



इंडियन रेलवे फाइनेन्स कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम) (सी आई एन : U65910DL1986GOI026363)

पंजीकृत कार्यालय : यू.जी. फ्लोर, ईस्ट टॉवर, एन.बी.सी.सी. प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली-110003

दूरभाष : 24369766-69, फैक्स : 24369770

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INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN : U65910DL1986GOI026363)

Regd. Office : UG-Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110 003

Phone : 24369766 - 69, Fax : 24369770, E-mail : info@irfc.nic.in, Website : www.irfc.nic.in

Date: 30th October 2018

Climate Bonds Standard Board
c/o Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Dear CBI,

Re: Annual Report for the Certified Climate Bond ["Pragati"]

This statement and the attached report are provided in accordance with clause 7 of the *Application and Agreement for Climate Bonds Certification* between CBI and Indian Railway Finance Corporation Limited [20 November 2017].

I confirm that as of March 31, 2018, Indian Railway Finance Corporation Limited was, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

Attached is a report which provides an annual update on the projects which, as of March 31, 2018, were associated with the ["Pragati"] and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of Indian Railway Finance Corporation Limited and I am authorized to sign this statement.

Signed on behalf of Indian Railway Finance Corporation Limited by: Mr. Ashutosh Samantaray

(Signature)

Name: Ashutosh Samantaray
Title: Additional General Manager (Finance)
Date: 30th October 2018

भारत सरकार GOVERNMENT OF INDIA
रेल मंत्रालय MINISTRY OF RAILWAYS
(रेलवे बोर्ड RAILWAY BOARD)

300

No.2017/F(FEX)22/8

New Delhi, dated 04.05.2018

The Managing Director,
Indian Railway Finance Corporation Ltd.,
NBCC Place, East Tower,
Pragati Vihar, Bhisim Pitamah Marg,
Lodi Road, New Delhi - 110 003.

Dear Sir,

**Sub: Utilization certificate against funds provided by
IRFC through issue of Green Bonds for acquisition of
rolling stock during FY 2017-18**

With reference to your letter No. IRFC/ECB/2017-18 dated 13.12.2017, it is confirmed that an amount of Rs.3,217.63 crore (eqvt. to US\$ 500 million) made available by IRFC through issue of Green Bonds has been utilized in FY 2017-18 towards financing of rolling stock assets (i.e. Electric locos and passenger coaches for electrified rail) of Indian Railways.

Now we should get the verification done by KPMG at the earliest. By 7/5/18

MD Sect.
Dt: 07.05.2018
No: 3713
DF:
GGM(F)
GM(F)
ADV(F)
JGM(F)
DGM(Law)
CS
Mgr(F)
EA/PS

Yours faithfully,

Namita

(Namita Mehrotra)
Executive Director, Finance (RM)
Railway Board

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7/5/2018
JGM(F&A)
A. Sonant
8.5.18
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