



# इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: [info@irfc.co.in](mailto:info@irfc.co.in), वेबसाइट: <https://irfc.co.in>

## INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: [info@irfc.co.in](mailto:info@irfc.co.in), Website: <https://irfc.co.in/>

No: IRFC/SE/2025-26/04

16<sup>th</sup> April, 2025

<b>National Stock Exchange of India Limited</b> <b>Listing department, Exchange Plaza,</b> <b>Bandra- Kurla Complex, Bandra (E)</b> <b>Mumbai- 400 051</b>  <b>Scrip Symbol: IRFC</b>	<b>BSE Limited</b> <b>Listing Dept/Dept of Corporate Services,</b> <b>PJ Towers, Dalal Street,</b> <b>Mumbai -400 001</b>  <b>Scrip Code: 543257</b>
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**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/ Madam,

This is in continuation of intimation filed by the Company vide No: IRFC/SE/2024-25/56 dated 11th December, 2024 disclosing the details of the GST demand order received by the company and to inform a development in relation to the GST demand order. Company has filed Writ Petition before High Court, Madras. The details of the development on the said petition as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given below:

Sr. No.	Disclosure	Details
1	The details of any change in the status and/or any development in relation to such proceedings:	<p>The Hon'ble High Court of Judicature at Madras has allowed the Writ Petitions filed by the Company and set aside impugned order dated 04.12.2024 of the Assistant Commissioner (ST) of Demand order for an aggregate amount of Rs. 230.55 crore and the matter is remanded to the respondent for fresh consideration.</p> <p>The Hon'ble High Court has also directed the Company to submit its reply/objection within a period of four (4) weeks from the date of receipt of a copy of this order along with supporting documents/material.</p> <p>On filing of such reply/objection by the petitioner within the stipulated period, the respondent shall consider the same and issue a 14 days clear notice by fixing the date for personal hearing to the petitioner and thereafter, pass appropriate orders on merits and in accordance with law, after hearing the petitioner, as expeditiously as possible.</p> <p>With the above directions, the Writ Petition is disposed of. No costs. Consequently, the connected miscellaneous petition is closed.</p>



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2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable

This is submitted for your information and record.

Thanking You,

**For Indian Railway Finance Corporation Limited**

VIJAY BABULAL  
BABULAL SHIRODE  
SHIRODE

Digitally signed by VIJAY  
BABULAL SHIRODE  
Date: 2025.04.16  
18:07:56 +05'30'

**(Vijay Babulal Shirode)**

**Company Secretary & Compliance Officer**