बिड संख्या/Bid Number: GEM/2026/B/8139326

दिनांक /Dated: 23-10-2026

बिड दस्तावेज़ / Bid Document

बिड विवरण/Bid Details	
बिड बंद होने की तारीख/समय /Bid End Date/Time	07-11-2026 16:00:00
बिड खुलने की तारीख/समय /Bid Opening Date/Time	08-11-2026 16:00:00
बिड पेशकश वैधता (बंद होने की तारीख से)/Bid Offer Validity (From End Date)	180 (Days)
मंत्रालय/राज्य का नाम/Ministry/State Name	Ministry Of Railways
विभाग का नाम/Department Name	Railways Public Sector Undertakings
संगठन का नाम/Organisation Name	Indian Railway Finance Corporation Limited
कार्यालय का नाम/Office Name	New Delhi
शिकायत निवारण के संपर्क विवरण/ Contact details of Grievance redressal	HOD Email id :dmb@irfc.nic.in Buyer Email id: admn@irfc.nic.in
वस्तु श्रेणी /Item Category	Hiring of Consultants - Milestone/Deliverable Based - Appointment & Hiring of an agency (service provider) for obtaining Business Responsibility & Sustainability Report (BRSR) Core Assurance report for FY 2026-27; Appointment & Hiring of an agency (s..
अनुबंध अवधि /Contract Period	1 Year(s)
एमएसएमई के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है/MSE Relaxation for Years of Experience and Turnover	No
स्टार्टअप के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है /Startup Relaxation for Years of Experience and Turnover	No
विक्रेता से मांगे गए दस्तावेज़/Document required from seller	Experience Criteria,Bidder Turnover,Additional Doc 1 (Requested in ATC),Additional Doc 2 (Requested in ATC),Additional Doc 3 (Requested in ATC),Additional Doc 4 (Requested in ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer
क्या आप निविदाकारों द्वारा अपलोड किए गए दस्तावेज़ों को निविदा में भाग लेने वाले सभी निविदाकारों को दिखाना चाहते हैं? संदर्भ मेनू है/Do you want to show documents uploaded by bidders to all bidders participated in bid?	No

बिड विवरण/Bid Details	
बिड लगाने की समय सीमा स्वतः नहीं बढ़ाने के लिए आवश्यक बिड की संख्या। / **Minimum number of bids required to disable automatic bid extension**	2
दिनों की संख्या, जिनके लिए बिड लगाने की समय-सीमा बढ़ाई जाएगी। / **Number of days for which Bid would be auto-extended**	3
ऑटो एक्सटेंशन अधिकतम कितनी बार किया जाना है। / **Number of Auto Extension count**	1
बिड से रिवर्स नीलामी सक्रिय किया/**Bid to RA enabled**	No
क्रेता के लिए उपलब्ध आईटीसी/**ITC available to buyer**	Yes
बिड का प्रकार/**Type of Bid**	Single Packet Bid
तकनीकी मूल्यांकन के दौरान तकनीकी स्पष्टीकरण हेतु अनुमत समय /**Time allowed for Technical Clarifications during technical evaluation**	2 Days
Payment Timelines	Payments shall be made to the Seller within **45** days of issue of service delivery acceptance certificate (SDAC) and on-line submission of bills (This is in supersession of 10 days time as provided in clause 12 of GeM GTC)
मूल्यांकन पद्धति/**Evaluation Method**	Total value wise evaluation
मूल्य दर्शाने वाला वित्तीय दस्तावेज ब्रेकअप आवश्यक है / **Financial Document Indicating Price Breakup Required**	Yes

ईएमडी विवरण/EMD Detail

आवश्यकता/Required	No

ईपीबीजी विवरण /ePBG Detail

आवश्यकता/Required	No

बोली विभाजन लागू नहीं किया गया/Bid splitting not applied.

एमआईआई अनुपालन/MII Compliance

एमआईआई अनुपालन/MII Compliance	Yes

ट्रेड्स भुगतान संबंधी विवरण/TReDS Payment Details

This Bid provides for Trade Receivables Discounting System (TReDS) as Preferred mode of payment. For MSME sellers, payments may be processed through a TReDS exchange in which the Buyer is registered, subject to applicable policy and regulatory guidelines. Accordingly, sellers intending to avail payment through TReDS are required to be registered with at least one TReDS exchange in which the buyer is registered.

1. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has no relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid participation. Also this is not going to be used as a criteria in determining reasonableness of quoted prices which would be determined by the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA process.

If the buyer has mentioned MSE purchase preference in ATC then service provider is required to upload necessary documents for MSE purchase preference for verification by the buyer during evaluation.

अतिरिक्त योग्यता /आवश्यक डेटा/Additional Qualification/Data Required

Scope Of work:1792749875.pdf

Profile of Consultants:1792749879.pdf

Hiring Of Consultants - Milestone/Deliverable Based - Appointment & Hiring Of An Agency (service provider) For Obtaining Business Responsibility & Sustainability Report (BRSR) Core Assurance Report For FY 2026-27; Appointment & Hiring Of An Agency (s.. (1)

तकनीकी विशिष्टियाँ /Technical Specifications

विवरण/ Specification	मूल्य/ Values
कोर / Core	
Consulting Category/ Stream	Appointment & Hiring of an agency (service provider) for obtaining Business Responsibility & Sustainability Report (BRSR) Core Assurance report for FY 2026-27
Consultant's Profile	Appointment & Hiring of an agency (service provider) for obtaining Business Responsibility & Sustainability Report (BRSR) Core Assurance report for FY 2026-27
Proof of Concept (POC) Required	No
Deployment of Consultants/Resource	Hybrid(As specified in scope of work)
एडऑन /Addon(s)	

क्रेता द्वारा निर्धारित न्यूनतम मूल्य/Minimum Floor Price defined by Buyer

क्रेता द्वारा निर्धारित न्यूनतम मूल्य/Minimum Floor Price defined by Buyer	No

इनपुट कर क्रेडिट(आईटीसी) तथा रिवर्स प्रभार (आरसीएम)/Input Tax Credit(ITC) and Reverse Charge(RCM) Details

जीएसटी पर इनपुट कर क्रेडिट /ITC on GST	जीएसटी उपकर कर क्रेडिट /ITC on GST Cess
100%	100%

अतिरिक्त विशिष्टि दस्तावेज़ /Additional Specification Documents

परेषिती/रिपोर्टिंग अधिकारी /Consignees/Reporting Officer and Quantity

क्र.सं./S.No.	परेषिती/रिपोर्टिंग अधिकारी /Consignee Reporting/Officer	पता/Address	Quantity	अतिरिक्त आवश्यकता /Additional Requirement
1	Varsha Jain	110003,INDIAN RAILWAY FINANCE CORPORATION LTD UG FLOR, EAST TOWER , NBCC PLACE, BHISHAM PITAMAH MARG , PRAGATI VIHAR, LODHI ROAD, NEW DELHI	Project / Lumpsum Based	N/A

क्रेता द्वारा जोड़ी गई बिड की विशेष शर्तें/Buyer Added Bid Specific Terms and Conditions

1. **Buyer Added Bid Specific ATC**

   Buyer uploaded ATC document Click here to view the file.

अस्वीकरण/Disclaimer

The Additional Terms and Conditions (ATC) have been incorporated by the Buyer after approval of their Competent Authority. The Buyer ,is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any restriction arising in the bidding process due to these ATCs and including the modification of technical specifications and / or terms and conditions governing the bid.All representations / grievances pertaining to the ATC clauses shall be raised with the buyer organization directly and not with GeM.If any of the clause(s) is/are incorporated by the Buyer regarding the following, the bid & resultant contract shall be treated as null & void. Further, GeM reserves the right, at its sole discretion, to cancel the bid forthwith, without issuance of any prior notice or intimation :-

1. Publishing Custom / BOQ bids for items for which regular GeM categories are available (unless such Custom / BOQ item is bunched with the major regular product Category Item).
2. Mandating procurement of / from specific Brand / Make / Model / Manufacturer / Dealer except in case of Single Bid / Proprietary Article Certificate (PAC) Buying.
3. Inclusion of disqualification criteria related to suspension of seller / service provider, where such suspension period has already expired.
4. Mandating submission of documents (other than EMD and signed Integrity Pact - which can be submitted within 5 days of bid opening) in physical form as a pre-requisite to qualify bidders.
5. Publishing bids on GeM for procurement of works.
6. Procurement of Goods by creating a Service bid on GeM & vice-versa.
7. Seeking sample with bid or approval of samples during bid evaluation process. However, trial / sample, as the case may be, shall be permitted in cases where trial / sample are allowed as per approved and published procurement policy of the Buyers' controlling Ministry / Department / State / Public Sector Enterprises Headquarters. If there is any violation of trial / sample clause with regard to approved policy of the Buyers' Ministry / Department / State / Public Sector Enterprises Headquarters, then this is to be

determined and redressed by the concerned Buyer Organisation only.

8. Seeking experience from specific organization / department / institute only or from foreign / export experience.
9. Creating bid for items from incorrect categories.
10. Reference of conditions published on any external site or reference to external documents/clauses.
11. Asking for any Tender fee / Bid Participation fee, as the case may be.
12. Buyer added ATC Clauses which are in contravention of clauses defined in bid detail section, including specifications, EMD Detail, ePBG Detail and MII and MSE Purchase Preference sections of the bid, unless otherwise allowed by the applicable GeM GTC.
13. Any ATC clause in contravention with GeM GTC Clause 4 (xiii) (h) will be invalid. In case of multiple L1 bidders against a service bid, the buyer shall place the Contract by selection of a bidder amongst the L-1 bidders through a Random Algorithm executed by GeM system.
14. In a category based bid, adding additional items, through buyer added, additional scope of work/ additional terms and conditions/or any other document. If buyer needs more items along with the main item, the same must be added through bunching category based items or by bunching custom catalogues or bunching a BoQ with the main category based item, the same must not be done through ATC or Scope of Work.

Further, if any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations.

All GeM Sellers/Service Providers shall ensure full compliance with all applicable labour laws, including the provisions, rules, schemes and guidelines under the four Labour Codes i.e. the Code on Wages, 2019; the Industrial Relations Code, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; and the Code on Social Security, 2020 as and when notified and brought into force by the Government of India.

For all provisions of the Labour Codes that are pending operationalisation through rules, schemes or notifications, the corresponding provisions of the pre-existing labour enactments (such as The Minimum Wages Act, 1948, The Payment of Wages Act, 1936, The Payment of Bonus Act, 1965, The Equal Remuneration Act, 1976, The Payment of Gratuity Act, 1972, etc. and relevant State Rules) shall continue to remain applicable.

The Seller/ Service Providers shall, therefore, be responsible for ensuring compliance under:

- **All notified and enforceable provisions of the new Labour Codes as mentioned hereinabove; and**
- **All operative provisions of the erstwhile Labour Laws until their complete substitution.**

All obligations relating to wages, social security, safety, working conditions, industrial relations etc. and any other statutory requirements shall be strictly met by the Seller/ Service Provider. Any non-compliance shall constitute a breach of the contract and shall entitle the Buyer to take appropriate action in accordance with the contract and applicable law.

This Bid is governed by the General Terms and Conditions, conditions stipulated in Bid and Service Level Agreement specific to the Service, as the case may be, as provided in the Marketplace.

However, in case of Service, if any condition specified in General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement specific to said Service, then it will over-ride the conditions in the General Terms and Conditions.

This Bid is governed by the सामान्य नियम और शर्तें/General Terms and Conditions, conditions stipulated in Bid and Service Level Agreement specific to this Service as provided in the Marketplace. However in case if any condition specified in सामान्य नियम और शर्तें/General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement, then it will over ride the conditions in the General Terms and Conditions.

जेम की सामान्य शर्तों के खंड 26 के संदर्भ में भारत के साथ भूमि सीमा साझा करने वाले देश के बिडर से खरीद पर प्रतिबंध के संबंध में भारत के साथ भूमि सीमा साझा करने वाले देश का कोई भी बिडर इस निविदा में बिड देने के लिए तभी पात्र होगा जब वह बिड देने वाला

सक्षम प्राधिकारी के पास पंजीकृत हो।बिड में भाग लेते समय बिडर को इसका अनुपालन करना होगा और कोई भी गलत घोषणा किए जाने व इसका अनुपालन न करने पर अनुबंध को तत्काल समाप्त करने और कानून के अनुसार आगे की कानूनी कार्रवाई का आधार होगा।/In terms of GeM GTC clause 26 regarding Restrictions on procurement from a bidder of a country which shares a land border with India, any bidder from a country which shares a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance of this would be a ground for immediate termination of the contract and further legal action in accordance with the laws.

---धन्यवाद/Thank You---

INDIAN RAILWAY FINANCE CORPORATION
(A Government of India Enterprise)
Future on Track

OPEN TENDER NOTICE: IRFC/SEC/ BRSR /2026-27

Invitation for Bid For

Appointment of an agency (service provider) for obtaining Business Responsibility & Sustainability Report (BRSR) Core Assurance report for FY 2026-27

Work item title/ description	**Appointment of an agency (service provider) for obtaining Business Responsibility & Sustainability Report (BRSR) Core Assurance report for FY 2026-27**
Mode of tendering	Open Tender in GeM Portal **Single Packet Bid**
Method of Selection	**Total Value wise Evaluation** Note: As per IRFC instructions & the GeM portal procurement process, the lowest (L1) offered Rate in GEM portal will be evaluated technically & financially. If Qualified, Order will be placed. If L1 gets disqualified, then L2 will be evaluated and so on till IRFC finds suitable technically/financial bidder. **However, IRFC reserves the right to seek a detailed price bid break-up, initiate negotiations with the L1 bidder (if any or desired by IRFC), and request price justification or clarification as deemed necessary. These actions are undertaken to ensure transparency, fairness, and value for money. The final decision regarding acceptance or rejection of the bid, post-negotiation or clarification, rests solely with IRFC and shall be binding in all circumstances from time to time.**
Bid release date	**As per GEM portal**
Last bid submission date	**As per GEM portal**
Date of opening of bid	After BID End Date **Bids shall be opened in GEM portal through online mode after BID end date at IRFC office.**
Pre-Bid meeting	**NA**
Place for Pre-Bid meeting	**NA**
Place of Communication & Correspondence (Before Bid End Date)	UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110003 **Email: investors@irfc.co.in; Phone: 011-24361480**
Location of bid submission/ opening	**Through GEM portal only. (UG Floor, East Tower, NBCC Place, Bhisham Pitamah Marg, Pragati Vihar, Lodhi Road, New Delhi-110003)**
Tender category	**Assessment/ Assurance Services**
Earnest Money Deposit (EMD)	**Nil**
Bid Offer validity	**180 days from Bid End Date**
Cost of Tender Documents	**Nil**

Chapter - 1

About Indian Railway Finance Corporation Limited

Indian Railway Finance Corporation Limited ("IRFC/Company") was set up on 12th December 1986 as the dedicated financing arm of the Indian Railways for mobilizing funds from domestic as well as overseas Capital Markets and listed at BSE and NSE.

IRFC is a Navratna Public Sector Enterprise under the administrative control of the Ministry of Railways, Govt. of India. It is also registered as Systemically Important Non–Deposit taking Non-Banking Financial Company (NBFC – ND-SI) and Infrastructure Finance Company (NBFC- IFC) with Reserve Bank of India (RBI).

The primary objective of IRFC is to meet the predominant portion of 'Extra Budgetary Resources' (EBR) requirement of the Indian Railways through market borrowings at the most competitive rates and terms. The Company's principal business therefore is to borrow funds from the financial markets to finance the acquisition / creation of assets which are then leased out to the Indian Railways.

SEBI vide its Listing Obligation and Disclosure Requirements (LODR) Regulations 2021 (Second Amendment) introduced regulation 34(2)(f) a new reporting requirement called "Business Responsibility and Sustainability Report" (BRSR), mandatory w.e.f. financial year 2022-23 for the top 1000 listed companies (by market capitalization).

Further, vide SEBI Circular No. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12 July 2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2025/42 dated 28th March 2025 & SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, and any amendments, clarifications or statutory modifications issued from time to time, the Company is required to obtain an Assessment/Assurance of the 'BRSR Core', consisting of a set of Key Performance Indicators (KPIs) under ESG attributes for reasonable Assurance / Assessment of the selected KPIs at the year-end through independent external agencies/consultants.

Further, measures to facilitate ease of doing business have been introduced with respect to (i) a framework for assessment or assurance of BRSR Core, (ii) ESG disclosures for the value chain, and (iii) voluntary disclosure on green credits. As per the said circular, listed entities are permitted to undertake either "assessment" or "assurance" of BRSR Core. "Assessment" refers to a third-party assessment undertaken as per standards developed by the Industry Standards Forum (ISF) in consultation with SEBI.

In view of the above, IRFC intends to appoint an independent agency to provide Assurance to IRFC on Business Responsibility and Sustainability Report (BRSR) Core Assurance for FY 2026–27."

Scope of Work

Interaction and Assessment

a) Develop and communicate the assurance methodology, applicable assurance standards, audit approach, sampling methodology, timelines and documentation requirements before commencement of assurance.

b) Assess the adequacy and effectiveness of processes, systems, internal controls and documentation established for collection, consolidation and reporting of BRSR Core data.

c) Assessment of the consistency between quantitative disclosures and the corresponding qualitative statements included in the BRSR Report.

Review of Reporting Process

a) Design the audit/ assurance plan, including audit procedures, sampling methodology, evidence requirements, timelines and document checklist in consultation with IRFC.

b) The Assurance Provider shall verify disclosures relating to the nine BRSR attributes prescribed under the BRSR Core framework given under the SEBI Regulations including the Assurance of ESG Disclosure for the Value chain partner, if applicable.

Draft Assurance Report

a) Undertake a Reasonable Assurance Engagement on BRSR Core disclosures in accordance with with globally accepted assurance standard on sustainability / non-financial reporting such as the International Standard on Assurance Engagements (ISAE) 3000 (Revised) or assurance standards issued by the Institute of Chartered Accountants of India (ICAI), such as Standard on Sustainability Assurance Engagements (SSAE) 3000 and/or any other applicable standards, as applicable, SEBI Regulatory / Statutory Guidelines and applicable standards. The reporting criteria shall include the SEBI-prescribed BRSR format and BRSR Core guidance, the National Guidelines on Responsible Business Conduct (NGRBC), and NBCC's internal Standard Operating Procedures (SOPs) and methodologies for BRSR data collection and consolidation.

b) Submit draft reasonable assurance report within the deliverable timeline and attend meetings and make presentations before the Management, Audit Committee, Board of Directors or any other Committee of the Board, as may be required.

Submission of final assurance report on BRSR Core

a) Provide the final Reasonable Assurance Report incorporating management responses, wherever applicable, and provide an independent assurance conclusion for BRSR core parameters in accordance with applicable SEBI's / Statutory Guidelines and applicable standards

Any activity though not specifically covered in the bidding documents but required for achieving the TOR/key deliverables shall be deemed to be included in the Scope of Work.

Deliverable Timeline: The successful bidder shall complete the assignment and submit the Final BRSR Core Assurance Report within ten (10) working days from the date of receipt of the final BRSR disclosures and all required supporting documents from IRFC, unless otherwise mutually agreed.

Chapter - 2

Qualification Requirements

Sr. No	Particulars	List of Documents
1.	**Undertaking on Compliances of Tender requirements along with Terms & conditions**	**Annexure-1** (To be submitted on company's/firm letter head)
2.	**Vendor Profile Form**	**Annexure-2** (Please provide supporting documents)
3.	**Experience/Technical:** The bidder should have similar completed work experience of Assurance/Assessment of BRSR Core** in terms of SEBI Circular(s) of at least two (2) separate equity listed Companies, either having paid up Equity Share Capital of ₹100 crore or more OR Total Turnover/Revenue from operations of ₹ 1,000 crore or more (standalone basis). **Similar completed work experience means Reasonable BRSR Core Assurance report for equity listed companies for FY 2023-24 or 2024-25 or 2025-26 Out of two companies the bidder shall provide at least One (1) work order costing not less than the amount equal to 35% of value of proposed service of the tender i.e., **Rs 1.05 Lakhs**	**Annexure-3** (Attach Copy of work order along with the Assurance/Assessment Report)
4.	**Financial Turnover:** **Minimum Average Annual Turnover of the Bidder (For three years)** Note: During the last three financial year ended 31st March 2023, 31st March 2024 & 31st March 2025 based on standalone audited accounts the audited average annual Turnover of the Bidder shall not be less than Rs. 1,40,000/-. The turnover should be applicable to bidder entity and not for its group of companies/ subsidiary companies'/ parent company	**Not less than Rs 1,40,000 /-** The Certificate from the Chartered accountant to be enclosed as per **Annexure – 4** & upload the same in GeM.
5.	**Earnest Money Deposit (EMD)**	Nil

Note:

1. **Failure to meet the "Qualification requirements" will render the bid to be summarily rejected. The responsibility for accuracy, completeness, and justification of the submitted documents lies solely with the bidders. IRFC reserves the right to complete the evaluation based on the details furnished by the bidder.**

   2. For Micro & Small Enterprises and Start-ups: Qualification requirements specified above shall also be applicable for Micro and Small Enterprises and Start-ups without any relaxation.

Note:

GEM Provision (IRFC may or may not exercise):-

As per para 7.3.5 on (Clarification of Bids/Shortfall Documents) of the Manual for Procurement of Goods 2024, issued by Ministry of Finance, Department of Expenditure, During evaluation and comparison of bids, the purchaser may, at his discretion, ask the bidder for clarifications on the bid. The request for clarification shall be given asking the tenderer to respond by a specified date. If the tenderer does not comply or respond by the date, his tender will be liable to be rejected. Depending on the outcome, such tenders are to be ignored or considered further. No change in prices or substance of the bid shall be sought, offered or permitted. No post bid clarification at the initiative of the bidder shall be entertained. **The shortfall information / documents submitted by bidder in response to clarification should be historical documents which pre-existed at the time of the tender opening and which have not undergone change since then. So far as the submission of documents is concerned with regard to qualification criteria, after submission of the tender, only related shortfall documents should be asked for and considered. For example, if the bidder has submitted a supply order without its completion / performance certificate, the certificate can be asked for and considered. However, no new supply order should be asked for so as to qualify the bidder.**

Annexure - 1

UNDERTAKING

UNDERTAKING ON COMPLIANCE OF TENDER REQUIREMENTS ALONG WITH TERMS & CONDITIONS

(To be submitted on company's/firm letter head)

1. I/We hereby undertake that I/we have examined/ perused, studied and understood the tender no. _____ dated _____ and any corrigendum/ addendum/ clarification etc. completely and have submitted my/our bid in pursuance to the said documents.
2. I/We hereby undertake that I/We understand that the Scope of Work and Requirement of this Tender is indicative only and not exhaustive in any manner. I/We understand that the scope of work may undergo minor changes as per prevailing IRFC requirements at the time of signing of contract.
3. I/We hereby undertake that we shall comply with the Scope of work and requirements and tender terms and conditions completely and there are no deviations and/or submissions and/or clarifications of any manner and/or sort and/or kind in this regard from my/our side.
4. I/We hereby undertake that the copy of the requisite Annexure(s) as per Tender document by IRFC, is the true copy.
5. I/We hereby undertake that I/We understand that IRFC reserves the right to float a separate tender for the scope of work and requirements as mentioned in the respective Chapter of this tender irrespective of the outcome of this tender. I/We understand that in such a case I/We shall bid separately for that tender and in no case our bid to this tender shall be deemed as a bid for the said tender.
6. I/We hereby undertake to provide the services and undertake to be the single point of contact for IRFC for all services, terms and conditions and for the entire scope of work and requirements as defined in this tender document
7. I/We hereby undertake that I/We do understand that my/our bid should be as per the tender document and should be accordingly submitted to the IRFC. In case of a failure to comply and/or a variation the IRFC has got sole discretion to consider or disqualify my/our bid for the aforementioned tender and I/We shall be not having any claim of any sort/kind/form on the same.
8. I/We agree to bind by this bid for a period of one (1) year after the date fixed for opening and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
9. I / We / am / are eligible for undertaking reasonable assurance, in terms of SEBI Circular dated July 12, 2023 and other applicable circulars as issued by SEBI, in this regard, from time to time.
10. I / We shall comply with the provisions of SEBI (PIT) Regulation, 2015 to the extent applicable.
11. I/We understand that mentioning of any pre-requisites, presumptions, assumptions, hiding/ twisting/ deletion/ reduction/ manipulation/ disguising of scope of work and/or application features and/or infrastructure and/or project deliverables etc. in any form and/or by any means and/or under any head shall not be constituted as a part of the bid and in case of award of the tender the same should not be claimed by me/us while award and/or subsequent execution of work. The decision of IRFC on such issues shall be binding on me/us and the same cannot be arbitrated upon by me/us.
12. I/We hereby undertake that we abide by all the terms and conditions mentioned in the tender along with corrigendum, if any, without any deviations and/or submissions and/or clarifications of any manner and/or sort and/or kind in this regard from my/our side.

13. I/We hereby undertake that I/We shall meet all business requirements of IRFC and shall provide the same solution as proposed in the bid document during contract period. In case of a default IRFC can levy penalty as per tender terms and conditions.
14. I/We hereby solemnly declare and affirm that our company/ organization has not been black listed, debarred, banned or disqualified by any Government or any Government agencies including PSUs during a period of last three years and there has not been any work cancelled against myself/ourself for poor performance. We hereby declare that we are not blacklisted by any Central/ State Government/ agency of Central/ State Government of India or any other country in the world/ Public Sector Undertaking/ any Regulatory Authorities in India or any other country in the world for any kind of fraudulent activities.
15. I/We hereby declare that I/we, as the bidder, are not under liquidation, court receivership, or any similar proceedings, and I/we are not bankrupt.
16. I/We hereby declare that I/we or any of its associates do not sell its products or provide any non-audit / non-assessment / non-assurance related service including consulting services, to the Company/ IRFC or its group entities.
17. I/We adheres to fair labour practices, ensuring a safe working environment, fair wages, and compliance with applicable labour laws.
18. I/We upholds ethical business conduct, including anti-corruption measures.
19. I/We provide products that are environmentally sustainable, have consciously minimised carbon footprints in the production or sourcing process and invariably incorporate a minimum percentage of recycled materials wherever applicable.
20. I/We encourage diversity and inclusion within its organization and supply chains and complies with health and safety regulations, ensuring the well-being of their employees
21. The ESG assessment report will be submitted separately as and when required by the buyer company.
22. My/Our team will work in strict confidence and will ensure that the data, statement and any other information in respect of the operation of the location / work-centre / Company is dealt with strict confidentiality and secrecy.
23. I/We understand that at any stage during the tenure of the contract if it is found that any statement or document submitted by I/We is false/forged/invalid, IRFC has discretion to terminate the contract and get the work done through third party as per the risk purchase clause mentioned in this tender or prevalent rules from time to time.
24. I/We hereby affirm that our bid is valid for the period including the deemed period as specified in the tender document.

Signature of Authorized Signatory:

Name of the Signatory:

Date:

Place:

Firm's Name & Seal

On the letterhead of Bidder

Annexure- 2

VENDOR PROFILE FORM

1	Name & Legal Status of the Bidder		
2	Organization Registration Details (Incorporation or Commencement of Business/ Other Statutory Registrations etc.)	Date of Incorporation/ Registration:	
3	GST Number:	PAN Number:	
4	Registered/ Corporate office Address of Bidder		
	Address & Contact Details (E-Mail, Ph. Nos. etc.) of Proprietor/ Directors of the Bidders		
	Delhi (NCR) Office Address if any & Contact Details:		
	Names and Designations of the persons authorized for single point interaction with IRFC		
	Mobile Numbers of Contact persons:	E-mail of Contact persons:	
5	Bank Account details (Attach a copy of the cancelled cheque)	Beneficiary name: Bank Account Number: Bank Name & address: IFSC code: MICR code:	
6	a. MSME Registration: (If Yes, provide Udhyam registration Certificate)	(Yes/No)	If Yes, Regd. No.: Date: Category: Range of Supply/ Services:
	b. GeM (Government e-Marketplace) Registration:	(Provide Details)	Mention GeM Seller ID: Date: Category: Range of Supply/ Services:
	c. TReDS** (Trade Receivables Discounting System) Registration:	(Yes/No)	If Yes, Regd. No: Date: Category: Range of Supply/ Services:
		If No, then provide the date by which you will be registered on TReDS portal:	Dt.:
	d. Whether SC/ST/OBC Entrepreneur:	(Yes/No)	(If Yes, Please provide Supporting Documents)
	e. Whether Women Entrepreneur:	(Yes/No)	(If Yes, Please provide Supporting Documents)
	f. Start-up Registration: (If Yes, provide Valid DPIIT certificate)	(Yes/No)	(If Yes, Please provide Supporting Documents)

7	**Seeking Any Relaxation such as**		
	a) MSE Exemption for years of Experience & Turnover, if Yes (copy to be enclosed i.e., Name/Title of Document for establishing exemption).	(Yes/No)	(If Yes, Please provide Supporting Documents)
	b) Startup Exemption for Years of Experience & Turnover, if yes (copy to be enclosed i.e., Name/Title of Document for establishing exemption).	(Yes/No)	(If Yes, Please provide Supporting Documents)
	c) For EMD exemption (as per GEM GTC), if Yes (Copy to be enclosed i.e., Name/Title of Document for establishing exemption.	(Yes/No)	(If Yes, Please provide Supporting Documents)

**TReDS (Trade Receivable e-Discounting System) is an online electronic platform set up to facilitate MSMEs to unlock working capital by converting their receivables into cash. TReDS gives capital access to the credit-starved small businesses in India and enables them to receive payments more quickly.

To avail the services and benefits of TReDS, all MSME vendors are advised to register their firm/organization by self-uploading/providing necessary documents and completing KYC on TReDS platform on PRIORITY basis and may be linked to IRFC account

IRFC has already registered on the available three TReDS platforms:

a. M/s RXIL (Receivable Exchange of India Limited) – IRFC Membership Code: IN0001432

b. M/s M1xchange (Mynd Solutions Private Limited)– IRFC Customer ID: BUYER00046020

c. M/s Invoicemart (A TReDS Limited) – IRFC Registration ID: 1000238331

d. M/s C2FO C2FO Factoring Solutions Private Limited – IRFC Registration ID: B1220240039

e. M/s DTX KredX Platform Private Limited- IRFC Registration ID: CO75X7YL7M2W

In case of any help is required above dealing officials of TReDS Platform may also be contacted.

Note: IRFC shall encourage to make payment against this Contract through TReDS only in case of MSME bidder.

Signature of Authorized official:

Signatory of Bidder Name:

Designation:

Date:

Place:

Seal of Organization:

Annexure- 3

List of organization

(to be submitted on Bidders Letter Head)

1. Name of the Bidder:
2. Address of Bidder:
3. Details having similar completed work experience of Assurance/Assessment of BRSR Core in terms of SEBI Circular(s) of at least two (2) separate equity listed Companies, either having paid up Equity Share Capital of ₹100 crore or more OR Total Turnover/Revenue from operations of ₹ 1,000 crore or more (standalone basis) for FY 2023-24 or 2024-25 or 2025-26 is as follows:

Sr. No	**Name of the Equity Listed Company**	**Financial Year**		**Equity share capital (in Rs) (standalone)**	**Turnover (in Rs) (standalone)**	**Completed (Y/N)**
1						
2						
3						

Note: - Attach *Copy of Work Order along with the Assurance/Assessment Report.*

It is certified that the information furnished above is true and correct.

Signature of Authorized

official:

Name:

Designation:

Date:

Place:

Seal of Organization:

Annexure – 4

Bidders' Audited Average Annual Turnover as required under qualification Requirements

1. Name of the Bidder:
2. Address of Bidder:
3. Financial Turnover:

Sr. No.	Financial Year	AnnualTurnover (In Rs.)	Minimum Average Annual Turnover (In Rs.)	Remarks (if any)
i	2022-23			
ii	2023-24			
iii	2024-25			
Total Turnover				

It is certified that the information furnished above is true and correct.

Signature of Chartered

Accountant (With Official Seal)

UDIN:

Date :

Place:

(To be submitted on Letter Head)

Annexure -5

To
IRFC

Price Bid

Sr. No.	Particulars of Works	Total Amount for FY 2026-27 (in Rs)
1	**To undertake reasonable assurance of Business Responsibility and Sustainability Report Core (BRSR Core) for the financial year 2026-27, as per SEBI Regulatory / Statutory Guidelines and applicable standards & submission of Reasonable assurance report on completion of the entire work of Assurance on BRSR core as per the scope of work**	
	Applicable GST (%) on total amount	
	Total Amount in figures in Rupees including GST	
Total Amount in words in Rupees including GST ……		

Notes: -

1. Please provide fill-up the appropriate offer Price in GeM portal accordingly.
2. Any additional work liability, if it arises due to any further amendments in the law/regulations, shall be covered under the above price bid, and Nothing shall be paid extra other than the quoted price.
3. The total quoted lump-sum fee as mentioned hereinabove should be inclusive of applicable taxes and all charges such as communication cost, travelling and other out of pocket expenses. No amount other than quoted above shall be paid for this assignment.
4. The evaluation of the price/ financial bid will be at the sole discretion of IRFC and any or all bids can be rejected with/without assigning any reason.
5. The price/ financial bid should be given both in words and in figures and in case of difference in the two, the amount stated in words shall prevail. The quote should be valid for 180 days from its opening.
6. I/We are fully aware of the provisions of various laws/ regulations as are applicable and consequences of non- compliances thereof, particularly to a listed entity like IRFC regarding maintaining confidentiality of information gathered during the course of audit which is to be shared only on need to-know basis. Therefore, I/We undertake to duly comply with the relevant provisions of applicable laws/ regulations in this regard.
7. By submitting price bid as above, I/we acknowledge and undertake that all information (written and oral) given by IRFC to me/us or any of my/our representative(s) during audit will be intended solely for use by me/us in connection with the work, and I/we shall keep the same confidential and shall not permit, and will cause my/our representative(s) not to permit, any such information/ list(s)/ document(s) to be disclosed publicly or to be used for any other purpose, without the prior written consent of IRFC. I/We also undertake to indemnify IRFC and its officer(s) for any loss/damage/cost (s) incurred by it by any of the default(s) and non-compliance of the above conditions from our end.
8. The Bidder may be privy to some confidential information including Unpublished Price Sensitive Information (UPSI) as defined under SEBI (Prohibition of Insider Trading) Regulations, 2015 during the performance of professional services. Therefore, the Bidder shall comply with the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 while handling any UPSI. The Bidder shall also ensure the security and confidentiality of information, documents, records, data, etc. handled during the performance of professional services and should not share them with others.
9. Pls provide the Price bid as per Annexure-6. Note: This Price Break-up Document please be uploaded in GeM portal wherever applicable for understanding of Offer Rate of Bidder.

Authorised Signatory
Name-
Designation-
Mobile & Email Id-
Firm GST Number-
Firm PAN Number
Address-

Chapter-3
Additional Terms & Conditions

1. **Financial Bid:** Financial Quotation/Bid should be submitted through GEM Portal only as per the format & components mentioned in Annexure-5.

2. **Evaluation Criterion**
   Evaluation will be total value wise. The lowest (L1) offered Rate in GEM portal will be evaluated technically & financially. If Qualified, Order will be placed. If L1 gets disqualified, then L2 will be evaluated and so on till IRFC finds suitable technically/financial bidder. The decision of IRFC in this regard shall be final and binding on all concerned.

3. **Performance Security Deposit**

   The successful bidder shall furnish a Performance Security equivalent to **3% of the total Contract Value (inclusive of GST)** within fifteen (15) days from issue of Letter of Award or GEM Contract, in the form of e-PBG/unconditional & irrevocable Bank Guarantee/FDR/DD, through electronic mode (NEFT/RTGS) or any other mode acceptable by IRFC. The Performance Security shall remain valid upto sixty (60) days beyond completion of all contractual obligations including warranty/support obligations, wherever applicable.

   Failure to furnish Performance Security within the stipulated period may result in cancellation of award and such other actions as deemed fit by IRFC.

4. **Liquidated Damages**

   If the bidder fails to complete the services/supply within the stipulated delivery period, Liquidated Damages (LD) shall be levied at the rate of **0.5% of Contract Value per week or part thereof**, subject to a maximum of **5% of Contract Value**.

   The LD amount shall be recoverable from bills payable, Security Deposit, Performance Security or any other dues payable by IRFC.

5. **Recovery of Statutory Liabilities**

   Any penalty, interest, fee, tax, damages, compensation or financial liability imposed upon IRFC by any Regulatory Authority, Court, Government Department or Statutory Authority on account of delay, negligence, default, deficiency in services or non-compliance attributable to the bidder shall be fully recoverable from the bidder.

   IRFC shall have the right to recover such amount from bills, Security Deposit, Performance Security or any amount due under any contract of the bidder with IRFC.

6. **Risk Purchase Clause**

   In the event of failure, refusal or inability of the bidder to execute the work or fulfil contractual obligations within the stipulated period, IRFC shall be at liberty to procure the services/work from alternate sources at the risk and cost of the bidder.

   Any additional expenditure incurred by IRFC shall be recoverable from the bidder together with consequential damages, without prejudice to other remedies available under the contract.

7. **Termination for Default**

IRFC may terminate the contract wholly or partly by written notice if:

a) The bidder fails to perform contractual obligations;
b) The bidder becomes insolvent, bankrupt or enters liquidation;
c) Any information submitted by the bidder is found false, forged or misleading;
d) The bidder commits breach of contractual provisions;
e) The bidder violates applicable laws, regulations or directions of regulatory authorities.

Upon termination, IRFC shall be entitled to forfeit Performance Security and recover all losses and damages suffered.

8. Termination for Convenience

IRFC reserves the right to terminate the contract, wholly or partly, at any stage without assigning any reason by giving fifteen (15) days written notice.

The contractor shall only be entitled to payment for satisfactorily completed work upto the effective date of termination.

9. Confidentiality & Non-Disclosure

The bidder shall maintain strict confidentiality of all data, documents, records, reports, financial information, business information, intellectual property, unpublished price sensitive information (UPSI) and any information provided by IRFC.

The bidder shall not disclose the same to any third party without prior written approval of IRFC during the currency of the contract and for a period of five years thereafter.

10. Conflict of Interest

The bidder shall disclose any actual, potential or perceived conflict of interest immediately upon becoming aware of the same.

IRFC reserves the right to reject the bid or terminate the contract in case of conflict of interest adversely affecting the procurement process or contract execution.

11. Indemnity

The bidder shall indemnify and keep indemnified IRFC, its officials, employees and representatives from and against all claims, losses, damages, liabilities, penalties, costs and expenses arising out of:

- Negligence or misconduct of bidder;
- Violation of applicable laws;
- Breach of contractual obligations;
- Infringement of Intellectual Property Rights;
- Claims by third parties.

12. Compliance with Laws

The bidder shall comply with all applicable Central Government, State Government, Labour, Taxation, GST, Environmental, Safety and other statutory regulations during execution of the contract.

13. Assignment and Sub-Contracting

The bidder shall not assign, transfer or sub-contract the contract, wholly or partly, without prior written approval of IRFC.

14. Integrity and Anti-Corruption

The bidder shall observe the highest standards of ethics and shall not engage in bribery, collusion, fraud, coercion or corrupt practices during bidding and contract execution.

Any violation shall result in rejection, termination, forfeiture of Security Deposit and debarment as per prevailing rules.

15. Force Majeure

Neither party shall be liable for failure or delay in performance caused by Force Majeure events including war, riots, natural calamities, epidemic, governmental restrictions or events beyond reasonable control.

The affected party shall notify the other party within ten (10) days from occurrence of such event.

16. Intellectual Property Rights

All reports, documents, records, deliverables and work products prepared under the contract shall become the sole property of IRFC.

The bidder shall not use, reproduce or disclose the same without prior written permission of IRFC.

17. Jurisdiction

The Contract shall be governed by the Laws of India. Courts at New Delhi alone shall have exclusive jurisdiction in all matters arising out of the contract.

18. Bid Validity

The bid shall remain valid for 180 days from the date of bid opening unless otherwise specified in GeM

19. Blacklisting / Debarment

A bidder currently blacklisted/debarred by any Central Government Ministry, Department, PSU, Statutory Authority or Regulatory Authority shall not be eligible to participate.

20. If such information comes to notice at any stage, IRFC may cancel the bid/contract.

21. The bidder shall nominate a Nodal Officer for being the single point of contact for IRFC and solely responsible for providing deliverables, services, support etc wherever necessary.

22. The Bidder must have valid documentary proof of GST and Income Tax Registration number (PAN) i.e., attach documentary proof wherever necessary.

23. The Company reserves the right to accept or reject any or all the Bid and/ or to request additional documents or clarification as clarified below from bidders at any stage or to cancel the process entirely at its sole discretion without assigning any reason whatsoever.

GEM Provision (IRFC may or may not exercise):-

As per para 7.3.5 on (Clarification of Bids/Shortfall Documents) of the Manual for Procurement of Goods 2024, issued by Ministry of Finance, Department of Expenditure, During evaluation and comparison of bids, the purchaser may, at his discretion, ask the bidder for clarifications on the bid. The request for clarification shall be given asking the tenderer to respond by a specified date. If the tenderer does not comply or respond by

the date, his tender will be liable to be rejected. Depending on the outcome, such tenders are to be ignored or considered further. No change in prices or substance of the bid shall be sought, offered or permitted. No post bid clarification at the initiative of the bidder shall be entertained. **The shortfall information / documents submitted by bidder in response to clarification should be historical documents which pre-existed at the time of the tender opening and which have not undergone change since then. So far as the submission of documents is concerned with regard to qualification criteria, after submission of the tender, only related shortfall documents should be asked for and considered. For example, if the bidder has submitted a supply order without its completion / performance certificate, the certificate can be asked for and considered. However, no new supply order should be asked for so as to qualify the bidder.**

24. Mere submission of Bid does not entitle an applicant or Bidder for appointment or confer any right to receive any work from IRFC.
25. Overwriting/ correction/ erase and/ or use of white ink should be avoided. However, if any overwriting/correction/erase is inevitable, the same should be authenticated with the signature and seal of authorized person.
26. The offer submitted by Agency shall not be withdrawn after due date of submission.
27. In case of dispute arising during execution, an amicable settlement may be arrived with discussion and reconciliation. However, in case of any dispute remaining unresolved, decision of CMD/ IRFC will be final and binding, keeping in view of GEM GTC or prevailing rules as deemed fit.
28. No additional cost, other than that agreed in the contract, shall be borne by IRFC.
29. The agency shall ensure timely completion of the activity.
30. Income tax and other taxes, if any shall be deducted at source from bill as per the applicable tax law rules.
31. A bidder is not allowed to submit more than one Bid. The bid shall be strictly as per prescribed format. Any deviation in the format will make it liable to be rejected. In Technical Bid there should not be any financial information, if found, the bid will be rejected outrightly.
32. The engagement period of the successful bidder will be for a period of One year. However, the initial assignment is only for the FY 2026-27 and based on satisfactory completion of assignment for the FY 2026-27, the assignment may be extended annually upto maximum of two years on the quoted fee and same terms/conditions upon approval of competent authority.
33. The award of contract will be on Least Cost (excluding GST).
34. IRFC Limited reserves the right to accept or reject the deviations / justifications and accordingly appropriate decision will be taken in this regard.
35. Payment Terms :
    - ❖ Payment will be made only after submission of final assurance report on BRSR Core to IRFC.
    - ❖ Payments shall be subject to deductions of any amount for which the consultant is liable under the agreement/contract/letter of award. Further, TDS/TCS as applicable under Income Tax Act, 2025 or rules made thereunder, shall be deducted/collected from consultant's bill.
    - ❖ All Payments shall be made in Indian Rupees only.
    - ❖ GST as applicable shall be payable on actuals
    - ❖ No advance payment will be made by IRFC on any account

Note :

1. Price shall be deemed to be inclusive of all out-of-pocket expenses and software, tools, utilities, patches, upgrades, accessories, equipment etc. that are deployed by the consultant for completion of the assignment/scope of works.
2. Consultant shall be solely responsible for discharging his GST liability according to the provisions of GST Law and IRFC will not entertain any claim of GST/interest/penalty or any other liability on account of failure of consultant in complying the provisions of GST Law or discharging the GST liability in a manner laid down thereunder.

36. The above specified scope of work is indicative and not exhaustive and the bidder is deemed and obliged to provide all necessary support/services within the quoted cost for successful implementation/ completion of the entire work scope / project as the case maybe.

37. IRFC's right to accept / reject the proposal: IRFC reserves the right to accept or reject the proposal at any time prior to award of Contract, without thereby incurring any liability to the concerned bidder or any obligation to inform the concerned bidder of the grounds for the IRFC's action. The bidder shall bear all costs associated with the preparation and submission of its bid, and IRFC will in no case be responsible or liable for these costs, regardless of the conduct or the outcome of the bidding process.

38. Earnest Money Deposit (EMD)- Not Applicable

39. Tender Clarifications prior to bid submission- All queries received on or before the 2 days from date of issue of the tender will only be deliberated upon for any clarifications / corrigendum / addendums etc. on GeM Portal.

40. Any clarifications / corrigendum / addendums etc. will be posted on GeM portal and no individual communication will be sent. Posting on the Gem portal would be deemed as if IRFC had communicated to all prospective bidders.

41. The clarifications/corrigendum/addendums etc. thus communicated will form an integral part of the tender and succeed the relevant clauses for future reference.

42. Compliance of all applicable laws and regulations is the responsibility of Agency & IRFC will not be responsible for the same.

43. Corrupt or Fraudulent Practices: The Bidder shall observe the highest standard of ethics during the procurement and execution of the contract. IRFC will reject a proposal for award if it determines that the Bidder, recommended for award, is engaged in corrupt or fraudulent practices in competing for the contract in question. IRFC will declare a firm ineligible, either indefinitely or for a stated period of time, to be awarded a contract if it at any time determines that the firm was engaged in corrupt or fraudulent practices in competing for this bid, or in executing the contract.