



इंडियन रेलवे फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उद्यम) (सीआईएन L65910DL1986GOI026363)

पंजीकृत कार्यालय: यूजी फ्लोर, ईस्ट टॉवर, एनबीसीसी प्लेस, भीष्म पितामह मार्ग, प्रगति विहार, लोधी रोड, नई दिल्ली - 110003

दूरभाष: +91-011- 24361480 ई-मेल: info@irfc.co.in, वेबसाइट: <https://irfc.co.in>

INDIAN RAILWAY FINANCE CORPORATION LTD.

(A Government of India Enterprise) (CIN: L65910DL1986GOI026363)

Regd. Office: UG Floor, East Tower, NBCC Place, Bhasham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi - 110003

Phone: +91-011- 24361480 E-mail: info@irfc.co.in, Website: <https://irfc.co.in/>

No: IRFC/SE/2024-25/56

11th December, 2024

| | |
|---|--|
| National Stock Exchange of India Limited Listing department, Exchange Plaza, Bandra- Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Symbol: IRFC | BSE Limited Listing Dept / Dept of Corporate Services, PJ Towers, Dalal Street, Mumbai -400 001 Scrip Code: 543257 |
|---|--|

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the Company has received a GST demand order.

The details of the above Order as required under Regulation 30 of Listing Regulations are given below:

| Particulars | Details |
|--|--|
| Name of the authority | Office of the Assistant Commissioner (ST) Park Town: North-I: Chennai North: Tamil Nadu, State/UT : Tamil Nadu |
| Nature and details of the action(s) | Intimation of Demand order for an aggregate amount of Rs. 230.55 crore (which includes tax demand of Rs. 209.59 crore and penalty of Rs. 20.96 crore) |
| Date of receipt of communication from the authority | 11/12/2024 (Order dated 04/12/2024) |
| Details of the violation(s)/ contravention (s) committed or alleged to be committed | FY 2020-2021 The officer has disallowed certain GST credit and raised GST demand for RCM |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms | Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. Further, there is a provision for recoverability of taxes / adjustments under Leasing Arrangement with Ministry of Railways (MoR) The Company did not envisage any material impact on financials, operations or other activities of the Company. |

This is submitted for your information and record.

Thanking You,

For Indian Railway Finance Corporation Limited

VIJAY BABULAL

SHIRODE

(Vijay Babulal Shirode)

Company Secretary & Compliance Officer

Digitally signed by VIJAY
BABULAL SHIRODE
Date: 2024.12.11 18:28:28
+05'30'