

Disclosures in accordance to the Guidelines on Liquidity Risk Management Framework and Liquidity Coverage Ratio as per RBI'S Master Direction as on 30th Sept, 2025

Funding Concentration based on counter Party (Borrowing)

Date	Number of Significant counter Parties*	Amount (Rs. In crore)	%of Total Liabilities
As on 30.09.2025	15	1,70,213	37.01%

**Significant counterparty/significant instrument/product is defined as a single counterparty or group of connected or affiliated counter parties accounting in aggregate for more than 1% of the total liabilities (excluding STL).*

Top 10 Lenders (Amount in Rs. crore & % of the Total Borrowing)

S. No.	Particulars*	As at 30.09.25	
		Amount (Rs. In crore)	% of Total Borrowing
1.	LIC	29,340	6.55%
2.	HDFC	24,397	5.45%
3.	FCL USD 2BN-II MAR'21-7 YRS PS	17,840	3.98%
4.	NSSF	17,500	3.91%
5.	Bank of Baroda	16,200	3.62%
6.	Canara Bank	9,000	2.01%
7.	FCL USD 1BN-II MAR'21-10 YRS PS	8,920	1.99%
8.	State bank of India	8,723	1.95%
9.	REG-S/144A BONDS USD 750 MILLION UNDER GMTN	6,690	1.49%
10.	REG-S/144A BONDS USD 700M 3.249% GMTM-2030	6,624	1.39%
	Total	1,44,853	32.35%

**Based on outstanding debt securities & borrowings, excluding STL*

**Significant counterparty/significant instrument/product is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the total liabilities.*

Funding Concentration based on significant Instrument/product

S. No		As at 30.09.2025	
		Amount (Rs. In crore)	% of Total Liabilities
1	Debt Securities		
	Taxable-Domestic Bonds	1,99,731	44.60%
	Foreign Currency Bonds	24,350	5.48%
	Tax Free-Domestic Bonds	29,340	6.55%
	54EC-Capital Gain Tax Exemption Bonds	8,283	1.85%
	Commercial Paper	-	-
	Subtotal (1)	2,61,884	
2	Borrowing		
	Rupee Term Loan	78,684	17.57%
	Short Term Loan	5,541	1.24%
	Foreign Currency Loan	46,678	10.42%
	NSSF Loan	17,500	3.91%
	Subtotal (2)	1,48,403	
	TOTAL (1+2)	4,10,287	91.62%

Stock Ratios

Parameter	As on 30.09.2025
Commercial Paper to Total Borrowing	0.00%
Commercial Paper to Total Liabilities	0.00%
Commercial Paper to Total Assets	0.00%
Others Short-Term Liabilities to Total Borrowing	1.35%
Others Short-Term Liabilities to Total Liabilities	1.24%
Others Short-Term Liabilities to Total Assets	1.10%
Total Short -Term Liabilities to Total Borrowing	1.35%
Total Short -Term Liabilities to Total Liabilities	1.24%
Total Short -Term Liabilities to Total Assets	1.10%

LCR Disclosure

Particular	Quarter Ended 30.09.2025	
	Total Weighted Value (Average) In INR Crore	Total Unweighted Value (Average) In INR Crore
Cash and Cash Equivalent	1.75	1.75
Equity Shares	20.86	41.72
TOTAL High Quality Liquid Assets (HQLA)	22.61	43.47
Cash Outflows	18,888.96	16,425
TOTAL CASH OUTFLOWS	18,888.96	16,425
Cash Inflows	13,996.90	18,662.53
TOTAL CASH INFLOWS	13,996.90	18,662.53
TOTAL HQLA	22.61	43.47
TOTAL NET CASH OUTFLOWS <i>(weighted Value of Total Cash Outflows (-) Minimum of (Weighted value Total cash inflows, 75% of Weighted value of Total Cash Outflows)</i>	4,892.06	-
LIQUIDITY COVERAGE RATIO (%) **	0.46%	

***RBI vide its liquidity framework dated 04th November, 2019 has stipulated the implementation of liquidity coverage ratio (LCR) for non-deposit taking NBFCs with asset size of more than Rs. 10,000 crores w.e.f. 01 December, 2020. LCR aims to ensure that company has an adequate stock of unencumbered High-Quality Liquid Assets (HQLA) that can be converted into cash easily and immediately to meet its liquidity needs for a 30-calendar day liquidity stress scenario.*

However, with reference to the RBI's letter no. S62/21.07.007/2021/22 dated April 26, 2021, IRFC is exempted from applicability of Liquidity Coverage Ratio (LCR) Norms.