



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003
दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2024-25/08

20th May 2024

National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001
Scrip Symbol: IRFC	Scrip Code: 543257

Sub: Outcome of meeting of Board of Directors held on Monday, 20th May 2024

Sir/ Madam,

This is to inform that pursuant to the Regulations 30, 33, 23, 43, 51,52, 54 and other applicable provisions of SEBI (LODR) Regulations, 2015 the Board of Directors of the Company at its meeting held on Monday, 20th May 2024 at IRFC office, New Delhi inter alia, considered and approved the following:

1. Approval of the Audited Financial Results for the quarter and year ended 31st March 2024

Board of Directors considered and approved Audited Financial Results for the quarter and year ended 31st March 2024. A copy of Audited Financial Results for the quarter and year ended 31st March, 2024 along with other financial statements namely Cash Flow Statement for the year ended 31st March 2024 and Statement of Assets and Liabilities as on that date of the Company is submitted along with Statutory Auditors' Report thereon, with unmodified opinion. The audited financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the company in their respective meetings held on 20th May 2024.

Further, Disclosure in accordance with Regulation 23(9), 52(4) &(7)/(7A) and 54(2) & (3) of SEBI (LODR) Regulations, 2015 are also enclosed along with audited financial statements.

2. Recommendation of final Dividend

Board of Directors has recommended the final Dividend of Rs. 0.70 (Rupees Seventy Paise) per equity share of Rs 10/- each for the financial year 2023-24, subject to approval of shareholders at the ensuing Annual General Meeting (AGM). This is in addition to the Interim Dividend of Rs 0.80/- per equity share declared on 2nd November 2023, thereby making total dividend for the Financial Year 2023-24 to Rs 1.50 per share, on the face value of Rs 10/- each. The Final Dividend for the financial year 2023-24 of Rs 0.70 per share, if declared at the ensuing AGM, will be paid to the shareholders within 30 days from the date of AGM.

3. Market borrowing Programme by IRFC during the FY 2024-25

Board of Directors of Indian Railway Finance Corporation Limited approved raising of resources for the financial year 2024-25 up to Rs. 50,000 crores from both domestic and international market, through a prudent mix of Tax Free Bonds, Taxable Bonds on private placement or public issue basis, including Capital Gain Bonds u/s 54EC of Income Tax Act, Government Guaranteed Bonds, Govt. Serviced Bonds, zero coupon bonds, Perpetual bonds, subordinated bonds, market linked bonds, Environment, Social and Governance (ESG) Bonds, Separately Transferable Redeemable Principal Parts (STRPP) or any other bonds/debentures, on private placement or public issue basis, Loans from Banks and other Financial Institutions, Institutional Financing, Securitization of future lease receivables, ECBs etc. at appropriate time, keeping in view, the market conditions and requirement of funds of the Company for meeting the funding requirement of Indian Railways, if any, new business activities, committed liabilities, refinancing of existing loans and for other general corporate purposes in one or more tranches during the financial year.





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4. Board of Directors has approved the policy namely "Policy for Claiming Unclaimed interest/redemption amount of non-convertible securities". The aforementioned policy is available on website of the Company at <https://irfc.co.in/>.

The meeting commenced at 3.30 p.m. and concluded at 4.45 p.m.

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited

Shirode
20/05/24
(Vijay Babuaji Shirode)
Company Secretary & Compliance Officer

Encl: As Above

वर्षा जी

