



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2024-25/26

1st August, 2024

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
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Sub: Outcome of Board Meeting- Entrustment of Additional Charge of the Post of Chairman & Managing Director, IRFC to Smt. Usha Venugopal, IRAS, AM (Finance), Railway Board.

Sir/ Madam,

This is in continuation of our letter no. IRFC/SE/2024-25/24 dated 29.07.2024. Pursuant to regulation 30 & 51(2) read with Schedule III of SEBI (LODR) Regulations, 2015, and other applicable regulations it is to inform that as per the Ministry of Railways (MOR), Govt. Of India order 2018/E(O)II/40/19Pt.2 dated 29.07.2024, Smt. Usha Venugopal, IRAS, AM(Finance) Railway Board (DIN: 10725298) has assumed the additional charge of the post of Chairman and Managing Director, of IRFC w.e.f. 01.08.2024.

In compliance with provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors in its meeting held on 1st August, 2024 has appointed Smt. Usha Venugopal, IRAS, AM(Finance) Railway Board (DIN: 10725298) as Additional Director to be designated as Chairman and Managing Director (Additional Charge) on the Board of IRFC and also designated as CEO of the Company/RFC w.e.f. 01.08.2024.

Further, in compliance with SEBI Circular No. LIST/COMP/ 14 /2018-19 dated June 20, 2018, and as per the confirmation received from Smt. Usha Venugopal, (DIN: 10725298) it is to convey that she has not been debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, as confirmed, Smt. Usha Venugopal, (DIN: 10725298) is not related to any Director/KMP of the company and holds NIL shares of IRFC.

Details pursuant to regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023, along with Brief Profile is enclosed herewith as **Annexure-I**.

It is also to inform that due to superannuation of Ms. Uma Ranade, IRAS/IRFC (DIN:10565537), she has relinquished the additional charge of the post of CMD, IRFC w.e.f. 01.08.2024.

Board Meeting commenced at 11:17 a.m. and concluded at 11:30 a.m.

This is submitted for your information and record.

Thanking You,
For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer



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Annexure -I

Particulars	Details
Name	Smt. Usha Venugopal, IRAS, AM(Finance) Railway Board (DIN: 10725298)
Reason for change (viz. appointment, re-appointment, resignation, removal, death or otherwise)	Appointment of Smt. Usha Venugopal as Chairman and Managing Director (Additional Charge)
Date of appointment/ re-appointment/ resignation/ Cessation & terms of appointment/ re-appointment	Assumed the additional charge of the post of Chairman and Managing Director on the Board of the IRFC in addition to her own w.e.f. 01.08.2024 and until further order as per the Ministry of Railways (MOR), Govt. of India order no 2018/E(O)II/40/19Pt.2 dated 29.07.2024
Brief Profile (if appointment)	<p>She is an IRAS (Indian Railways Accounts Service) officer of 1987 batch. She has over 35 years of experience in Indian Railways and is currently holding the charge of Additional Member (Finance) in the Ministry of Railways. During her distinguished career she has successfully discharged the duties of important posts of Accounts Department and held key posts of Additional Divisional Railway Manager/SR, Financial Advisor (Construction)/SR, Financial Advisor & Chief Accounts Officer/East Coast Railway, Principal Financial Adviser at Integral Coach Factory/Chennai, Rail Wheel Factory/Yelehanka and Southern Railway.</p> <p>She did her Post Graduation in Mathematical Statistics from Delhi University.</p>
Disclosure of relationships between directors (In case of appointment of a director)	Not related to any Director/KMP of the company, as confirmed by her
Reason for delay (if any)	Nil