



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लॉर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003
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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003
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Ref: IRFC/SE/2025-26/41

14th August, 2025

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001
Scrip Symbol: IRFC	Scrip Code: 543257

Sub: Intimation of revision in credit rating and its outlook

Sir/ Madam,

Pursuant to regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations, it is hereby informed that S&P Global Ratings through its email dated 14th August, 2025 has communicated revision in the long-term issuer credit rating and outlook of the Company/IRFC to 'BBB' with Stable outlook from 'BBB-' with Positive outlook. The rating action follows a similar action on the sovereign credit rating on India (BBB/Stable/A-2).

This is submitted for your information and record.

Thanking You,

Yours Sincerely,
For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

date stamp

