बिड संख्या/Bid Number: GEM/2026/B/8289302
दिनांक /Dated: 20-11-2026

बिड दस्तावेज़ / Bid Document

बिड विवरण/Bid Details	
बिड बंद होने की तारीख/समय /Bid End Date/Time	11-12-2026 17:00:00
बिड खुलने की तारीख/समय /Bid Opening Date/Time	12-12-2026 17:00:00
बिड पेशकश वैधता (बंद होने की तारीख से)/Bid Offer Validity (From End Date)	180 (Days)
मंत्रालय/राज्य का नाम/Ministry/State Name	Ministry Of Railways
विभाग का नाम/Department Name	Railways Public Sector Undertakings
संगठन का नाम/Organisation Name	Indian Railway Finance Corporation Limited
कार्यालय का नाम/Office Name	New Delhi
शिकायत निवारण के संपर्क विवरण/ Contact details of Grievance redressal	HOD Email id :dmb@irfc.nic.in Buyer Email id: admn@irfc.nic.in
वस्तु श्रेणी /Item Category	Financial Advisory Services - Offsite; Appointment of IND AS Consultant in IRFC
अनुबंध अवधि /Contract Period	2 Year(s)
एमएसएमई के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है/MSE Relaxation for Years of Experience and Turnover	No
स्टार्टअप के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है /Startup Relaxation for Years of Experience and Turnover	No
विक्रेता से मांगे गए दस्तावेज़/Document required from seller	Experience Criteria,Bidder Turnover,Certificate (Requested in ATC),Additional Doc 1 (Requested in ATC),Additional Doc 2 (Requested in ATC),Additional Doc 3 (Requested in ATC),Additional Doc 4 (Requested in ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer
क्या आप निविदाकारों द्वारा अपलोड किए गए दस्तावेज़ों को निविदा में भाग लेने वाले सभी निविदाकारों को दिखाना चाहते हैं? संदर्भ मेनू है/Do you want to show documents uploaded by bidders to all bidders participated in bid?	No
बिड लगाने की समय सीमा स्वतः नहीं बढ़ाने के लिए आवश्यक बिड की संख्या। / Minimum number of bids required to disable automatic bid extension	3

बिड विवरण/Bid Details	
दिनों की संख्या, जिनके लिए बिड लगाने की समय-सीमा बढ़ाई जाएगी। / Number of days for which Bid would be auto-extended	5
ऑटो एक्सटेंशन अधिकतम कितनी बार किया जाना है। / Number of Auto Extension count	2
बिड से रिवर्स नीलामी सक्रिय किया/Bid to RA enabled	No
बिड का प्रकार/Type of Bid	Single Packet Bid
तकनीकी मूल्यांकन के दौरान तकनीकी स्पष्टीकरण हेतु अनुमत समय /Time allowed for Technical Clarifications during technical evaluation	2 Days
Payment Timelines	Payments shall be made to the Seller within **45** days of issue of service delivery acceptance certificate (SDAC) and on-line submission of bills (This is in supersession of 10 days time as provided in clause 12 of GeM GTC)
मूल्यांकन पद्धति/Evaluation Method	Total value wise evaluation
मूल्य दर्शाने वाला वित्तीय दस्तावेज ब्रेकअप आवश्यक है / Financial Document Indicating Price Breakup Required	Yes
मध्यस्थता खंड/Arbitration Clause	No
सुलह खंड/Mediation Clause	No

ईएमडी विवरण/EMD Detail

एडवाईजरी बैंक/Advisory Bank	ICICI
ईएमडी राशि/EMD Amount	36344

ईपीबीजी विवरण /ePBG Detail

आवश्यकता/Required	No

(a). जेम की शर्तों के अनुसार ईएमडी छूट के इच्छुक बिडर को संबंधित केटेगरी के लिए बिड के साथ वैध समर्थित दस्तावेज़ प्रस्तुत करने है। एमएसई केटेगरी के अंतर्गत केवल वस्तुओं के लिए विनिर्माता तथा सेवाओं के लिए सेवा प्रदाता ईएमडी से छूट के पात्र हैं। व्यापारियों को इस नीति के दायरे से बाहर रखा गया है।/EMD EXEMPTION: The bidder seeking EMD exemption, must submit the valid supporting document for the relevant category as per GeM GTC with the bid. Under MSE category, only manufacturers for goods and Service Providers for Services are eligible for exemption from EMD. Traders are excluded from the purview of this Policy.

(b).ईएमडी और संपादन जमानत राशि, जहां यह लागू होती है, लाभार्थी के पक्ष में होनी चाहिए। / EMD & Performance security should be in favour of Beneficiary, wherever it is applicable.

(c).ईएमडी और संपादन जमानत राशि लाभार्थी के पक्ष में होनी चाहिए। / Earnest Money Deposit (EMD) shall also be accepted by the buyer in the form of a surety bond.

लाभार्थी /Beneficiary :
INDIAN RAILWAY FINANCE CORPORATION LTD
UG FLOOR NBCC PLACE PRAGATI VIHAR LODI ROAD NEW DELHI
(Indian Railway Finance Corporation Ltd)

बोली विभाजन लागू नहीं किया गया/ Bid splitting not applied.

एमआईआई अनुपालन/MII Compliance

एमआईआई अनुपालन/MII Compliance	Yes

एमएसई खरीद वरीयता/MSE Purchase Preference

एमएसई खरीद वरीयता/MSE Purchase Preference	Yes
सूक्ष्म और लघु उद्यम मूल उपकरण निर्माताओं/सेवा प्रदाता को खरीद में प्राथमिकता, यदि उनका मूल्य L1+X% / Purchase Preference to MSE OEMs/ Service Provider available upto price within L1+X%	15

ट्रेड्स भुगतान संबंधी विवरण/TReDS Payment Details

This Bid provides for Trade Receivables Discounting System (TReDS) as Preferred mode of payment. For MSME sellers, payments may be processed through a TReDS exchange in which the Buyer is registered, subject to applicable policy and regulatory guidelines. Accordingly, sellers intending to avail payment through TReDS are required to be registered with at least one TReDS exchange in which the buyer is registered.

1. **Purchase preference to Micro and Small Enterprises (MSEs):** Purchase preference will be given to MSEs having valid Udyam Certificate and whose credentials are validated online through Udyam Registration portal as defined in Public Procurement Policy for Micro and Small Enterprises (MSEs) Order, 2012 dated 23.03.2012 issued by Ministry of Micro, Small and Medium Enterprises and its subsequent Orders/Notifications issued by concerned Ministry. If the bidder wants to avail themselves of the Purchase preference, the bidder must be the manufacturer / OEM of the offered product on GeM. In respect of bid for Services, the bidder must be the Service provider of the offered Service. Traders are excluded from the purview of Public Procurement Policy for Micro and Small Enterprises and hence resellers offering products manufactured by some other OEM are not eligible for any purchase preference. Relevant documentary evidence in this regard shall be uploaded along with the bid in respect of the offered product or service, and Buyer will decide eligibility for purchase preference based on documentary evidence submitted in case of product bids, whereas in case of services the eligibility is automatically validated. If L-1 is not an MSE and MSE Seller (s) has / have quoted price within L-1+ 15% (Selected by Buyer) of margin of purchase preference /price band defined in relevant policy, such MSE Seller shall be given opportunity to match L-1 price and contract will be awarded for % (selected by Buyer) percentage of total quantity. The buyers are advised to refer the OM_No.1_4_2021_PPD_dated_18.05.2023 for compliance of Concurrent application of Public Procurement Policy for Micro and Small Enterprises Order, 2012 and Public Procurement (Preference to Make in India) Order, 2017. Benefits of MSE will be allowed only if seller is validated on-line in GeM profile as well as validated and approved by Buyer after evaluation of documents submitted.
2. If L-1 is not an MSE and MSE Service Provider (s) has/have quoted price within L-1+ 15% of margin of purchase preference /price band as defined in the relevant policy, then 100% order quantity will be awarded to such MSE bidder subject to acceptance of L1 bid price.
3. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has no relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid participation. Also this is not going to be used as a criteria in determining reasonableness of quoted prices which would be determined by the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA process.

अतिरिक्त योग्यता /आवश्यक डेटा/Additional Qualification/Data Required

Scope of work to be uploaded by buyer:1794993541.pdf

Financial Advisory Services - Offsite; Appointment Of IND AS Consultant In IRFC (1)

तकनीकी विशिष्टियाँ /Technical Specifications

विवरण/ Specification	मूल्य/ Values
कोर / Core	
Deployment Location	Offsite
Category of financial advisory service	Appointment of IND AS Consultant in IRFC
Sub-category of Financial Advisory Services	Appointment of IND AS Consultant in IRFC
Financial Advisory Reports	Yes
Frequency of Progress Report	As per IRFC ATC Document
Type of Professional/Resources required	As per IRFC ATC Document
Qualification of Professional/Resources required	As per IRFC ATC Document
Certification of Professional/Resources required	As per IRFC ATC Document
Total Experience of Professionals / Resources (In years)	As per IRFC ATC Document
एडऑन /Addon(s)	
Post Financial Advisory Support	NA

क्रेता द्वारा निर्धारित न्यूनतम मूल्य/Minimum Floor Price defined by Buyer

क्रेता द्वारा निर्धारित न्यूनतम मूल्य/Minimum Floor Price defined by Buyer	No

अतिरिक्त विशिष्टि दस्तावेज़ /Additional Specification Documents

परेषिती/रिपोर्टिंग अधिकारी /Consignees/Reporting Officer and Quantity

क्र.सं./S.No.	परेषिती/रिपोर्टिंग अधिकारी /Consignee Reporting/Officer	पता/Address	Quantity	अतिरिक्त आवश्यकता /Additional Requirement
1	Satish Chandra Srivastava	110003,INDIAN RAILWAY FINANCE CORPORATION LTD UG FLOR, EAST TOWER , NBCC PLACE, BHISHAM PITAMAH MARG , PRAGATI VIHAR, LODHI ROAD, NEW DELHI	Project / Lumpsum Based	N/A

क्रेता द्वारा जोड़ी गई बिड की विशेष शर्तें/Buyer Added Bid Specific Terms and Conditions

1. **Forms of EMD and PBG**

   Bidders can also submit the EMD with Payment online through RTGS / internet banking in Beneficiary name

   INDIAN RAILWAY FINANCE CORPORATION LTD
   Account No.
   054805000358
   IFSC Code
   ICIC0000548
   Bank Name
   ICICI BANK
   Branch address
   NBCC PLACE NEW DELHI
   .
   Bidder to indicate bid number and name of bidding entity in the transaction details field at the time of on-line transfer. Bidder has to upload scanned copy / proof of the Online Payment Transfer along with bid.

2. **Buyer Added Bid Specific ATC**

   Buyer uploaded ATC document Click here to view the file.

3. **Buyer Added Bid Specific ATC**

   Buyer Added text based ATC clauses

   IRFC at its discretion may extend the Contract (after 02 years) for One more year on same Rates, Terms & Conditions, if decided by IRFC. Final decision shall rest with IRFC only.

   .

अस्वीकरण/Disclaimer

The Additional Terms and Conditions (ATC) have been incorporated by the Buyer after approval of their Competent Authority. The Buyer ,is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any restriction arising in the bidding process due to these ATCs and including the modification of technical specifications and / or terms and conditions governing the bid.All representations / grievances pertaining to the ATC clauses shall be raised with the buyer organization directly and not with GeM.If any of the clause(s) is/are incorporated by the Buyer regarding the following, the bid & resultant contract shall be treated as null & void. Further, GeM reserves the right, at its sole discretion, to cancel the bid forthwith, without issuance of any prior notice or intimation :-

1. Publishing Custom / BOQ bids for items for which regular GeM categories are available (unless such Custom / BOQ item is bunched with the major regular product Category Item).
2. Mandating procurement of / from specific Brand / Make / Model / Manufacturer / Dealer except in case of Single Bid / Proprietary Article Certificate (PAC) Buying.
3. Inclusion of disqualification criteria related to suspension of seller / service provider, where such suspension period has already expired.
4. Mandating submission of documents (other than EMD and signed Integrity Pact - which can be submitted within 5 days of bid opening) in physical form as a pre-requisite to qualify bidders.
5. Publishing bids on GeM for procurement of works.
6. Procurement of Goods by creating a Service bid on GeM & vice-versa.
7. Seeking sample with bid or approval of samples during bid evaluation process. However, trial / sample, as the case may be, shall be permitted in cases where trial / sample are allowed as per approved and published procurement policy of the Buyers' controlling Ministry / Department / State / Public Sector Enterprises Headquarters. If there is any violation of trial / sample clause with regard to approved policy of the Buyers' Ministry / Department / State / Public Sector Enterprises Headquarters, then this is to be

determined and redressed by the concerned Buyer Organisation only.

8. Seeking experience from specific organization / department / institute only or from foreign / export experience.
9. Creating bid for items from incorrect categories.
10. Reference of conditions published on any external site or reference to external documents/clauses.
11. Asking for any Tender fee / Bid Participation fee, as the case may be.
12. Buyer added ATC Clauses which are in contravention of clauses defined in bid detail section, including specifications, EMD Detail, ePBG Detail and MII and MSE Purchase Preference sections of the bid, unless otherwise allowed by the applicable GeM GTC.
13. Any ATC clause in contravention with GeM GTC Clause 4 (xiii) (h) will be invalid. In case of multiple L1 bidders against a service bid, the buyer shall place the Contract by selection of a bidder amongst the L-1 bidders through a Random Algorithm executed by GeM system.
14. In a category based bid, adding additional items, through buyer added, additional scope of work/ additional terms and conditions/or any other document. If buyer needs more items along with the main item, the same must be added through bunching category based items or by bunching custom catalogues or bunching a BoQ with the main category based item, the same must not be done through ATC or Scope of Work.

Further, if any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations.

All GeM Sellers/Service Providers shall ensure full compliance with all applicable labour laws, including the provisions, rules, schemes and guidelines under the four Labour Codes i.e. the Code on Wages, 2019; the Industrial Relations Code, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; and the Code on Social Security, 2020 as and when notified and brought into force by the Government of India.

For all provisions of the Labour Codes that are pending operationalisation through rules, schemes or notifications, the corresponding provisions of the pre-existing labour enactments (such as The Minimum Wages Act, 1948, The Payment of Wages Act, 1936, The Payment of Bonus Act, 1965, The Equal Remuneration Act, 1976, The Payment of Gratuity Act, 1972, etc. and relevant State Rules) shall continue to remain applicable.

The Seller/ Service Providers shall, therefore, be responsible for ensuring compliance under:

- **All notified and enforceable provisions of the new Labour Codes as mentioned hereinabove; and**
- **All operative provisions of the erstwhile Labour Laws until their complete substitution.**

All obligations relating to wages, social security, safety, working conditions, industrial relations etc. and any other statutory requirements shall be strictly met by the Seller/ Service Provider. Any non-compliance shall constitute a breach of the contract and shall entitle the Buyer to take appropriate action in accordance with the contract and applicable law.

This Bid is governed by the General Terms and Conditions, conditions stipulated in Bid and Service Level Agreement specific to the Service, as the case may be, as provided in the Marketplace.

However, in case of Service, if any condition specified in General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement specific to said Service, then it will over-ride the conditions in the General Terms and Conditions.

This Bid is governed by the सामान्य नियम और शर्तें/General Terms and Conditions, conditions stipulated in Bid and Service Level Agreement specific to this Service as provided in the Marketplace. However in case if any condition specified in सामान्य नियम और शर्तें/General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement, then it will over ride the conditions in the General Terms and Conditions.

जेम की सामान्य शर्तों के खंड 26 के संदर्भ में भारत के साथ भूमि सीमा साझा करने वाले देश के बिडर से खरीद पर प्रतिबंध के संबंध में भारत के साथ भूमि सीमा साझा करने वाले देश का कोई भी बिडर इस निविदा में बिड देने के लिए तभी पात्र होगा जब वह बिड देने वाला

सक्षम प्राधिकारी के पास पंजीकृत हो।बिड में भाग लेते समय बिडर को इसका अनुपालन करना होगा और कोई भी गलत घोषणा किए जाने व इसका अनुपालन न करने पर अनुबंध को तत्काल समाप्त करने और कानून के अनुसार आगे की कानूनी कार्रवाई का आधार होगा।/In terms of GeM GTC clause 26 regarding Restrictions on procurement from a bidder of a country which shares a land border with India, any bidder from a country which shares a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance of this would be a ground for immediate termination of the contract and further legal action in accordance with the laws.

---धन्यवाद/Thank You---

TENDER DOCUMENT

NAME OF WORK:
Appointment of Ind (AS) Consultant in IRFC

Invitation of Tender
(Through GEM portal only)

TENDER No.:
IRFC/Appt of Consultant/Accounts section/2026-27/01

----/11/2026

Indian Railway Finance Corporation Limited
Upper Ground Floor, East Tower,
NBCC Place, Pragati Vihar, Lodhi Road,
New Delhi – 110003

INDIAN RAILWAY FINANCE CORPORATION LIMITED

(A Govt. of India Undertaking)

UG - Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Lodhi Rd, Pragati Vihar, New Delhi, Delhi 110003

Date : xx-11-2026

Notice Inviting Tender

Indian Railway Finance Corporation Ltd. (IRFC) (herein after referred to as the 'Company'), is inviting bids for carrying out "Appointment of Ind AS Consultant". Overview about the company, detailed scope, instructions and other details are contained in the ensuing bid document. You are requested to quote your most competitive rates for the mentioned work as per the scope of work and terms and conditions enclosed.

The time table for bid process is as follows:

Date of Release of Bid Document	Please refer to GEM portal
Last date for pre-bid queries, if any	Before Bid End Date General Manager (Finance/Accounts) IRFC, UG Floor, East Tower, NBCC Place, Lodhi Road, New Delhi – 110003.
Last Date for Submission of Bids	Please refer to GEM portal
Date of Opening of Technical Bids	Please refer to GEM portal
Date & Time of Opening of Financial Bids	Please refer to GEM portal (Financial bids will be considered valid for those bidders who have been found technically qualified)
Support Team Contact Details	Sh. Pankaj Kalra (Manager) 011-24361480 Email: pankaj.kalra@irfc.co.in

This tender is being called through GeM Portal; bidders are requested to register themselves on the GeM Portal for participation in the tender. **Official tender documents** have to be downloaded from GEM portal after registration on the above website for participation in the tendering process.

Note: Bidders are advised to start the registration process on the GEM portal as early as possible as it may take a few days so as to avoid any delay in tender document procurement and bid submission (upload) stage.

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SECTION – I

OVERVIEW OF THE COMPANY

Indian Railway Finance Corporation Limited (IRFC) is a Navratna Central Public Sector Enterprise (CPSE) under the administrative control of the Ministry of Railways, GOI. Incorporated on 12th December 1986, as a Public Limited Company dedicated to the Railway Sector, got itself registered as Public Financial Institution under Section 4A of the Companies Act, 1956 in 1993 and as a Non-Banking Financial Institution (NBFC) with RBI in 1998. IRFC was subsequently listed on NSE and BSE in January 2021. As part of its efforts to integrate with global financial markets and attract cost-effective capital for infrastructure development, IRFC became the first CPSE in the country to list its offshore bonds exclusively at the Indian Stock exchanges established in Gujarat International Finance Tec-City (GIFT City) in 2022.

Headquartered in New Delhi, IRFC serves as the dedicated financing arm of the Indian Railways, mobilising low-cost funds from domestic and international markets to finance rolling stock, railway infrastructure, and project assets. As of March 31, 2026, IRFC reported a loan and lease portfolio of about ₹4.85 lakh crore, of which nearly 92.53 percent is exposure to MoR, and a net worth of ₹56,748 crore with a capital-to-risk-weighted-assets ratio (CRAR) of 110.91%. The company's borrowings are diversified across domestic bonds (≈ 54 %), bank loans (≈ 22 %), and External Commercial Borrowings (≈ 18 %).

During previous year, IRFC has evolved into a diversified financial institution, supporting not only the Extra Budgetary requirements of Railways - but also extending its footprint into sectors having forward and backward linkages with Railways. Beyond the Railways, IRFC has diversified its portfolio to include other than railways lending and has sanctioned around INR 73,000 Crores in FY 2025-26. IRFC is operating with NIL NPA till date

SECTION – II

INSTRUCTION TO BIDDERS

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<tr><td>1</td><td>Scope of Work</td><td>Detailed Scope of work is covered in Section – III – Scope of work and bidder shall be responsible to cover all the requirements specified therein.</td></tr>
<tr><td>2</td><td>Cost of Bidding</td><td>All costs and expenses incidental to preparation and submission of bid proposals, discussions with bidders etc. shall be borne by the bidders and the company shall not be responsible in any way whatsoever, and shall bear no liability whatsoever, on such costs and expenses, regardless of the conduct or outcome of the bidding process.</td></tr>
<tr><td>3</td><td>Document comprising the bid</td><td>Bidder shall complete all bid forms mentioned in the bid document, fill and upload / submit the same. Bidders are advised not to stipulate any deviation.</td></tr>
<tr><td>4</td><td>Format and signing of bid</td><td>Bidder (s) shall submit the bid in the requisite format as per the GeM portal.</td></tr>
<tr><td>5</td><td>Earnest Money Deposit</td><td>The Bidders shall Deposit INR 36,344/- towards EMD through online mode only (NEFT/RTGS – IRFC Bank Account) in favour of Indian Railway Finance Corporation Ltd in below mentioned account. The bidder shall upload a scanned copy of e-payment details (Annexure-E) with UTR number, remitted bank, amount, date etc., which shall be verified by IRFC. Bids without EMD will be summarily rejected.

<table>
<tr><th colspan="2">IRFC Bank Account</th></tr>
<tr><td>Name of Account</td><td>INDIAN RAILWAY FINANCE CORPORATION LTD</td></tr>
<tr><td>Name of Bank & Branch</td><td>ICICI Bank
NBCC New Delhi</td></tr>
<tr><td>Account Number</td><td>054805000358</td></tr>
<tr><td>IFSC Code</td><td>ICIC0000548</td></tr>
<tr><td>Account Type</td><td>CAA</td></tr>
</table>

Forfeiture: The EMD shall be forfeited, if a bidder withdraws its bid during the bid validity period (or) if the successful bidder fails to execute the agreement. The Earnest Money Deposit can be forfeited if the bidder withdraws his Tender proposals / modifies / changes / alters / impairs/ derogates the Tender proposal on his own after the Bid is Opened or within the subsistence of the validity period of offer or fails</td></tr>
</table>

		to accept the Letter of Award issued by IRFC or fails to submit Security Deposit or fails to turn-up and execute contract agreement or fails to commence the work as per LOA (or) GEM Contract Award. Unilateral revision or withdrawal of offer by the bidder as above shall also result in rejection of bid without notice. No interest shall be payable on EMD amount, in any case, by IRFC. EMD of unsuccessful bidders will be returned without any interest after finalization of the Bid. EMD will constitute & may be converted to the security deposit of the successful bidder and shall be returned without any interest, after the expiry of the period of appointment / extended period of appointment subject to satisfactory performance. **Bid Validity**: Bid submitted shall remain valid for a period of 180 days from the date of opening of the bids on Gem Portal. Bidders who are registered with MSME are welcome to participate in the bidding as notified by the Ministry of Micro, Small and Medium Enterprises, Govt. of India. Service range mentioned in such certificate should be similar to requirements of this tender. Relaxations (only EMD) as announced by GEM GTC from time to time shall be applicable to these bidders subject to full compliance of other terms and conditions of the tender and contract. Valid documentary certificate and evidence is to be submitted. Note :- In case any bidder claims exemption from submission of EMD, the same shall be governed by the provisions of GeM General Terms and Conditions (GTC). Such claims must be duly supported with relevant documents, which are required to be uploaded on the GeM portal at the time of bid submission. Please refer GEM GTC.
6	Opening of the bids by company	Please refer to GEM portal
7	Security Deposit	5% of Contract Value from Successful Bidder. Security deposit shall be submitted by successful vendor within 30 days of award of contract. Security Deposit will be Interest free. Notwithstanding anything above, in the event of delays or non- performance within the stipulated time period; IRFC holds the option to cancel the work order thereafter IRFC has the right to

		complete the pending work through alternate source at the risk and cost of the defaulting bidder. In case of MSE/Start-up happened to be successful tenderer, they also have to remit Security Deposit for the value mentioned above. **Forfeiture of Security Deposit** The Security Deposit submitted by the successful bidder is liable to be forfeited, either in full or in part, at the discretion of IRFC, in the following cases: • If the bidder fails to execute the work/order or delay in rendering of services in accordance with the terms and conditions of the contract and requirement of IRFC. • If the bidder fails to comply with any of the provisions of the contract. • If the services provided are found to be unsatisfactory or not to the satisfaction of IRFC. • If the bidder withdraws or abandons the work before completion. • Any other breach of contract obligations as determined by IRFC. • Non-fulfilment of satisfactory performance by successful bidder. **Note :** The decision of IRFC in this regard shall be final and binding on the bidder.
8	Evaluation of bids	Single Packet Bid process would be followed. Financial Bids shall be compared solely on the basis of price quoted by the bidder towards 'IND AS work' covering entire Scope of Work defined in the bid document. Financial bid price of all the bidders shall be compared among themselves and the lowest evaluated bid price (L1) will be selected for technical evaluation. Financial Bid of bidder who is not technically qualified, will be considered invalid. That is, technical qualification of L1 bidder will be evaluated first. In case L1 is not technically qualified, then L2 will become L1 and will be evaluated accordingly and so on.

		Detailed technical evaluation of the L1 bidder will be carried out based on the documentary evidence as required. During evaluation of the bids, IRFC may at its discretion ask the bidders for clarification/shortfall of documents of their bids, if required. In the event of a tie between two or more bidders, the bidder shall be designated as the L1 bidder in accordance with GeM provisions.
9	Bid Prices	Bidder shall indicate the price strictly as required in the **Annexure-D**. **Bidder shall upload the Financial Bid (Annexure-D) along with Technical Bids and related documents, failing which the bids are liable to be rejected, i.e. financial and technical bids to be uploaded together.** Quote should be lump sum for entire work including any out-of-pocket expenses & taxes. All rates and amount shall be written in both figures and words and shall be indicated in Indian rupees only. Price quoted shall be firm throughout the period of contract and shall not be subject to any price variation. The quoted fee should be inclusive of all taxes. A bid with a conditional price will be treated as non-responsive and will be rejected. **Financial Bid Submission** - Bidders are required to provide the detailed price breakup in accordance with the format specified in **Annexure-D**. Please refer to Annexure-D for comprehensive guidance on the pricing structure. All bidders must ensure that the prices quoted on the Government e-Marketplace (GeM) portal strictly adhere to the format and components outlined in Annexure-D. **Offer Submission** – The bidder shall submit the offer strictly as per the IRFC bid format and enter the lump sum professional fee (inclusive of all expenses) in the GeM portal. This fee shall cover all services to be rendered under the terms and conditions of this assignment **Note:** The quoted lump sum fee shall be inclusive of all taxes and costs such as site visits, travel, lodging and boarding, TA/DA, and out-of-pocket expenses (e.g., photocopying, typing, printing, designing, templates, etc.). IRFC will not pay or reimburse any amount over and above the quoted price.

		Price Elements – Bidders must submit all price-related information exclusively in the Financial Bid section (Financial stage of the GeM portal). **Financial Evaluation** – At the financial evaluation stage on the GeM portal, IRFC reserves the right to request price justification, a detailed financial cost breakdown, or any other supporting document as deemed necessary. IRFC may also utilize available options within the GeM portal, such as negotiation with the L1 bidder or clarification mechanisms, if required.
11	Period of Validity of bids	Bids shall be kept valid for acceptance for a period of 180 days from the date of opening of bids. A bid valid for a shorter period may be rejected by the Company as non-responsive.
12	Award of work	**Selection of L1 Bidder** – During financial evaluation, the lowest bid (L1) may be selected, and a work order may be issued to the technically qualified L1 bidder, subject to IRFC's satisfaction. IRFC reserves the right to determine the reasonableness of the quoted price including Negotiation with L1 (if any), considering the Corporation's requirements. The decision of IRFC in this regard shall be final and binding on all bidders. At the same time as the company notifies the successful bidder that its bid has been accepted, the Company will send the bidder detailed letter of award. The successful bidder shall sign the contract within the stipulated period as may be directed by IRFC. The Company reserves the right, to accept any bid or to reject any or all bids or to cancel/withdraw Invitation to bid or to annul the bidding process at any time prior to award of contract, without assigning any reason for such decision. Such decision by the company shall not be subject to question by any bidder and the company shall bear no liability whatsoever consequent upon such a decision nor shall have any obligation to inform the affected bidder or bidders of the grounds for the Company's action.
13	Signature of bids	The bid must contain the name and place of business of the person or persons making the bid and must be signed by the bidder with his usual signature. The names of all persons signing should also be typed or printed below the signature. Bids must be signed with the legal name of the corporation/firm/company by the President, Partner, Managing Director or other person or persons authorized to

		bid on behalf of such corporation/firm/company in the matter. Satisfactory evidence of authority of the person signing on behalf of the bidder shall be furnished with the bid which should include the name and signatures of the authorized representative duly attested by the bidder's official granting such authority under seal. The bidder's name stated on the proposal shall be the exact legal name of the firm.
14	Ethics	Service providers should observe the highest standard of ethics during the selection and execution of contract and this clause defines the terms set forth below as follows: (i) "Corrupt practice" means the offering, giving, receiving or soliciting of anything of value to influence the action of a public official in the selection process or in contract execution; and (ii) "Fraudulent practice" means a misrepresentation of omission of facts in order to influence a selection process or the execution of a contract, (iii) "Collusive practice" means a scheme or arrangement between two or more Service providers with or without the knowledge of IRFC designed to establish prices at artificial non- competitive levels; (iv) "Coercive practice" means harming or threatening to harm directly or indirectly persons or their property to influence their participation in a procurement process or affect the execution of a contract. It is further provided that the Company will reject a proposal for award if it determines that Service provider recommended for award has engaged in corrupt or fraudulent activities in competing for the contract in question; The Company will declare a Service provider ineligible either indefinitely or for a stated period of time to be awarded contract, if it at any time determines that Service provider has engaged in corrupt or fraudulent practices in competing for or in executing this contract.
15	Indemnification	Service provider shall be liable to indemnify the Company up to the contract value, at its own cost and expenses, against all losses/damages, which the Company may suffer on account of violation by Company of any or all laws, norms, standards,

		relevant for the assignment. The service provider shall exercise reasonable skill, care and diligence in the performance of the assignment and indemnify and keep the Company, its officers, directors, employees indemnified in respect of any loss, damage or claim howsoever arising out of or related to breach of contract, statutory duty or negligence by the firm or its staff or agents in relation to the performance or otherwise of the Services to be provided under the Contract. Service provider shall not publish or disclose to others, nor, use in any services that the company performs for others, any confidential, proprietary or business related information belonging to the Company, unless the bidder has first obtained the permission of the Company's written authorization to do so. In case the service provider happens to be a service provider to any other NBFC-Infrastructure Finance Company, the service provider shall take special measures to ensure that the Company's interest is duly protected.
16	Annulment of bidding process and re- tendering	a. IRFC reserves the right to annul the bidding process at any time prior to award of Contract including rejection of any or all bids after the same have been received, without assigning any reason and without thereby incurring any liability to the affected bidder or bidders or any obligation to inform the affected bidder or bidders on the ground of IRFC's action. b. In case circumstances warrant the annulment of the bidding process, whether before the deadline for bid submission or after bids have been submitted, IRFC reserves the right to cancel the bid on the GeM portal without any liability whatsoever on the part of IRFC. Such cancellation shall be deemed to have been duly communicated. c. In case L-1 bidder is not willing to accept the order and willingly does not want to perform as per the tender scope of work & terms and conditions (i.e. backing out), further action from IRFC including blacklisting/forfeiture of EMD of such bidder will be as per prevalent CVC, CAG, Government of India guidelines/ notifications and / or orders etc. and the policy of IRFC.
17	Conflict between terms & conditions as per the IRFC's bid document and GeM portal	In case of conflict between terms & conditions as per the IRFC's bid document and GeM portal; IRFC's conditions shall prevail unless and until statutory in nature.

		1. In the event of any ambiguity or need for clarification, IRFC reserves the right to determine the appropriate course of action and enforce the relevant provisions, including but not limited to IRFC ATC, GEM SLA, GEM GTC, and applicable Government rules. IRFC may also take any other measures deemed fit in line with the requirements of the Corporation. Instructions issued by IRFC shall prevail in all such cases and shall be adhered to as and when communicated. The decision of IRFC in this regard shall be final, conclusive, and binding on all concerned parties. 2. Any matter not explicitly covered in this tender document shall be governed by the provisions of GEM SLA, GEM GTC, and applicable Government rules etc., as amended from time to time. Additionally, instructions issued by IRFC shall prevail on a case-to-case basis wherever required and shall be binding under all circumstances, including situations involving ambiguity or the need for clarification. The successful bidder shall comply with these requirements without exception. The final decision in all such matters shall rest solely with IRFC. 3. In case of any clarification, ambiguity, overriding provisions, waiver instructions, or related matters during currency of contract period, IRFC (TAA) reserves the sole right to take the final decision. Such decisions shall be binding on all concerned parties and applicable under all circumstances.
18	Unreasonable or free of cost quotes	In case of unreasonable quotes or free of cost quotes etc. (basically / deliberately intending/ aimed towards halting/ sabotaging the Government Public Procurement process and delay in Implementation of Policies/ Plans etc.) the financial bid is liable to summarily rejected and the bidder will be liable for blacklisting and the IRFC reserves the right to get the work carried out at the risk and cost of such bidder.

SECTION - III SCOPE OF WORK

Background

IRFC is a Schedule 'A' Public Sector Enterprise under the administrative control of the Ministry of Railways, Govt. of India. It is also registered as Systemically Important Non–Deposit taking Non Banking Financial Company (NBFC - ND-SI) and Infrastructure Finance Company (NBFC- IFC) with Reserve Bank of India (RBI).

The Company's principal business is to borrow funds from the financial markets to finance the acquisition / creation of assets which are then leased out to the Indian Railways. As per charter, company can fund any entity/project that has backward or forward linkage with Indian Railways.

IRFC's financials have been prepared in compliance to the applicable Ind AS since FY 2018-19. Financial highlight for the last three years is as follows:

(**Amt in Rs. Crs**)

Particulars	2023-24	2024-25	2025-26
Total Revenue	26,648.63	27,156.41	27,284.15
Net Profit	6,412.11	6,502.00	7,009.17
Net Worth	49,178.57	52,667.77	56,748.76
Borrowings	4,12,032.10	4,12,129.40	4,36,470.39
Asset Under Management	4,64,641.28	4,60,047.84	4,84,616.77

Verification

The Company is looking for prospective bidders who have good knowledge of Ind AS and have past experience in CPSE/NBFC's/Listed Company /Private Company for assistance in preparation of quarterly and annual financial statements on standalone and consolidated basis, finalizing Ind AS-compliant accounting policies and procedures / review audit / financial statements, and implementation of new standard/changes in the existing standards as and when proposed in Ind AS by the regulatory bodies etc.

The brief scope of work includes is as under:

- **Preparation of Ind AS complaint financial statements**

1. Preparation of Ind AS – Compliant quarterly, half-yearly, and annual financial statements along with their comparatives, disclosures (including disclosures required as per RBI Guidelines), publication formats & notes to accounts including proposed IND AS 118 and **Hedge accounting including Hedge effectiveness testing for Non-MoR related** borrowing in foreign currency.
2. Ind AS related adjustment/Entries in respect of all Ind AS applicable to IRFC, management estimates, assumptions & judgements in preparation of quarterly & annual financial statements.
3. Assistance in Finalizing/review of accounting policies and procedures.
4. CA Certification of reconciliation statement's with Ministry of Railways (MoR) / other ledger accounts regularly prepared.
5. The consultant shall be required to be available for discussion on matters arising due to preparation of accounts, with the internal/ statutory/ Government auditors to clarify the position of the Company and effecting changes in system/ process.
6. Any other services/assistance whatsoever required by IRFC's management relating to Ind-AS for preparation/finalization of financial statements and any other information required to be furnished to MoR/RBI/other regulatory authorities from time to time.

7. Assistance in timely incorporation of any changes in IND-AS and other regulatory requirements by the Reserve Bank of India/ Ministry of Corporate Affairs/ Institute of Chartered Accountants of India / SEBI & Other Regulatory bodies and develop approach to address those changes, if applicable.
8. Any other work incidental to this scope of work cited above.

- **Internal financial control certification as per section 143 (3) (i) of the Companies Act, 2013**

9. Assessment of areas where internal financial controls are effective and preparation of Risk matrix. The firms have to review the following components of Internal financial control:

   i. Policies and procedures
   ii. Safeguarding of assets
   iii. Prevention and Detection of Frauds and errors
   iv. Adequacy and Completeness of the accounting records
   v. Timely Preparation of reliable financial information

   A certificate as per section 143 (3) (i) of the Companies Act, 2013, and to the above effect shall be submitted to IRFC before placing the financials to the board of directors.

- **Regulatory Filing**

10. Preparation & compilation of RBI returns and filling of all RBI returns in the required formats as mandated by RBI, based on the financial information/ statement of the company.
11. Review of replies to CAG Half Margins/Inspection Reports in connection with supplementary audit & other audits carried out by CAG.
12. Preparation of financials in XBRL format for stock exchange fillings.

Note :

1. Quarter1 (April to June) of FY26-27 is also included in the Scope of Work while finalizing FY 2026-27.
2. Any other Incidental work during the Contract period as specified by IRFC from Time to Time.

Duration of Contract.

Contract shall be awarded for an initial period of 2 Years from the date of letter of award and shall be extendable by one Year on same rate and terms and conditions at the sole discretion of IRFC.

SERVICE DURING POST CONTRACT PERIOD: It will be obligatory on the part of consultant to continue to work on the same rates, terms and conditions prevailing on the last date of the contract even beyond contract period for four (4) months or till alternate arrangements are made, whichever is earlier

No additional amount shall be paid by IRFC on account of any escalation in costs during the contract period or any further period duly extended by IRFC.

Repeated default or delay in providing services as mentioned in scope of audit by the Firm would tantamount to unsatisfactory performance for which IRFC shall be at liberty to get the work done through any other agency, at the risk and cost of the Firm. Further, the Firm shall be liable for

penalty upto ₹1,000/- (Rupees One Thousand only) in each case at the sole discretion of IRFC.

The consultant is expected to carry out its assignment with due diligence and in accordance with prevailing standards of profession. Further, the consultant's liability to IRFC will be governed by applicable law.

SECTION - IV

ELIGIBILITY CRITERIA & BID EVALUATION

ELIGIBILITY CRITERIA

The bid may be submitted by Consulting Firms/ Limited Liability Partnership (LLPs) under respective name and seal of the Consulting Firms / LLPs.

In case the bid is submitted by a company other than the Consulting Firms / LLPs etc. an appropriate document establishing the relationship between such company & the Consulting Firms/ LLPs shall be submitted with Technical Bid.

TECHNICAL CRITERIA

The bidder in order to be technically qualified needs to fulfill all the following criteria. The Technical Capability of the bidders would be evaluated based on the criteria given below:-

Sr. No.	Eligibility Criteria	Documents required
1	The Bidder should be a Partnership Firm/LLP of Chartered Accountants/CA Firm registered in India or affiliate of such Partnership Firm/LLP/CA Firm, having experience of **more than 5 (Five) years**.	Attach valid certificate of incorporation or commencement of business/ other statutory registrations etc.
2	The CA firm must have **at least 5 Partners** as on date of submission of tender.	Attested copy of the list of the partner(s) along with the membership number in the **Annexure-M**
3	The CA Firm should have its Head Office in Delhi or NCR.	Attested Copy of proof of Head office in Delhi or NCR
4	**Minimum Average Annual Turnover of the bidder (3 years)** The average annual turnover of the firm for the last three years should be minimum **₹ 2.5 crores** *(to be substantiated with a copy of audited Balance Sheet and Profit & Loss statement of the firm for latest 3 Financial Years i.e. 3 continuous FYs out of FY 2022-23, FY 2023-24, FY 2024-25 and FY 2025-26.)*	The Certificate from the Chartered accountant to be enclosed as per **Annexure – F.** Further, attach copy of audited financial statements i.e. audited copies of balance sheets, profit and loss accounts along with certificate.
5	The Bidder must have past experience of providing similar completed services* during the period of **Seven Years** (ending last day of month previous to the one in which tender is invited) to any **NBFC/CPSE/Listed Company/Private Limited Company** having **Turnover more than Rs.5,000 Crores**, as follows:	Bidder shall submit CA certified **Annexure-G** along with followings (duly attested by Authorized signatory): 1. relevant letter of award or equivalent document from the

	a) **Single work** order of minimum **Rs. 10.90 Lakhs** (incl. taxes) **OR** b) **Two work** orders of at least **Rs. 7.27 Lakhs each** (incl. taxes) **OR** c) **Three work** orders of at **least Rs. 5.45 Lakhs each** (incl. taxes) * Similar completed service means services for Consultancy for IND AS or assistance in preparation of Financial Statements in accordance with IND AS or Statutory Audit of IND AS compliant **NBFC/CPSE/Listed Company/Private Limited Company** having **Turnover more than Rs.5,000 Crores**.	concerned client 2. completion certificate from client 3. audited Financial Statement of the client to verify Turnover criteria of client.
6	The bidder must have experience of working in Tally / ERP / Customized Financial Management Systems.	An undertaking for the same to be submitted as per **Annexure-N**.
7	The bidder should declare whether any partner/employee of the firm has any relation with IRFC or any employee working in IRFC, and, if so give the name of the employee and the relationship, and also whether any of them has a relationship within the meaning of Section 2(77) of the new Companies Act 2013, with any of the Directors of IRFC, and as well as with the **Statutory Auditors** (M/s KGRS & Co, 33, DDA SFS Apartments Hauz Khas, Delhi **and** GSA & Associates LLP, 16 DDA Flat Ground Floor Panchsheel Shivalik Mor, Near Malviya Nagar, New Delhi - 110017) and Consultant for **Internal Audit** (M/s JKSS & Associates, 91, Siddhartha Enclave, Sunlight Colony, New Delhi, Delhi 110014) of IRFC.	An undertaking for the same to be submitted as per **Annexure-K**
8	Buyer Organization specific Integrity Pact shall have to be complied by the bidders which inter-alia includes below mentioned declaration as well: The Bidder must not stand declared ineligible/ blacklisted/ banned/debarred by any PSU/Ministry/Govt. organization from participation in its Tender Processes. The bidder should not be under liquidation, court receivership or similar proceedings, should not be bankrupt.	Bidders shall have to upload a scanned copy of the duly signed integrity pact as per Buyer organizations policy along with bid documents. Attached in **Annexure-I**

1. The Bidder must fulfil the above Eligibility criteria conditions in addition to the bid terms. The bidders not fulfilling the eligibility conditions as in the bid are liable to be summarily rejected.
2. Bidders to upload self-attested true copy of all supporting documents for each of the eligibility criteria as in the bid with summary along with relevant page nos. for each criteria(s).
3. Bidder should have properly indexed each page and should specify relevant page numbers where relevant supporting documents i.e. work orders; completion certificate, other references are attached.
4. IRFC Limited reserves the right to accept or reject the deviations / justifications and accordingly to take a decision to qualify the bidder in the evaluation of the Single Packet Bid. Detailed technical evaluation will be carried out based on the Technical Bid along with all documentary evidence as mentioned above.
5. IRFC reserves the right to request supporting documents or information related to tender requirements at any stage of the bidding and evaluation process. IRFC may seek such clarification, information, or documentation as necessary to ascertain the eligibility of bidders. Failure by the bidder to provide the requested information within the stipulated time may result in the cancellation of the bid. In case of any ambiguity or need for clarification, bidders are advised to seek clarification before the bid submission deadline. Similarly, IRFC may request clarifications from bidders during the evaluation process through the GeM portal. Wherever deemed necessary, IRFC may also request the submission of shortfall documents (historical documents which pre-existed at the time of tender opening and which have not undergone change since then — meaning missing or incomplete paperwork related to the bid) through the GeM portal, providing adequate opportunity to bidders. IRFC reserves the right to request supporting documents, as per tender requirements, from individual bidders or all bidders at any stage of the evaluation process.
6. JV/ Consortium not allowed.
7. Subcontracting/Subletting of the contract is not allowed.
8. **Rejection of Bids –**

   The bids submitted shall be rejected if:

   i. it is received after the expiry of due date of submission of Bids
   ii. EMD is not deposited or uploaded in GeM portal.
   iii. the bid is conditional
   iv. it is not in conformity with the instruction mentioned herein
   v. any form of canvassing / lobbying / influence, etc.

Note: Failure to meet the "Technical Eligibility Criteria for Service Provider" (i.e. Sr. No 1 to 8) will render the bid to be summarily rejected. The responsibility for accuracy, completeness, and justification of the submitted documents lies solely with the bidders. IRFC reserves the right to complete the evaluation based on the details furnished by the bidder. Hence, Bidders are advised to upload supporting documents carefully wherever necessary, for establishing the same.

MANDATORY DOCUMENTS FOR SUBMISSION OF BID

Bidder to submit the following undertakings/annexures mandatorily along with the Tender documents, failing to which shall lead to disqualification of the bidder.

1. Bid Form - **ANNEXURE-A**
2. Details of Bidder - **ANNEXURE-B**
3. Eligibility Criteria Checklist - **ANNEXURE-C**
4. Price Schedule – **ANNEXURE-D**
5. Bid Security Form (EMD) - **ANNEXURE-E**
6. Average Annual Turnover- **ANNEXURE-F**
7. Certificate for Experience - **ANNEXURE-G**
8. Bank Details of Bidder - **ANNEXURE-H**
9. Buyer Organization specific Integrity Pact as per **ANNEXURE-I**
10. Agency Profile - **ANNEXURE-J**
11. Declaration w.r.t. Relationship with Auditors - **ANNEXURE-K**
12. Confidentiality Undertaking- **ANNEXURE-L**
13. Details of Partners and Their Experience - **ANNEXURE-M**
14. Experience of working in Tally/ ERP/Customized Financial Management Systems - **ANNEXURE-N**

SECTION - V

TERMS OF PAYMENT

The successful bidder shall raise the GST invoice for the financial year, in the name of IRFC only on the completion of work. After raising of invoice payment will be made through E- Banking within 30 Days of receipt of invoice.

The fees will be payable as under:

Stages	Payment Terms
Completion of Quarter end activities in line with the Scope of Work for the period ending 30.06.20xx.	15% of Annual cost
Completion of Quarter and Half-Yearly ended activities in line with the Scope of Work for the period ending 30.09.20xx.	25% of Annual cost
Completion of Quarter end activities in line with the Scope of Work for the period ending 31.12.20xx.	15% of Annual cost
Completion of Quarter as well year end activities in line with the Scope of Work for the period ending 31.03.20xx	25% of Annual cost

Balance 20% amount will be paid after completion of all contractual obligations for the Financial year.

Notes:

(a) Bills shall be submitted clearly indicating the price and applicable taxes.

(b) Payment would be processed as per payment terms on satisfactory rendering of services after submission of invoice by the firm.

i. No advance payment shall be made by IRFC under any circumstances.

ii. Subject to satisfaction of IRFC, payment will be processed as per requirement of Corporation from time to time.

iii. Invoice shall be raised by consultant agency as detailed in Annexure - D (Price Break-up format).

iv. Payment shall be made against invoice within 45 days after acceptance of the invoice by IRFC & satisfactory performance of successful bidder.

SECTION – VI

GENERAL CONTRACT CONDITIONS

Clause	Heading	Description
1	Definition of Terms	The Contract' means the agreement entered into between the Company and Service provider as per the Contract Agreement signed by the parties, including all attachments and appendices thereto and all documents incorporated by reference therein. 'The Company' shall mean the Indian Railway Finance Corporation Limited, New Delhi, India (A Government of India Undertaking) having its Corporate office at UG - Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Lodhi Rd , Pragati Vihar, New Delhi, Delhi 110003 and shall include their legal representatives, successors and assigns. 'Service provider' shall mean the bidder whose bid has been accepted by the Company for the award of the work and shall include such service provider's legal representatives, successors and permitted assigns. 'Notice of Award of the Contract' / 'Letter of Award' / 'Telex of Award' shall mean the official notice issued by the Company notifying the Service provider that his bid has been accepted. 'Date of Contract' shall mean the date on which Notice of Award of Contract/Letter of award has been issued.
2	Taxes & Duties	All the bidders are requested to familiarize themselves with the laws, rules and regulations prevailing in India and consider the same while developing and submitting their Proposal. The Company shall be entitled to deduct applicable tax (if any) at source as per Indian Laws from all payments due to the Service provider under the contract. As regards the Indian Income Tax, surcharges on Income Tax and any other Corporate tax, the Company shall not bear any tax liability, whatsoever, irrespective of the mode of contracting. The Service provider shall be liable and responsible for payment of all such taxes, if attracted under the provisions of the law. In this connection, attention of Service providers is invited to the provisions of Indian Income Tax Act and the circulars issued by the Central Board of Direct Taxes, Government of India. The Bidder/Contractor shall comply with all provisions of the Goods and Services Tax (GST) laws and shall ensure timely and correct filing of GST returns, payment of GST, and uploading of invoice details in the GST portal to enable the Buyer (IRFC) to avail eligible Input Tax Credit (ITC). The Bidder/Contractor shall

		promptly rectify any discrepancy pointed out by IRFC and take all necessary steps to restore the admissibility of the Input Tax Credit within the time prescribed under applicable GST laws. Any changes in GST laws, rules, notifications, circulars, or procedures relating to Input Tax Credit issued by the Government of India from time to time during the contract period shall be binding on the Bidder/Contractor, and the Bidder/Contractor shall ensure compliance thereof without any additional financial implication to IRFC.
3	Non-Interference in bidding process.	Any effort by a bidder to influence the Company in the process of examination, clarification, evaluation and comparison of bids, and in decisions concerning the award of Contract, may result in the rejection of his bid.
4	Time Schedule	The basic consideration and the essence of the Contract shall be the strict adherence to the time schedule specified in the bid document.
5	Modification & Withdrawal of Bids	No bid may be modified subsequent to the deadline for submission of bids. No bid may be withdrawn in the interval between the deadline for submission of bids and the expiration of the period of bid validity specified by the Bidder on the Bid Form. Withdrawal/modification of a bid during this interval may result in the forfeiture of bid Security (EMD).
6	Liquidated Damages for Delay in Completion	In the event of any delay in the execution of the order beyond the stipulated delivery date or work schedule (including any authorized extensions) attributable to the Service Provider, the Company reserves the right to recover Liquidated Damages from the Service Provider. Such recovery shall be a sum equivalent to 0.5% (half percent) of the value of the delayed or unperformed services for each week of delay, or part thereof, subject to a maximum ceiling of 10% of the total contract value. Notwithstanding the above, the Service Provider shall exercise due diligence and make earnest efforts to assist the Company in meeting all regulatory timelines for Ind-AS compliance. IRFC reserves the right to waive or refrain from levying Liquidated Damages/penalties at its sole discretion on a case-by-case basis from time to time. In case of any clarification, ambiguity, overriding provisions, waiver instructions, or related matters, during currency of contract period, IRFC (TAA) reserves the sole right to take the final decision. Such decisions shall be binding on all concerned parties and applicable under all circumstances.

7	Force Majeure	Force Majeure means any circumstances beyond the control of the parties, including but not limited to: a) war and other hostilities, (whether war be declared or not), invasion, act of foreign enemies, mobilization, requisition or embargo; b) ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel, radioactive toxic explosives, or other hazardous properties of any explosive nuclear assembly or nuclear components thereof. c) rebellion, revolution, insurrection, military or usurped power and civil war; d) commotion or disorder, except where solely restricted to employees of the Service provider. Party asserting force majeure shall have the burden of proving proximate cause that reasonable steps were taken to minimize the delay and damages caused by the events when known.
8	Sub-Letting	The Service provider shall not sub-let, transfer or assign any part of the contract.
9	Service Provider's Default and Termination of Contract	**Notice of Default** If the Service provider is not executing the work in accordance with the contract and not submitting the deliverables as per timelines or is neglecting to perform his obligations there under, the Company may give notice to the Service provider requiring him to make good such failure or neglect. **Nature of Service Provider's Default** If the Service provider: a) has failed to comply within a reasonable time with a notice as above, or b) assigns the contract or sub-contracts the whole or any part of the work or c) becomes bankrupt or insolvent and has a receiving order made against him or compounds with his creditors, or carries on business under a receiver, trustee or manager for the benefit of his creditors or goes into liquidation. The Company may, after giving 07 days' notice to the Service provider terminate the contract. Such termination will be effected without any liability on IRFC, and the decision shall be final and binding. Any such expulsion or termination shall be without

		prejudice to any other rights of powers of the Company, or the Service provider under the Contract. The Company may upon such termination complete the works itself or by any other Service provider. **<u>Valuation of Date of Termination</u>** The Company shall, as soon as possible after such termination, certify the value of the works and all sums then due to the Service provider as on the date of termination. **<u>Payment after Termination</u>** The Company shall not be liable to make any further payments to the Service provider until the works have been completed. When the Work are so complete, the Company shall be entitled to recover from the Service provider the extra costs, if any, of completing the works after allowing for any sum due to the Service provider as stipulated above. If there is no such extra cost the Company shall pay any balance due to the Service provider.
10	Disputes and Arbitration	As per GeM GTC.
11	Law and Procedure	The law which is to apply to the Contract and under which the Contract is to be constructed shall be Indian Law. The Courts of Delhi shall have exclusive jurisdiction in all the matters arising in the Contract including execution of Arbitration Award. The bidder must confirm his acceptance of the terms and conditions mentioned hereinabove as per format given in **Annexure-I** Undertaking on Compliance.
12	Confidentiality	The Service provider shall neither during the term nor after the expiration of this contract, disclose any proprietary or confidential information relating to the assignment as specified under the bid document or Company's business or operations, except that available in the Public Domain, without the prior written consent of the Company.
13	Correction of errors	Bids determined to be sub-sequentially responsive will be checked by the Purchaser for any arithmetic errors in computation and summation, Errors will be corrected by the Purchaser as, where there is discrepancy between amounts in figures and in words, the amount in words will govern.
14	Satisfactory Performance	The successful bidder shall ensure that all services and deliverables meet the standards and requirements specified by IRFC from time to time. Performance will be assessed periodically based on quality, timeliness, compliance with instructions, and conduct of personnel (consultancy agency). The determination of satisfactory performance shall be solely at the discretion of IRFC, and IRFC's

		decision in this regard shall be final, binding, and conclusive in all circumstances. Failure to maintain satisfactory performance may result in warnings, penalties, deduction of amount from security deposit or termination of the contract as per the terms herein. Determination of Service (consultancy) Levels:- IRFC shall be the sole judge in defining and assessing the levels of service expected from the consultant (agency) for determining satisfactory performance. The decision of IRFC in this regard shall be final, conclusive, and binding on the contractor in all circumstances.

ANNEXURE – A

TECHNICAL BID - BID FORM
(To be submitted on the firm's letter head and signed by an authorized person)

To
Chief General Manager-(Finance)
Indian Railway Finance Corporation Ltd.
UG - Floor, East Tower, NBCC Place,
Bhisham Pitamah Marg, Lodhi Rd ,
Pragati Vihar, New Delhi, Delhi 110003

Sub:

Ref: Tender No._____ dated _____

Sir,

Having examined the bidding documents, the receipt of which is hereby duly acknowledged, we, the undersigned, offer to render the services as consultants as per the scope of work mentioned in the tender and in conformity with the bidding documents.

We undertake, if our bid is accepted, to render the services in accordance with the terms and conditions of the tender specified in the bidding document.

We agree to abide by this bid for a period of 180 days after the date fixed for opening and it shall remain binding upon us and may be accepted at any time before the expiration of that period. I/We undertake that on completion of the validity period, unless the I/We withdraw my/our bid in writing by giving a notice of seven working days, it will be deemed to be valid until such time that I/we formally withdraw my/our bid.

1. We declare:

   i) that we have a team of qualified officials and have infrastructural facilities including manpower that are specialized in the area of IND AS.
   ii) that our company has relevant experience and expertise in IND-AS Matters (Including Hedge Accounting) matters as specified in the bidding document.

2. We hereby offer our services at the prices and fee mentioned by us in the Financial Bid (**Annexure-D)**.

3. We enclose herewith the complete Technical Bid as required by you and as specified in Bid document.

4. Certified that the bidder is a company and the person signing the bid document is the constituted attorney.

5. We do hereby undertake, that, until a formal appointment letter is prepared and executed, this bid, together with your written acceptance thereof and placement of letter of intent awarding the work order, shall constitute a binding contract between us.

Dated _____this day of_____26

Signature of Bidder
(With Full Address and Firm Stamp)

Details of enclosures.

ANNEXURE – B

TECHNICAL BID- DETAILS OF BIDDER

(On the letter head of the firm submitting the response document)

S.No.	Description	Details (To be filled in by the bidder)
1	**Type- (Individual/Company/Firm)**	
2	**Name of Firm/Vendor**	
3	**A) Address of Firm** **B) Phone** **C) Mobile** **D)Email**	
4	**GSTIN Treatment** A) Registered Business-Regular B) Registered Business -Composition C) Unregistered Business d) Consumer e) Overseas f) Special Economic Zone g) Deemed Export h) UIN Holder	
5	**GSTIN Number (Submit Certificate)**	
6	**PAN Number (Submit Certificate)**	
7	**Job Position**	
8	**Organization Type** a) LLP b) Firm c) HUF d) Partnership e) Others	
10	**Vendor Type** a) PSU b) Railways c) Govt. d) Pvt e) Related Party f) Others	
12	**Whether MSME Micro/Small/Medium)**	
13	**Startup Status (Yes/No)**	
14	**Vendor Category (General / SC / ST / Others)**	
16	**Gender Type (Male / Female / Others)**	
17	**Bank Details**: (**Submit Cancelled Cheque**) Name of Account Holder:-	
	Account Number:-	
	IFSC Code:-	
	Name of Bank:-	
	Branch:-	
	MICR Code:-	

18	Web Site Address	
19	Authorised Representative Name	
20	Authorised Representative's Address	
21	Authorised Representative's Mobile Number	
22	Authorised Representative's E-Mail	
23	Brief description of the Firm including the details of partner, major clients handled, specialization, accomplishments and other relevant information about the Firm	**Note: Details filled in this form must be accompanied by sufficient documentary evidence, in order to verify the authenticity and correctness of the information.**

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

ANNEXURE – C

TECHNICAL BID- ELIGIBILITY CRITERIA CHECKLIST
(On the letter head of the firm submitting the response document)

Details filled in this form must be accompanied by sufficient documentary evidence, in order to verify the authenticity and correctness of the information.

Sr. No.	Eligibility Criteria	Eligible (Yes/No)	Documentary Proof Attached (Yes/No)
1	The Bidder should be a Partnership Firm/LLP of Chartered Accountants/CA Firm registered in India or affiliate of such Partnership Firm/LLP/CA Firm, having experience of **more than 5 (Five) years**.		
2	The CA firm must have **at least 5 Partners** as on date of submission of tender.		
3	The CA Firm should have its Head Office in Delhi or NCR.		
4	**Minimum Average Annual Turnover of the bidder (3 years)** The average annual turnover of the firm for the last three years should be minimum ₹ 2.5 crores *(to be substantiated with a copy of audited Balance Sheet and Profit & Loss statement of the firm for latest 3 Financial Years i.e. at least 3 out of FY 2022-23, FY 2023-24, FY 2024-25 and FY 2025-26.)*		
5	The Bidder must have past experience of providing similar completed services* during the period of Seven Years (ending last day of month previous to the one in which tender is invited) to any **NBFC/CPSE/Listed Company/Private Limited Company** having **Turnover more than Rs.5,000 Crores**, as follows: d) **Single work** order of minimum **Rs. 10.90 Lakhs** (incl. taxes) **OR** e) **Two work** orders of at least **Rs. 7.27 Lakhs each** (incl. taxes) **OR** f) **Three work** orders of at **least Rs. 5.45 Lakhs each** (incl. taxes) * Similar completed service means services for		

	Consultancy for IND AS or assistance in preparation of Financial Statements in accordance with IND AS or Statutory Audit of IND AS compliant **NBFC/CPSE/Listed Company/Private Limited Company** having **Turnover more than Rs.5,000 Crores**.		
6	The bidder must have experience of working in Tally / ERP / Customized Financial Management Systems.		
7	The bidder should declare whether any partner/employee of the firm has any relation with IRFC or any employee working in IRFC, and, if so give the name of the employee and the relationship, and also whether any of them has a relationship within the meaning of Section 2(77) of the new Companies Act 2013, with any of the Directors of IRFC, and as well as with the **Statutory Auditors** (M/s KGRS & Co, 33, DDA SFS Apartments Hauz Khas, Delhi **and** GSA & Associates LLP, 16 DDA Flat Ground Floor Panchsheel Shivalik Mor, Near Malviya Nagar, New Delhi - 110017) and Consultant for **Internal Audit** (M/s JKSS & Associates, 91, Siddhartha Enclave, Sunlight Colony, New Delhi, Delhi 110014) of IRFC.		
8	Buyer Organization specific Integrity Pact shall have to be complied by the bidders which inter-alia includes below mentioned declaration as well: The Bidder must not stand declared ineligible/ blacklisted/ banned/debarred by any PSU/Ministry/Govt. organization from participation in its Tender Processes. The bidder should not be under liquidation, court receivership or similar proceedings, should not be bankrupt.		

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

ANNEXURE - D

FINANCIAL BID - PRICE SCHEDULE

Financial Bid for Tender for appointment of IND AS consultant in IRFC

S. no.	Scope of work (Refer Section III)	Amount (in Rs.)
1	Yearly Rate excluding GST (for 1 year)	
2	Rate for 02 Years excluding GST (i.e. Above*2)	
	Applicable GST (Rs.) (*Note : Applicable rate on the closing date of this bid*)	
3	**Grand Total for 02 Years (including GST) (Lump Sum value)**	
4	Amount In Words	

Note:

a. Prices to be quoted in Indian Rupees only.
b. The pricing should be as per the technical compliances and inclusive of all envisaged costs including any visits of the bidders personnel for the performance of the contract etc.
c. Price shall be deemed to be inclusive of all other charges and taxes required for satisfactory completion of work as per scope, timelines and terms & conditions etc.
d. The above quoted rates are valid for a period of 180 days from the last date of bid submission.
e. In case of any variation between the price in figures and words, the price in words will be considered.
f. Evaluation shall be carried out on total lumpsum price including taxes as per Point 3 of the above table. In case of tie in total lumpsum price bid (including taxes), The bidder shall be designated as the L1 bidder in accordance with GeM provisions.
g. In case of unreasonable quotes or free of cost quotes etc. (basically / deliberately intending/ aimed towards halting/ sabotaging the Government Public Procurement process and delay in Implementation of Policies/ Plans etc.) the financial bid is liable to summarily rejected and the bidder will be liable for blacklisting and the IRFC reserves the right to get the work carried out at the risk and cost of such bidder.
h. The offer rate is fixed for a period of Two years which includes all i.e., out of pocket expenses, statutory duties, service charge (if any), resource persons (if need be) etc.,
i. While quoting GST rate in this Tender, applicable GST (before closing date of tender) may be computed. However, applicable GST is payable over & above on the quoted price(excluding GST) at the time of releasing payment only after receipt of proper GST invoice/E-Invoice. The Bidder/Contractor shall comply with all current and future GST laws—including timely filings, payments, portal uploads, and discrepancy rectifications—to ensure IRFC avails eligible Input Tax Credit (ITC) at no extra cost to IRFC.
j. In GEM portal : Price BID Break-up format is only for understanding of Buyer (IRFC) only and will not be considered during Technical Evaluation process, if uploaded by Bidder i.e., no rejection of Bidder in this case. However, this price bid shall be part of Contract and bidders are advised to fill their offer rate in GEM portal platform logically.
k. Bidder shall upload the Financial Bid (Annexure-D) along with documents related to Technical Bid, failing which the bids are liable to be rejected. Both Bids i.e. Technical and Financial to be uploaded together.
l. Payment will be regulated as per Section V of the Tender Document.

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name& Seal:

ANNEXURE – E

TECHNICAL BID- BID SECURITY FORM (EMD)
To be furnished on the Bidder's Letter head

Date:_____

To,

Indian Railway Finance Corporation Limited, New Delhi - 110 003

Ref: Tender for appointment of consultant of IND AS for a period of two years

Sir,

Having examined the bidding documents, we, the undersigned, offer to render the services for IND AS consultant of the company as per the scope of work mentioned in the tender and in conformity with the bidding documents. The following are the details of EMD Transaction:

Transaction details*	
Name of Bank & Branch	
UTR Number	
Date	
Transaction Amount	
Name of Account	

***Soft copy of transaction details to be attached on GeM Portal**

Note: In case any bidder claims exemption from submission of EMD, the same shall be governed by the provisions of GeM General Terms and Conditions (GTC). Such claims must be duly supported with relevant documents, which are required to be uploaded on the GeM portal at the time of bid submission.

Delete this para, if EMD is submitted in online mode and upload with UTR details soft copy.

Signature:

Full Name:

Address:

(Company Seal)

ANNEXURE - F

TECHNICAL BID – AVERAGE ANNUAL TURNOVER

Bidders' Audited "Average Annual Turnover" considering Last Three (3) Years

1. Name of the Agency/Firm:
2. Address of Agency/Firm:
3. Average Annual Turnover:

(Rs. in Crore)

S.No.	Year	Annual Turnover	Remarks (if any)
i.	2023-24		
ii.	2024-25		
iii.	2025-26		
Average Annual Turnover			

Copies of audited Financial statements for the relevant Financial years have been checked and the same will be provided, if desired.

It is certified that the information furnished above is true and correct.

Signature of Chartered Accountant.
(With Official Seal)
UDIN:

Date :
Place :

Signature of Authorized Signatory
(With Official Seal)

ANNEXURE - G

TECHNICAL BID- CERTIFICATE FOR EXPERIENCE

List of organization (clients) – Similar Completed Services as per point no. 5 of Technical Criteria

1. Name of the Agency/Firm :
2. Address of Agency/Firm :

Past experience of services during the period of seven Years (*ending last day of month previous to the one in which tender is invited*) to any Public Sector Undertakings/ Public listed / Private company.

S/No	Experience Criteria as per Technical Stage	Name of the Organization / Company where project executed	Whether Public Sector Undertaking/ Public listed/ Private company	Turnover of Client along with Financial Year	Period of Contract		Value of Contract (In Rs.)	Contract No. & date	Completed / Ongoing
					From	To			
1 **(Or)**	One similar completed contract costing not less than **Rs.10.90 Lakhs**								
2 **(Or)**	Two similar completed contracts each costing not less than **Rs 7.27 Lakhs**								
3	Three similar completed contracts each costing not less than **Rs 5.45 Lakhs**								

It is certified that the information furnished above is true and correct.

Signature of Chartered Accountant.
(With Official Seal)
UDIN:

Date:
Place:

Signature of Authorized Signatory
(With Official Seal)

ANNEXURE – H

TECHNICAL BID- BANK DETAILS OF BIDDER

On the letterhead of Bidder

NEFT Format

Beneficiary Name	
Beneficiary Bank Name	
Beneficiary Bank address	
Beneficiary Account Number	
IFSC CODE of the bank	
GST Number	
PAN	
Email ID	

Copy to be Enclosed: Bank Details such as photocopy/cancelled copy of one leaf from cheque book, if any, etc., may please be uploaded in GEM portal for establishing the same.

I hereby confirm that the above-mentioned particulars are in order. To facilitate NEFT credits, I will inform IRFC in case of any changes in the Bank Particulars at a future date.

Thanking You

Yours Sincerely

Signature:

Name:
Designation:
Company/Firm Name:
Date:
Company Seal:

ANNEXURE - I

Technical Bid- UNDERTAKING ON COMPLIANCE OF SCOPE OF WORK AND TERMS & CONDITIONS OF BIDDING DOCUMENT(ONLINE)
(To be submitted on the firm's letter head and signed by an authorized person)

I/We hereby undertake that I/we have examined/ perused, studied and understood the **_____ dated _____** and any corrigendum/ addendum/ clarification etc. completely and have submitted my/our bid in pursuance and without any material and/or other deviations to the said documents.

I/We hereby undertake that I/We understand that the Scope of Work and Requirement of this Bid is indicative only and not exhaustive in any manner and that the final scope of work and specification will be decided by the IRFC at their discretion.

I/We hereby undertake that we shall comply with the Scope of work and requirements and tender terms and conditions completely and there are no deviations and/or submissions and/or clarifications of any manner and/or sort and/or kind in this regard from my/our side.

I/We hereby undertake that the copy of the requisite Certificate as per Tender document by IRFC, is the true copy.

I/We hereby undertake that I/We understand that IRFC reserves the right to float a separate tender for the scope of work and requirements as mentioned in the respective Chapter of this tender irrespective of the outcome of this tender. I/We understand that in such a case I/We shall bid separately for that tender and in no case our bid to this tender shall be deemed as a bid for the said tender.

I/We hereby undertake to provide the services and undertake to be the single point of contact for IRFC for all services, terms and conditions and for the entire scope of work and requirements as defined in this tender document.

I/We hereby undertake that I/We do understand that my/our bid should be as per the tender document and should be accordingly submitted to the IRFC. In case of a failure to comply and/or a variation the IRFC has got sole discretion to consider or disqualify my/our bid for the aforementioned tender and I/We shall be not having any claim of any sort/kind/form on the same.

I/We agree to bind by this bid for a period of 180 days after the date of tender opening and it shall remain binding upon us and may be accepted at any time before the expiration of that period.

I/We hereby attach the duly signed and stamped tender document (if any) as an acceptance and compliance of TENDER specifications and terms & conditions with the technical response without any deviations and/or submissions and/or clarifications of any manner and/or sort and/or kind in this regard from my/our side.

I/We understand that mentioning of any pre-requisites, presumptions, assumptions, hiding/ twisting/ deletion/ reduction/ manipulation/ disguising of scope of work and/or application features and/or infrastructure and/or project deliverables etc. in any form and/or by any means and/or under any head shall not be constituted as a part of the bid and in case of award of the

tender the same should not be claimed by me/us while award and/or subsequent execution of work. The decision of IRFC on such issues shall be binding on me/us and the same cannot be arbitrated upon by me/us.

I/We hereby undertake that we abide by all the terms and conditions mentioned in the tender along with corrigendum, if any.

I/We hereby undertake that I/We shall meet all business requirements of IRFC and shall provide the same solution as proposed in the bid document during contract period. In case of a default IRFC can levy penalty as per tender terms and conditions.

I/We hereby solemnly declare and affirm that our company/ organization has not been declared ineligible / blacklisted / banned / debarred / disqualified by any PSU /Ministry / Government / any Government agencies / Authority during a period of last three years and there has not been any work cancelled against myself/ourself for poor performance. We hereby declare that we are not blacklisted by any Central/ State Government/ agency of Central/ State Government of India or any other country in the world / Public Sector Undertaking/ any Regulatory Authorities in India or any other country in the world for any kind of fraudulent activities.

I/We hereby declare that I/we, as the bidder, are not under liquidation, court receivership, or any similar proceedings, and I/we are not bankrupt.

I/We understand that at any stage during the tenure of the contract if it is found that any statement or document submitted by I/We is false/forged/invalid, IRFC has discretion to terminate the contract and get the work done through third party as per the risk purchase clause mentioned in this tender or prevalent rules from time to time.

I/We hereby undertake that printed terms and conditions and/or submissions and/or clarifications as submitted by me/us in my/our bid shall not be considered as forming part of my/ our Bid and shall not be binding on IRFC in case of acceptance of my/ our bid and/or award of contract by IRFC to me/us.

I/We hereby affirm that our bid is valid for the period including the deemed period as specified in the tender document.
I / We hereby affirm and declare that on the date of issuance of RFP, no case of arbitration or litigation with IRFC/IRFCL is pending before any judicial or quasi-judicial authority.

If the aforesaid undertakings are found to be incorrect, we agree that IRFC shall be entitled to terminate the contract, if allotted or initiate suitable action as deem fit and appropriate by IRFC without reference to us.

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal

ANNEXURE – J

<<<<On the letterhead of the Bidder>>>>

(Agency Profile)

A brief description of the bidder's organization and an outline of specialization and other material information about the organization

Signature of Authorized Signatory: Name of the Signatory:
Date:
Place:
Firm's Name& Seal

Annexure-K

<<<<On the letterhead of the Bidder>>>>

If Yes, the bidder should declare whether any partner/employee of the firm has any relation with IRFC or any employee working in IRFC, and, if so give the name of the employee and the relationship, and also whether any of them has a relationship within the meaning of Section 2(77) of the new Companies Act 2013, with any of the Directors of IRFC, and as well as with the **Statutory Auditors** (M/s KGRS & Co, 33, DDA SFS Apartments Hauz Khas, Delhi **and** GSA & Associates LLP, 16 DDA Flat Ground Floor Panchsheel Shivalik Mor, Near Malviya Nagar, New Delhi - 110017) and Consultant for **Internal Audit** (M/s JKSS & Associates, 91, Siddhartha Enclave, Sunlight Colony, New Delhi, Delhi 110014) of IRFC.

If No, I/we hereby confirm that any partner/employee of the firm has no relation with any employee working in IRFC and clearly aware of provisions of Companies Act, 2013 or applicable rules from Time to Time and does not have any relation with **Statutory Auditors** (M/s KGRS & Co, 33, DDA SFS Apartments Hauz Khas, Delhi **and** GSA & Associates LLP, 16 DDA Flat Ground Floor Panchsheel Shivalik Mor, Near Malviya Nagar, New Delhi - 110017) and Consultant for **Internal Audit** (M/s JKSS & Associates, 91, Siddhartha Enclave, Sunlight Colony, New Delhi, Delhi 110014) of IRFC.

Note : Please confirm anyone of the above clauses.

Signature of Authorized Signatory: Name of the Signatory:
Date:
Place:
Firm's Name& Seal

ANNEXURE - L

CONFIDENTIALITY UNDERTAKING

(to be submitted on the letterhead duly signed by the authorized signatory)

Date:_____

Indian Railway Finance Corporation Ltd. (A Government of India Undertaking) with its registered office at Upper Ground Floor, East Tower, NBCC Place, Pragati Vihar, Lodhi Road, New Delhi 110003 **(the Company), is willing to make available to M/s. _____ with its office at _____ subject to the terms of this confidentiality undertaking (the undertaking), certain non-public information for providing IND AS consultancy services to IRFC Ltd. " vide bidding documents No. _____**

Any such information received and acknowledged by M/s. _____ in this manner is referred to in this Undertaking as the 'information'. The information will be deemed to be confidential. Unless otherwise agreed to by the company in writing, M/s. _____ will hold the information confidential and will not divulge or disclose the information, or make the information available to any person or entity, other than employees, working on behalf of M/s. _____. M/s. _____ will make appropriate arrangements to ensure that any such individuals dealing with assignment under this tender will be covered by the provisions of this undertaking. M/s. _____ will not use the information for any purpose other than for the consultancy work in IRFC.

This undertaking will not apply to any information or material:

which is in the public domain without any breach of this undertaking; and
which is already in M/s. _____ possession as at the date of this undertaking.

This undertaking shall be governed by and construed in accordance with the laws of India.

Signature for and on behalf of
M/s. _____

Authorized Signatory

Annexure-M

<<<<On the letterhead of the Bidder>>>>

(Partners & their Experience in CA firm)

I. Brief detail of partners of the bidder organization

S.No	***Partner's Name***	***Qualification***	***Membership Number***	***Number of years of experience***	***Experience/ Specialization***
1					
2					
3					
4					
5					
6					

Signature of Authorized Signatory: Name of the Signatory:
Date:
Place:
Firm's Name& Seal

Annexure-N

<<<<On the letterhead of the Bidder>>>>

We hereby confirm that the firm have experience of working with the companies, who have Tally/ ERP/Customized Financial Management Systems.

Signature of Authorized Signatory: Name of the Signatory:
Date:
Place:
Firm's Name& Seal