



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in/>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2023-24/59

23rd February 2024

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257
---	--

Sub: Disclosure of event or information under Regulation 30 of SEBI (LODR) Regulations, 2015

Sir/ Madam,

Pursuant to regulation 30 of SEBI (LODR) Regulations, 2015 please find herein below the disclosure pertaining to event or information mentioned at point 20 of Schedule III of aforesaid SEBI regulations:

Sr. No	Particulars	Details	
(i)	Name of the authority	BSE Limited (BSE)	National Stock Exchange of India Limited (NSE)
(ii)	Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs 5,42,800/- (inclusive of GST)	Fine of Rs 5,42,800/- (inclusive of GST)
(iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	BSE Email w.r.t fines as per SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/2 023/120 dated July 11, 2023 on 22 nd February 2024	NSE letter no. NSE/LIST-SOP/COMB/FINES/0223 dated 22 nd February 2024
(iv)	Details of the violation(s)/contravention(s) committed or alleged to be committed	Reg 17(1)- Non-compliance with the requirements pertaining to the composition of the Board for the quarter ended 31.12.2023	Reg 17(1)- Non-compliance with the requirements pertaining to the composition of the Board for the quarter ended 31.12.2023
(v)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Has no impact	Has no impact

Further, this is to inform that the Company/IRFC being a Government Company, the power to appoint Directors vests with the President of India through administrative ministry i.e., Ministry of Railways (MoR) and Company has no control in the appointment of Directors on its Board. To ensure compliance with Corporate Governance norms enunciated under SEBI Listing Regulations as well as the Companies Act, 2013 and DPE Guidelines on Corporate Governance, applicable for Central Public Sector Enterprises (CPSEs), requests have already been made from time to time to the Ministry of Railways (MoR) for appointment of requisite number of Independent Directors on the Board of the Company.

In view of the above, Company has made request to the stock exchanges BSE & NSE to waive off the fines levied with respect to non-compliances for Regulation 17(1) of SEBI (LODR) Regulations, 2015 as per SEBI SOP Circular.

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited

Sd/-

(Vijay Babulal Shirode)

Company Secretary & Compliance Officer

