

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)
Regd. Office: Room Nos. 1316 - 1349, 3rd Floor, Hotel The Ashok, Diplomatic Enclave,
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No: IRFC/SE/2021-22/8

19th May, 2021

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI LODR Regulations")

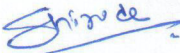
Sir/ Madam,

Pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the Board of Directors of Indian Railway Finance Corporation Limited ("Company") at its meeting held on 19th May, 2021, approved the authorisation of market borrowing by IRFC during 2021-22. Amount of fund to be mobilized from sources like issue of Taxable Bonds including Capital Gain Taxable Bonds U/S 54 EC of Income Tax Act, Tax free Bonds, Government Guaranteed / Serviced Bonds, ECB, Long Term loans from Banks, Securitization of future lease receivables from the Railways, etc. during the financial year 2021-22 may not exceed the present mandated amount of Rs. 65,258/- Crores or the revised mandated amount as intimated by MoR.

It is further informed that in order to meet the borrowing target mandated by MoR, Company raise the funds at regular intervals.

Request you to kindly take the same on record.

Thanking You,
For Indian Railway Finance Corporation Limited


(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

