

**Disclosures in accordance to the Guidelines on Liquidity Risk Management Framework and Liquidity Coverage Ratio as per RBI'S Master Direction as on 31<sup>st</sup> March, 2025**

**Funding Concentration based on counter Party (Borrowing)**

Date	Number of Significant counter Parties*	Amount (Rs. In crore)	%of Total Liabilities
As on 31.03.2025	<b>17</b>	1,91,216.36	43.84%

*\*Significant counterparty/significant instrument/product is defined as a single counterparty or group of connected or affiliated counter parties accounting in aggregate for more than 1% of the total liabilities (excluding STL).*

**Top 10 Lenders (Amount in Rs. crore & % of the Total Borrowing)**

S. No.	Particulars*	As at 31.03.25	
		Amount (Rs. In crore)	% of Total Borrowing
1.	LIC	28,375	6.85%
2.	HDFC	27,387	6.61%
3.	NSSF	17,500	4.22%
4.	FCL USD 2BN-II MAR'21-7 YRS PS	17,220	4.15%
5.	Bank of Baroda	16,200	3.91%
6.	Canara Bank	11,700	2.82%
7.	State bank of India	11,113	2.68%
8.	FCL USD 1BN-II MAR'21-10 YRS PS	8,610	2.08%
9.	Punjab National Bank	8,514	2.05%
10.	IIFC	7,000	1.69%
	<b>Total</b>	<b>1,53,620</b>	<b>37.06%</b>

*\*Based on outstanding debt securities & borrowings, excluding STL*

*\*Significant counterparty/significant instrument/product is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the total liabilities.*

### Funding Concentration based on significant Instrument/product

S. No		As at 31.03.2025	
		Amount (Rs. In crore)	% of Total Liabilities
<b>1</b>	<b>Debt Securities</b>		
	Taxable-Domestic Bonds	1,89,199	43.38%
	Foreign Currency Bonds	23,678	5.43%
	Tax Free-Domestic Bonds	28,375	6.51%
	54EC-Capital Gain Tax Exemption Bonds	7,675	1.76%
	Commercial Paper		
	<b>Subtotal (1)</b>	<b>2,48,926</b>	
<b>2</b>	<b>Borrowing</b>		
	Rupee Term Loan	95,665	21.93%
	Short Term Loan	7,583	1.74%
	Foreign Currency Loan	44,828	10.28%
	NSSF Loan	17,500	4.01%
	<b>Subtotal (2)</b>	<b>1,65,576</b>	
	<b>TOTAL (1+2)</b>	<b>4,36,167</b>	<b>95.03%</b>

### Stock Ratios

Parameter	As on 31.03.2025
Commercial Paper to Total Borrowing	0.00%
Commercial Paper to Total Liabilities	0.00%
Commercial Paper to Total Assets	0.00%
Others Short-Term Liabilities to Total Borrowing	1.83%
Others Short-Term Liabilities to Total Liabilities	1.74%
Others Short-Term Liabilities to Total Assets	1.55%
Total Short -Term Liabilities to Total Borrowing	1.83%
Total Short -Term Liabilities to Total Liabilities	1.74%
Total Short -Term Liabilities to Total Assets	1.55%

## LCR Disclosure

Particular	Quarter Ended 31.03.2025	
	Total Weighted Value (Average) In INR Crore	Total Unweighted Value (Average) In INR Crore
Cash and Cash Equivalent	5.73	5.73
Equity Shares	19.09	38.18
<b>TOTAL High Quality Liquid Assets (HQLA)</b>	<b>24.82</b>	<b>43.91</b>
Cash Outflows	15,344.97	13,343.45
<b>TOTAL CASH OUTFLOWS</b>	<b>15,344.97</b>	<b>13,343.45</b>
Cash Inflows	11,009.53	14,679.37
<b>TOTAL CASH INFLOWS</b>	<b>11,009.53</b>	<b>14,679.37</b>
<b>TOTAL HQLA</b>	<b>24.82</b>	<b>43.91</b>
<b>TOTAL NET CASH OUTFLOWS</b>  <i>(weighted Value of Total Cash Outflows (-) Minimum of (Weighted value Total cash inflows, 75% of Weighted value of Total Cash Outflows)</i>	<b>4,335.44</b>	-
<b>LIQUIDITY COVERAGE RATIO (%) **</b>	<b>0.57%</b>	

*\*\*RBI vide its liquidity framework dated 04th November, 2019 has stipulated the implementation of liquidity coverage ratio (LCR) for non-deposit taking NBFCs with asset size of more than Rs. 10,000 crores w.e.f. 01 December, 2020. LCR aims to ensure that company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30-calendar day liquidity stress scenario.*

**However, with reference to the RBI's letter no. S62/21.07.007/2021/22 dated April 26, 2021, IRFC is exempted from applicability of Liquidity Coverage Ratio (LCR) Norms.**