

**Disclosures in accordance to the Guidelines on Liquidity Risk Management Framework and Liquidity Coverage Ratio as per RBI'S Master Direction as on 31<sup>st</sup> Dec, 2024**

**Funding Concentration based on counter Party (Borrowing)**

Date	Number of Significant counter Parties*	Amount (Rs. In crore)	%of Total Liabilities
As on 31.12.2024	<b>18</b>	1,93,945.00	45.17%

\*Significant counterparty/significant instrument/product is defined as a single counterparty or group of connected or affiliated counter parties accounting in aggregate for more than 1% of the total liabilities (excluding STL).

**Top 10 Lenders (Amount in Rs. crore & % of the Total Borrowing)**

S. No.	Particulars*	As at 31.12.24	
		Amount (Rs. In crore)	% of Total Borrowing
1.	LIC	28,375	6.94%
2.	HDFC(RTL)	27,750	6.79%
3.	National Small Saving Fund (NSSF)	17,500	4.28%
4.	FCL USD 2BN-II MAR'21-7 YRS PS	17,210	4.21%
5.	BOB (RTL)	16,200	3.96%
6.	Canara Bank (RTL)	11,700	2.86%
7.	SBI (RTL)	11,563	2.83%
8.	PNB(RTL)	9,021	2.21%
9.	FCL USD 1BN-II MAR'21-10 YRS PS	8,605	2.10%
10.	REG-S/144A BONDS USD 750 MILLION UNDER GMTN	6,454	1.58%
	<b>Total</b>	<b>1,54,378</b>	<b>37.75%</b>

\*Based on outstanding debt securities & borrowings, excluding STL

### Funding Concentration based on significant Instrument/product

S. No	Name of the instrument/product	As at 31.12.2024	
		Amount (Rs. In crore)	% of Total Liabilities
<b>1</b>	<b>Debt Securities</b>		
	Taxable-Domestic Bonds	1,82,066	42.40%
	Foreign Currency Bonds	23,664	5.51%
	Tax Free-Domestic Bonds	28,375	6.61%
	54EC-Capital Gain Tax Exemption Bonds	7,338	1.71%
	Commercial Paper	1,995	0.46%
	<b>Subtotal (1)</b>	<b>2,43,438</b>	
<b>2</b>	<b>Borrowing</b>		
	Rupee Term Loan	98,484	22.94%
	Short Term Loan	5,212	1.21%
	Foreign Currency Loan	44,271	10.31%
	NSSF Loan	17,500	4.08%
	<b>Subtotal (2)</b>	<b>1,65,467</b>	
	<b>TOTAL (1+2)</b>	<b>4,08,906</b>	<b>95.23%</b>

### Stock Ratios

Parameter	As on 31.12.2024
Commercial Paper to Total Borrowing	0.49%
Commercial Paper to Total Liabilities	0.46%
Commercial Paper to Total Assets	0.41%
Others Short-Term Liabilities to Total Borrowing	1.27%
Others Short-Term Liabilities to Total Liabilities	1.21%
Others Short-Term Liabilities to Total Assets	1.08%
Total Short -Term Liabilities to Total Borrowing	1.76%
Total Short -Term Liabilities to Total Liabilities	1.68%
Total Short -Term Liabilities to Total Assets	1.50%

## LCR Disclosure

Particular	Quarter Ended 31.12.2024	
	Total Weighted Value (Average)	Total Unweighted Value (Average)
	In INR Crore	In INR Crore
Cash and Cash Equivalent	2.09	2.09
Equity Shares	26.23	52.46
<b>TOTAL High Quality Liquid Assets (HQLA)</b>	<b>28.32</b>	<b>54.55</b>
Cash Outflows	7,434.41	6,464.70
<b>TOTAL CASH OUTFLOWS</b>	<b>7,434.41</b>	<b>6,464.70</b>
Cash Inflows	17.72	23.63
<b>TOTAL CASH INFLOWS</b>	<b>17.72</b>	<b>23.63</b>
<b>TOTAL HQLA</b>	<b>28.32</b>	<b>54.55</b>
<b>TOTAL NET CASH OUTFLOWS</b>  (weighted Value of Total Cash Outflows (-) Minimum of (Weighted value Total cash inflows, 75% of Weighted value of Total Cash Outflows)	<b>7,416.69</b>	-
<b>LIQUIDITY COVERAGE RATIO (%) **</b>	<b>0.38%</b>	

\*\*RBI vide its liquidity framework dated 04th November, 2019 has stipulated the implementation of liquidity coverage ratio (LCR) for non-deposit taking NBFCs with asset size of more than Rs. 10,000 crores w.e.f. 01 December, 2020. LCR aims to ensure that company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30-calendar day liquidity stress scenario.

However, with reference to the RBI's letter no. S62/21.07.007/2021/22 dated April 26, 2021, IRFC is exempted from applicability of Liquidity Coverage Ratio (LCR) Norms.