इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)
पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार,लोधी रोड, नई दिल्ली – 110003
दूरभाष:+91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: https://irfc.co.in

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)
Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi – 110003
Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: https://irfc.co.in/

Ref: IRFC/SE/2025-26/88 **27th February, 2026**

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 **Scrip Symbol: IRFC**	**BSE Limited** Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 **Scrip Code: 543257**

Dear Sir/Madam,

Sub: Disclosures pursuant to Regulation 7(2)(b) of the SEBI (Prohibition of Insider Trading) Regulation, 2015, as amended

Pursuant to Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time ("**PIT Regulations**"), we are enclosing herewith the disclosures received by Indian Railway Finance Corporation Limited ("**Company**") under Regulation 7(2)(a) of PIT Regulations, from the Promoter of the Company, i.e. the President of India acting through and represented by the Ministry of Railways, Government of India, in Form C in respect to sale of Equity Shares of the Company.

You are requested to kindly take the above information in your records.

Yours faithfully,
For Indian Railway Finance Corporation Limited

(Vijay Babulal Shirode)
Company Secretary & Compliance Officer

Encl: As above

FORM C

SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7(2) read with Regulation 6(2) – Continual disclosure]

Name of the company: Indian Railway Finance Corporation Limited

ISIN of the company: INE053F01010

Details of change in holding of Securities of Promoter, Member of the Promoter Group, Designated Person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/member of the promoter group/designated person/ Directors/immediate relative to/others etc.)	Securities held prior to ~~acquisition~~/ disposal		Securities ~~acquired~~/Disposed				Securities held post ~~acquisition~~/ disposal		Date of ~~allotment advice/ acquisition~~ ~~of shares~~/ disposal of shares, specify		Date of intimation to company	Mode of ~~acquisition~~ /disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs, etc.)	Exchange on which the trade was executed
		Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlements etc.)	No. and % of share holding	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/sale Pledge / Revocation / Invocation/ Others- please specify)	Type of securities (For eg. – Shares, Warrants, Convertible Debentures, Rights entitlement, etc.)	No. and % of shareholding	From	To	of intimation to company		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

The President of India, acting through and represented by the Ministry of Railways, Government of India PAN: EXEMPT CATEGORY	Promoter	Equity Shares	11,28,64,37,000 (86.36%)	Equity Shares	22,40,40,829	23,32,63,73,506.88*	offer for sale through Stock exchange mechanism	Equity Shares	11,06,23,96,171 (84.65%)	February 25, 2026	February 26, 2026	February 27, 2026	offer for sale	BSE Limited and National Stock Exchange of India Limited

**Gross consideration*

Note: ***(i)*** *"Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.*

(ii) *Value of transaction excludes taxes/brokerage/any other charges*

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relatives of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
16	17	18	19	20	21	22
NA	NA	NA	NA	NA	NA	NA

Note: *In case of Options, notional value shall be calculated based on Premium plus strike price of options.*

Name & Signature: 27/2/2026

Designation: राहुल कपूर/RAHUL KAPOOR
कार्यकारी निदेशक/वित्त (आरएम एवं पीपीपी)
Executive Director/Finance (RM&PPP)
रेलवे बोर्ड / Railway Board
रेल मंत्रालय / Ministry of Railways
नई दिल्ली / New Delhi

Date:

Place: