



इंडियन रेलवे फाईनेन्स कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : L65910DL1986GOI026363)

पंजीकृत कार्यालय : रूम नं. 1316 & 1349, तीसरी मंजिल, दि अशोक, डिप्लोमैटिक एन्क्लेव 50-बी, चाणक्यपुरी, नई दिल्ली-110021

दूरभाष : 011-24100385

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : L65910DL1986GOI026363)

Regd. Office : Room Nos. 1316 – 1349, 3rd Floor, The Ashok, Diplomatic Enclave:- 50-B, Chanakyapuri, New Delhi-110021

Phone : 011-24100385, E-mail : info@irfc.nic.in, Website : www.irfc.nic.in

No: IRFC/SE/2021-22/ 67

14th January, 2022

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Sir/Madam,

Further to our letter dated 11th January 2022, Indian Finance Railway Corporation Limited (the "Issuer" or "IRFC") has on 13th January, 2022 approved the issuance of U.S.\$ denominated, senior, unsecured, [fixed rate] green notes (the "Notes") aggregating to U.S.\$500,000,000 (the "Issue") under IRFC's U.S.\$7,000,000,000 global medium term note programme and has approved the pricing, tenure and other terms of the Notes in accordance with applicable laws.

The details in respect of the Issue are as follows:

1.	Type of Instrument	USD denominated, senior, unsecured, [fixed rate] green notes
2.	Rating	The Notes are rated Baa3 by Moody's Investors Service, Inc., BBB- by Standard & Poor's Ratings Services and BBB- by Fitch Ratings.
3.	Use of Proceeds	The Issuer will utilise the proceeds for financing eligible green assets through finance leasing model/ refinancing the existing debt utilised for eligible green assets under the Issuer's 'Green Financing Framework for Green Debt' in accordance with applicable law including external commercial borrowings guidelines of India.
4.	Whether proposed to be Listed? If yes, Name of the Stock Exchanges	India International Exchange (IFSC) Limited and NSE IFSC Limited
5.	Size of the Issue	U.S.\$500,000,000
6.	Tenure of the instrument - date of allotment and date of maturity	10 years; 21 January 2022; 21 January 2032
7.	Coupon / interest offered, schedule of payment of coupon interest and principal	3.57 per cent. per annum payable semi-annually in arrear on 21 January and 21 July in each year, commencing on 21 July 2022
8.	Ranking	The Notes and the Receipts and Coupons relating to them constitute direct, unsubordinated and unsecured obligations of the Issuer and shall at all times rank pari passu and without any preference among themselves. The payment obligations of the Issuer under the Notes and the Receipts and the Coupons relating to them shall, save for such exceptions as may be provided by applicable legislation, at all times rank at least equally with all other unsecured and unsubordinated indebtedness and monetary obligations of the Issuer, present and future.



14/01/2022

14/01/2022



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9.	Charge/security, if any, created over the assets	Unsecured
10.	Special rights / interest / privileges attached to the instrument and changes thereof	N/A
11.	Delay in payment of interest or principal amount from the due date or default in payment of interest or principal	N/A
12.	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	N/A
13.	Details of redemption	Redemption at par

Further, please note that the pricing supplement shall be made available to the prospective investors in relation to the issue of the Notes. The Notes will not be offered or sold in India.

Please note that this disclosure shall be treated as compliance under Regulation 30 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on your record.

Thanking You,

For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)

Company Secretary & Compliance Officer

Disclaimer



The Notes will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the Notes, directly or indirectly, to any person or to the public in India which would construe an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws. The offering circular has not been and will not be registered or published as a prospectus or a statement in lieu of a prospectus with the Securities and Exchange Board of India or any other statutory or regulatory body of like nature in India in respect of a public offer or information memorandum or other offering material under any applicable Indian laws.

The offering circular has not been and will not be reviewed or approved by any regulatory authority in India, including, but not limited to, the Securities and Exchange Board of India, the Reserve Bank of India, or any stock exchange in India. The information relates to an offering of the Notes offered and sold pursuant to Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act"). This information is not an offer of securities for sale in the United States. The Notes referred to herein have not been and will not be registered under the Securities Act or the laws of any state of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful. No money, securities or other consideration is being solicited by this announcement or the information contained herein and if sent in response to this announcement or the information contained herein, will not be accepted.

A rating is not a recommendation to buy, sell or hold securities and may be subject to suspension, reduction or withdrawal at any time by the assigning rating organization. Similar ratings on different types of securities do not necessarily mean the same thing. The significance of each rating should be analyzed independently from any other rating.

