IRFC and also designated as CEO of the Company/IRFC by Board of Directors in its meeting held on 09.10.2024 for a period of five years with effect from the date of his assumption of charge of the post, or until further orders, whichever is earlier. His appointment will be effective from the date of taking the charge.

Further, in compliance with SEBI Circular No. LIST/COMP/ 14 /2018-19 dated June 20, 2018, and as per the confirmation received from Shri Manoj Kumar Dubey, IRAS (DIN: 07518387) it is to convey that he has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further, as confirmed, Shri Manoj Kumar Dubey, IRAS (DIN: 07518387) he is not related to any Director/KMP of the company and holds NIL shares of IRFC.

Details pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023, along with Brief Profile is enclosed herewith as **Annexure-I**.

Board Meeting commenced at 05:15 P.M. and concluded at 05:25 P.M.

This is submitted for your information and record.

Thanking You,
For Indian Railway Finance Corporation Limited

VIJAY BABULAL SHIRODE
Digitally signed by VIJAY BABULAL SHIRODE
Date: 2024.10.09 17:28:52 +05'30'

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Encl: As Above



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Annexure -I

Particulars	Details
Name	Shri Manoj Kumar Dubey, IRAS (DIN: 07518387)
Reason for change (viz. appointment, re-appointment, resignation, removal, death or otherwise)	Appointment of Shri Manoj Kumar Dubey as Chairman and Managing Director & CEO
Date of appointment/ re-appointment/ resignation/ Cessation & terms of appointment/ re-appointment	From the date of his assumption of charge of the post
Brief Profile (if appointment)	<p>Shri Manoj Kumar Dubey has done graduation and post-graduation from the Hindu College of the University of Delhi. He has done MBA from Indian School of Mines, Dhanbad and was conferred the overall Silver Medal for the batch 2011-13 from the then President of India for topping the batch.</p> <p>Before clearing the Civil Services Examination on his very first attempt and joining the Indian Railway Accounts Service (IRAS) in the 1993 batch, he made significant strides in the financial sector with UTI, where he played a pivotal role in integrating rural masses into various profitable mutual fund schemes, a testament to his vision and commitment to inclusive financial growth.</p> <p>During his exemplary career with Indian Railways, he was instrumental in implementing key initiatives such as the near-universal payment of salaries through banks, the introduction of e-tendering and e-auction systems, and the digitalization of bill processing, pension settlements, and provident fund management. His visionary leadership and innovative approaches earned him the National Award for Outstanding Service at the Minister of Railways level in 2011.</p> <p>His expertise is not limited to finance alone. He has played a crucial role in the Public-Private Partnership (PPP) Directorate and Finance Commercial Directorate of the Railway Board, where he was associated with numerous prestigious projects, including the establishment of locomotive factories through PPP/FDI at Madhepura and Mahrora, with General Electricals, USA, and ALSTOM, France. His pivotal contributions to the High-Speed Rail and Dedicated Freight Corridor Projects in PPP</p>



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	<p>Directorate of Railway Board, Ministry of Railways, propelled the Projects. His acumen in tariff structuring, infra and rolling stock requirements of Indian Railways, and his experience in international competitive bidding for mega projects have made him a respected figure in the industry.</p> <p>He was in the Board of Directors of a Joint Venture Company of General Electricals of USA and IR, Alstom of France and IR, and a Joint Venture Company of NMDC, SAIL and Indian Railways. He took over as Director (Finance) & CFO, CONCOR w.e.f. 31.10.2018.</p> <p>As the Director (Finance) & CFO of CONCOR, he has been a catalyst for corporate reorganization and the execution of large capital expenditure proposals. Under his stewardship, the company resolved numerous legacy issues with Indian Railways concerning leased land, tariff structure etc.; and shareholder confidence soared, evidenced by a meteoric rise in shareholder numbers from approximately 55,000 to around 300,000.</p> <p>Beyond his professional prowess, he is a passionate advocate for sports, Indian classical dance and music. He has actively contributed to the promotion and administration of these arenas, serving as a Manager and Government Observer in several global tournaments.</p>
Disclosure of relationships between directors (In case of appointment of a director)	Not related to any Director/KMP of the company, as confirmed by her
Reason for delay (if any)	Nil