बिड संख्या/Bid Number: GEM/2026/B/7325791

दिनांक /Dated: 06-03-2026

बिड दस्तावेज़ / Bid Document

बिड विवरण/Bid Details	
बिड बंद होने की तारीख/समय /Bid End Date/Time	20-03-2026 19:00:00
बिड खुलने की तारीख/समय /Bid Opening Date/Time	20-03-2026 19:30:00
बिड पेशकश वैधता (बंद होने की तारीख से)/Bid Offer Validity (From End Date)	180 (Days)
मंत्रालय/राज्य का नाम/Ministry/State Name	Ministry Of Railways
विभाग का नाम/Department Name	Railways Public Sector Undertakings
संगठन का नाम/Organisation Name	Indian Railway Finance Corporation Limited
कार्यालय का नाम/Office Name	New Delhi
वस्तु श्रेणी /Item Category	Hiring of Consultants - Milestone/Deliverable Based - Hiring of an Agency to do the review of existing ICAAP Policy in line with requirements of various regulations as applicable and do the required assessment; Financial Services, Risk Management; No..
अनुबंध अवधि /Contract Period	1 Year(s)
एमएसएमई के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है/MSE Relaxation for Years of Experience and Turnover	No
स्टार्टअप के लिए अनुभव के वर्षों और टर्नओवर से छूट प्रदान की गई है /Startup Relaxation for Years of Experience and Turnover	No
विक्रेता से मांगे गए दस्तावेज़/Document required from seller	Experience Criteria,Bidder Turnover,Additional Doc 1 (Requested in ATC),Additional Doc 2 (Requested in ATC),Additional Doc 3 (Requested in ATC),Additional Doc 4 (Requested in ATC) *In case any bidder is seeking exemption from Experience / Turnover Criteria, the supporting documents to prove his eligibility for exemption must be uploaded for evaluation by the buyer
क्या आप निविदाकारों द्वारा अपलोड किए गए दस्तावेज़ों को निविदा में भाग लेने वाले सभी निविदाकारों को दिखाना चाहते हैं? संदर्भ मेनू है/Do you want to show documents uploaded by bidders to all bidders participated in bid?	No
बिड लगाने की समय सीमा स्वतः नहीं बढ़ाने के लिए आवश्यक बिड की संख्या। / Minimum number of bids required to disable automatic bid extension	2

बिड विवरण/Bid Details	
दिनों की संख्या, जिनके लिए बिड लगाने की समय-सीमा बढ़ाई जाएगी। / Number of days for which Bid would be auto-extended	3
ऑटो एक्सटेंशन अधिकतम कितनी बार किया जाना है। / Number of Auto Extension count	1
बिड से रिवर्स नीलामी सक्रिय किया/Bid to RA enabled	No
क्रेता के लिए उपलब्ध आईटीसी/ITC available to buyer	Yes
बिड का प्रकार/Type of Bid	Single Packet Bid
तकनीकी मूल्यांकन के दौरान तकनीकी स्पष्टीकरण हेतु अनुमत समय /Time allowed for Technical Clarifications during technical evaluation	2 Days
मूल्यांकन पद्धति/Evaluation Method	Total value wise evaluation
मूल्य दर्शाने वाला वित्तीय दस्तावेज ब्रेकअप आवश्यक है / Financial Document Indicating Price Breakup Required	Yes

ईएमडी विवरण/EMD Detail

आवश्यकता/Required	No

ईपीबीजी विवरण /ePBG Detail

आवश्यकता/Required	No

बोली विभाजन लागू नहीं किया गया/Bid splitting not applied.

एमआईआई अनुपालन/MII Compliance

एमआईआई अनुपालन/MII Compliance	Yes

1. Estimated Bid Value indicated above is being declared solely for the purpose of guidance on EMD amount and for determining the Eligibility Criteria related to Turn Over, Past Performance and Project / Past Experience etc. This has no relevance or bearing on the price to be quoted by the bidders and is also not going to have any impact on bid participation. Also this is not going to be used as a criteria in determining reasonableness of quoted prices which would be determined by the buyer based on its own assessment of reasonableness and based on competitive prices received in Bid / RA process.

If the buyer has mentioned MSE purchase preference in ATC then service provider is required to upload necessary documents for MSE purchase preference for verification by the buyer during evaluation.

अतिरिक्त योग्यता /आवश्यक डेटा/Additional Qualification/Data Required

Extendability of contract requirement: As per IRFC

Last 3 years average business revenue from consulting: Please refer to IRFC ATC

Number of Consultants on payroll of firms: Please refer to IRFC ATC

Number of projects completed in India having similar scope & size of proposed project under hiring: Please refer to IRFC ATC

Scope Of work:1772801392.pdf

Profile of Consultants:1772801395.pdf

Payment Terms:1772801400.pdf

Hiring Of Consultants - Milestone/Deliverable Based - Hiring Of An Agency To Do The Review Of Existing ICAAP Policy In Line With Requirements Of Various Regulations As Applicable And Do The Required Assessment; Financial Services, Risk Management; No.. (1)

तकनीकी विशिष्टियाँ /Technical Specifications

विवरण/ Specification	मूल्य/ Values
कोर / Core	
Consulting Category/ Stream	Hiring of an Agency to do the review of existing ICAAP Policy in line with requirements of various regulations as applicable and do the required assessment
Consultant's Profile	Financial Services , Risk Management
Proof of Concept (POC) Required	No
Deployment of Consultants/Resource	Hybrid(As specified in scope of work)
एडऑन /Addon(s)	

क्रेता द्वारा निर्धारित न्यूनतम मूल्य/Minimum Floor Price defined by Buyer

क्रेता द्वारा निर्धारित न्यूनतम मूल्य/Minimum Floor Price defined by Buyer	No

इनपुट कर क्रेडिट(आईटीसी) तथा रिवर्स प्रभार (आरसीएम)/Input Tax Credit(ITC) and Reverse Charge(RCM) Details

जीएसटी पर इनपुट कर क्रेडिट /ITC on GST	जीएसटी उपकर कर क्रेडिट /ITC on GST Cess
100%	100%

अतिरिक्त विशिष्टि दस्तावेज़ /Additional Specification Documents

परेषिती/रिपोर्टिंग अधिकारी /Consignees/Reporting Officer and Quantity

क्र.सं./S.No.	परेषिती/रिपोर्टिंग अधिकारी /Consignee Reporting/Officer	पता/Address	Quantity	अतिरिक्त आवश्यकता /Additional Requirement
1	Satish Chandra Srivastava	110003,INDIAN RAILWAY FINANCE CORPORATION LTD UG FLOR, EAST TOWER , NBCC PLACE, BHISHAM PITAMAH MARG , PRAGATI VIHAR, LODHI ROAD, NEW DELHI	Project / Lumpsum Based	N/A

क्रेता द्वारा जोड़ी गई बिड की विशेष शर्तें/Buyer Added Bid Specific Terms and Conditions

1. **Generic**

   OPTION CLAUSE: The buyer can increase or decrease the contract quantity or contract duration up to 25 percent at the time of issue of the contract. However, once the contract is issued, contract quantity or contract duration can only be increased up to 25 percent. Bidders are bound to accept the revised quantity or duration

2. **Service & Support**

   Dedicated /toll Free Telephone No. for Service Support : BIDDER/OEM must have Dedicated/toll Free Telephone No. for Service Support.

3. **Service & Support**

   Escalation Matrix For Service Support : Bidder/OEM must provide Escalation Matrix of Telephone Numbers for Service Support.

4. **Buyer Added Bid Specific ATC**

   Buyer Added text based ATC clauses

   Please refer to IRFC ATC

   .

5. **Buyer Added Bid Specific ATC**

   Buyer uploaded ATC document Click here to view the file.

अस्वीकरण/Disclaimer

The additional terms and conditions have been incorporated by the Buyer after approval of the Competent Authority in Buyer Organization, whereby Buyer organization is solely responsible for the impact of these clauses on the bidding process, its outcome, and consequences thereof including any eccentricity / restriction arising in the bidding process due to these ATCs and due to modification of technical specifications and / or terms and conditions governing the bid. If any clause(s) is / are incorporated by the Buyer regarding following, the bid and resultant contracts shall be treated as null and void and such bids may be cancelled by GeM at any stage of bidding process without any notice:-

1. Definition of Class I and Class II suppliers in the bid not in line with the extant Order / Office Memorandum issued by DPIIT in this regard.
2. Seeking EMD submission from bidder(s), including via Additional Terms & Conditions, in contravention to exemption provided to such sellers under GeM GTC.
3. Publishing Custom / BOQ bids for items for which regular GeM categories are available without any

Category item bunched with it.

4. Creating BoQ bid for single item.
5. Mentioning specific Brand or Make or Model or Manufacturer or Dealer name.
6. Mandating submission of documents in physical form as a pre-requisite to qualify bidders.
7. Floating / creation of work contracts as Custom Bids in Services.
8. Seeking sample with bid or approval of samples during bid evaluation process. (However, in bids for attached categories, trials are allowed as per approved procurement policy of the buyer nodal Ministries)
9. Mandating foreign / international certifications even in case of existence of Indian Standards without specifying equivalent Indian Certification / standards.
10. Seeking experience from specific organization / department / institute only or from foreign / export experience.
11. Creating bid for items from irrelevant categories.
12. Incorporating any clause against the MSME policy and Preference to Make in India Policy.
13. Reference of conditions published on any external site or reference to external documents/clauses.
14. Asking for any Tender fee / Bid Participation fee / Auction fee in case of Bids / Forward Auction, as the case may be.
15. Any ATC clause in contravention with GeM GTC Clause 4 (xiii)(h) will be invalid. In case of multiple L1 bidders against a service bid, the buyer shall place the Contract by selection of a bidder amongst the L-1 bidders through a Random Algorithm executed by GeM system.
16. Buyer added ATC Clauses which are in contravention of clauses defined by buyer in system generated bid template as indicated above in the Bid Details section, EMD Detail, ePBG Detail and MII and MSE Purchase Preference sections of the bid, unless otherwise allowed by GeM GTC.
17. In a category based bid, adding additional items, through buyer added additional scope of work/ additional terms and conditions/or any other document. If buyer needs more items along with the main item, the same must be added through bunching category based items or by bunching custom catalogs or bunching a BoQ with the main category based item, the same must not be done through ATC or Scope of Work.

Further, if any seller has any objection/grievance against these additional clauses or otherwise on any aspect of this bid, they can raise their representation against the same by using the Representation window provided in the bid details field in Seller dashboard after logging in as a seller within 4 days of bid publication on GeM. Buyer is duty bound to reply to all such representations and would not be allowed to open bids if he fails to reply to such representations.

All GeM Sellers/Service Providers shall ensure full compliance with all applicable labour laws, including the provisions, rules, schemes and guidelines under the four Labour Codes i.e. the Code on Wages, 2019; the Industrial Relations Code, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; and the Code on Social Security, 2020 as and when notified and brought into force by the Government of India.

For all provisions of the Labour Codes that are pending operationalisation through rules, schemes or notifications, the corresponding provisions of the pre-existing labour enactments (such as The Minimum Wages Act, 1948, The Payment of Wages Act, 1936, The Payment of Bonus Act, 1965, The Equal Remuneration Act, 1976, The Payment of Gratuity Act, 1972, etc. and relevant State Rules) shall continue to remain applicable.

The Seller/ Service Providers shall, therefore, be responsible for ensuring compliance under:

- **All notified and enforceable provisions of the new Labour Codes as mentioned hereinabove; and**
- **All operative provisions of the erstwhile Labour Laws until their complete substitution.**

All obligations relating to wages, social security, safety, working conditions, industrial relations etc. and any other statutory requirements shall be strictly met by the Seller/ Service Provider. Any non-compliance shall constitute a breach of the contract and shall entitle the Buyer to take appropriate action in accordance with the contract and applicable law.

This Bid is governed by the सामान्य नियम और शर्तें/General Terms and Conditions, conditions stipulated in Bid and Service Level Agreement specific to this Service as provided in the Marketplace. However in case if any condition

specified in सामान्य नियम और शर्तें/General Terms and Conditions is contradicted by the conditions stipulated in Service Level Agreement, then it will over ride the conditions in the General Terms and Conditions.

जेम की सामान्य शर्तों के खंड 26 के संदर्भ में भारत के साथ भूमि सीमा साझा करने वाले देश के बिडर से खरीद पर प्रतिबंध के संबंध में भारत के साथ भूमि सीमा साझा करने वाले देश का कोई भी बिडर इस निविदा में बिड देने के लिए तभी पात्र होगा जब वह बिड देने वाला सक्षम प्राधिकारी के पास पंजीकृत हो।बिड में भाग लेते समय बिडर को इसका अनुपालन करना होगा और कोई भी गलत घोषणा किए जाने व इसका अनुपालन न करने पर अनुबंध को तत्काल समाप्त करने और कानून के अनुसार आगे की कानूनी कार्रवाई का आधार होगा।/In terms of GeM GTC clause 26 regarding Restrictions on procurement from a bidder of a country which shares a land border with India, any bidder from a country which shares a land border with India will be eligible to bid in this tender only if the bidder is registered with the Competent Authority. While participating in bid, Bidder has to undertake compliance of this and any false declaration and non-compliance of this would be a ground for immediate termination of the contract and further legal action in accordance with the laws.

---धन्यवाद/Thank You---

INDIAN RAILWAY FINANCE CORPORATION
A NAVRATNA CPSE UNDER MINISTRY OF RAILWAYS
Future on Track

Indian Railway Finance Corporation Limited

(Navratna – A Government of India Enterprise)

NOTICE INVITING BID (through GEM portal)
GEM BID NUMBER: GEM/2026/B/7325791 dated 06-03-2026

Open Tender in GeM portal

Invitation of Bids

Subject: **Hiring of an Agency** to do the review of existing **ICAAP Policy** in line with requirements of various regulations as applicable and do the required assessment

Scope of service:

The BD department had meeting with the officials of one of CRA i.e Care Edge to understand the tentative scope and financial implications of the same. Further the company shared the scope of service to ICRA and Grant Thornton to get budgetary estimate for the same. The tentative scope of service is as follows:

1. **Review of Existing ICAAP Framework:**
    - Review IRFC's existing ICAAP documentation, governance process, and stress-testing practices for completeness and accuracy.
    - Benchmark IRFC's framework with RBI's guidelines on ICAAP and Stress Testing for NBFC and relevant Basel/BCBS best practices.
2. **Assess effectiveness of stress testing methodology:**
    - Assess adequacy of scenarios addressing liquidity, refinancing, interest-rate reset lag, and policy-linked risks
    - Suggest simple, proportionate stress scenarios aligned to IRFC's risk profile.
3. **Develop framework for material risks not adequately captured in the current ICAAP:**
    - Identify key Pillar 2 risks not fully captured in the current ICAAP.
    - Estimate internal capital requirements for all identified material risks and validate that available capital and liquidity buffers remain adequate under baseline and stressed scenarios.
4. **Apply the reviewed/enhanced framework on financials as of 31st March 2026.**
    - Apply the revised ICAAP methodology on IRFC's financials as of 31st March 2026.
    - Conduct stress testing and scenario analysis on the FY25-26 financials to assess capital adequacy under adverse condition.

Deliverables:

Upon completion of the review, the following deliverables will be provided:

- ICAAP Review: Comprehensive report summarizing the findings and recommendations for improvement in ICAAP framework. (vs. RBI guidelines)
- ICAAP Assessment report including the stress testing results for financials as of 31st Mar 2026.
- ICAAP Assessment working sheets/templates
- Timeline: 4 weeks from date of LOA.

TECHNICAL CRITERIA

The bidder in order to be technically qualified needs to fulfill all the following criteria. The Technical Capability of the bidders would be evaluated based on the criteria given below: -

Sr. No.	Eligibility Criteria		Documentary proof to be submitted by the tenderer, Non submission of following certificates /declarations by the bidder may result in rejection of his/their bid
1.	Financial Criteria	**T1- Financial Turnover:** The bidder should have an aggregate financial turnover not less than INR **7.45 lacs** during the last three previous financial years i.e. FY 24-25, FY 23-24 and FY 22-23 and in the current financial year (FY 25-26) up to the date of submission of bid.	The audited balance sheet of the last three previous financial years, i.e FY 24-25, FY 23-24 and FY 22-23 reflecting financial turnover certified by chartered accountant with her stamp, signature and membership number and CA certificate as per **Annexure E** certifying the turnover for FY 25-26 upto date of submission of bid is required.
2.	Technical Eligibility Criteria	The bidder should have satisfactorily completed* in the last three previous financial years and the current financial year upto the date of opening of the tender, **one similar single service contract**** for a minimum of INR **1.74 Lacs** *Completed service contract includes on-going service contract subject to payment of bills amounting to at least 35% of the advertised value of the bid. ** Similar completed services means services for Preparation/ Review of ICAAP Policy AND/OR Assessment of ICAAP AND/OR Stress Testing in India, for any NBFC/FI registered with RBI having loan assets >= Rs. 20,000 crores, during last three previous financial years and the current financial year upto the date of opening of the tender.	Work completion certificate as from NBFC/FI having Loan assets of INR 20,000 crore and above subject to the same being issued from their Head office by a person of the company duly enclosing his authorization by the Management for issuing such credentials.

		As on the tender submission date, tenderer should be holding a valid registration for the GST.	Attach the self-attested copy of valid registration for the GST.
		As on tender submission date, tenderer should be holding a valid PAN card of the firm/Company.	Attach the copy of valid PAN card of the firm/Company, duly self-attested.
		Constitution of Firm The tenderer shall participate either as: i. Partnership firm **ii.** Company /LLP	i. If the Tenderer is participating as "Partnership Firm", he shall submit valid notarized Partnership Deed and power of attorney (POA) in favor of person signing the tender document. **ii.** If the tenderer is participated as "Company / LLP", he shall submit **(1)** the copies of MOA (Memorandum of Association) & AOA (Article of Association) of the company **and** **(2)** POA (Power of Attorney) duly registered / notarized (backed by the resolution of Board of Directors of company) in favor of the individual signing the tender on behalf of the company.
3.	Employment *I* Partnership etc. of Retired Railway Employees-	Details of employed retired Manager or retired Gazetted Officer associated with Firm	Declaration as per **Annexure-G** must be attached and uploaded.

4.	Undertaking as an Eligible Applicant	Form of Declaration for Non-violation of any Labour Laws and Declaration for disqualifying the bidders and others	Declaration as per **Annexure- I** must be attached and uploaded.
5.	Undertaking (**Annexure-H**):	The tenderer shall submit undertaking as per format stating that they are not liable to be disqualified, and all their statements/documents submitted along with bid are true and factual. Non submission of undertaking by the bidder shall result in summarily rejection of his/their bid	

7.	Performance Guarantee/Security Deposit by Selected Bidder	Performance guarantee at a rate of 5% of the contractual value shall be deposited by the successful bidder.	As prescribed & desired by IRFC.

Note: Failure to meet the "Technical Stage Eligibility Criteria for Service Provider" i.e., (**Sr. No 1 to 5**) will render the bid to be summarily rejected. The responsibility for accuracy, completeness, and justification of the submitted documents lies solely with the bidders. IRFC reserves the right to complete the evaluation based on the details furnished by the bidder. Hence, Bidders are advised to upload supporting documents carefully wherever necessary, for establishing the same.

Payment Terms:

Milestones linked payments would be as follows:

Sr.No	Particulars	% of payment
1.	Submission of draft ICAAP framework report	25%
2.	Submission of final ICAAP framework report	25%
3.	Submission of ICAAP assessment	50%

Note : Payment of all milestones shall be subject to the complete satisfaction and acceptance of IRFC. The decision of IRFC, in this regard, shall be final and binding upon the selected Bidder under all circumstances.

ANNEXURE – A

TECHNICAL BID- DETAILS OF BIDDER

(On the letter head of the firm submitting the response document)

S. No.	Description	Details (To be filled in by the bidder)
1	Name of the Firm	
2	Official Address	
3	PAN No.	
4	GST no.	
5	Phone No. and Fax No.	
6	E-Mail address	
7	Web Site Address	
8	Authorized Representative Name	
9	Authorized Representative's Address	
10	Authorized Representative's Mobile Number	
11	Authorized Representative's E- Mail	
12	Brief description of the Firm including the details of partner, major clients handled, specialization, accomplishments and other relevant information about the Firm	**Note: Details filled in this form must be accompanied by sufficient documentary evidence, in order to verify the authenticity and correctness of the information.**

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

ANNEXURE – B

TECHNICAL BID- ELIGIBILITY CRITERIA CHECKLIST

On the letter head of the firm submitting the response document)

Details filled in this form must be accompanied by sufficient documentary evidence, in order to verify the authenticity and correctness of the information.

S. No.	Description of item to be checked before submission of the Tender by Tenderer	Pl fill Yes /No
1.	Has audited balance sheet and for last three financial year and CA certificate for current financial year enclosed	
2.	Has the work completion certificate enclosed	
3.	Has self-attested photocopy of PAN card enclosed	
4.	Has self- attested Photocopy of CGST/IGST/UTGST/SGST Registration no.	
5.	Have the details/documents regarding constitution of firm as Partnership/Company , PAO , and Board Resolution for POA enclosed.	
6.	Has amount of Earnest Money submitted	
7.	Has all details of Bank Account as per Annexure-F enclosed	
8.	Has declaration as per Annexure-G for employment of Retired railway	
9.	Has Annexure –H *(for truthfulness of submitted documents) been uploaded*	
10.	Has declaration (undertaking for eligible applicant) as per annexure-I been enclosed	

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

ANNEXURE - C FINANCIAL BID - PRICE SCHEDULE

Financial Bid for appointment of consultant for Review and Assessment of ICAAP for FY 25-26.

Sl. No.	Scope of work	Amount (in Rs.) (including all other expenses)	Amount Inwords (including all other expenses)
1	Review ICAAP Framework (as per scope of work in this proposal)		
2	Assessment of ICAAP (as per scope of work in this proposal)		
	Total Lumpsum Price (Excluding Taxes)		
	Applicable Taxes (Before Bid end date)		
3	**Total Lumpsum Price (Including Taxes)**		

Note:

a. Prices to be quoted in Indian Rupees only.

b. The pricing should be as per the technical compliances and inclusive of all envisaged costs including any visits of the bidders personnel for the performance of the contract etc.

c. Price shall be deemed to be inclusive of all other charges and taxes required for satisfactory completion of work as per scope, timelines and terms & conditions etc.

d. The above quoted rates are valid for a period of 180 days from the last date of bid submission.

e. In case of any variation between the price in figures and words, the price in words will be considered.

f. Evaluation shall be carried out on total lumpsum price including taxes as per Point 3 of the above table. In case of tie in total lumpsum price bid, The bidder shall be designated as the L1 bidder in accordance with GeM provisions.

g. In case of unreasonable quotes or free of cost quotes etc. (basically / deliberately intending/ aimed towards halting/ sabotaging the Government Public Procurement process and delay in Implementation of Policies/ Plans etc.) the financial bid is liable to summarily rejected and the bidder will be liable for blacklisting and the IRFC reserves the right to get the work carried out at the risk and cost of such bidder.

h. Bidder shall upload the Financial Bid (Annexure-C) along with documents related to Technical Bid, failing which the bids are liable to be rejected. Both Bids i.e. Technical and Financial to be uploaded together.

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name& Seal:

ANNEXURE - E

TECHNICAL BID - ANNUAL TURNOVER for FY 25-26 upto date of submission of Bid

Bidders' "Annual Turnover" upto date of submission of bid for FY 25-26

1. Name of the Agency/Firm:
2. Address of Agency/Firm:
3. Average Annual Turnover:

(Rs. in Crore)

S.No.	Year	Annual Average Turnover	Remarks (if any)
i.	FY 25-26 (upto date of submission of Bid)		

The above information is on the basis of Financial statements presented before us for the relevant FY.

It is certified that the information furnished above is true and correct.

Signature of Chartered Accountant. (With Official Seal)

UDIN:

Date :
Place :

Signature of Authorized Signatory

(With Official Seal)

Annexure-F

Details of Bank account of the bidders

Bank Details of Beneficiary for Electronic Transfer of Funds		
1	**Beneficiary Name**	:
2	**Beneficiary Address**	
3	**Bank Name**	:
4	**Branch Address**	:
5	**IFSC Code**	:
6	**MICR Code**	:
7	**Account Type**	:
8	**Account Number**	:
9	**City :**	:
10	**Tel./Fax No. (if any)**	:
11	**PAN NO.**	:
12.	**Service Tax Registration number linked with PAN no (if any)**	
13	**CGST/IGST/UTGST/SGST Registration no.**	:
14	**Signature of Beneficiary**	

(Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

Annexure- G

Certificate of Employment *I* Partnership, etc. of Retired Railway Employees

I/We __the under signed hereby solemnly declare and certify that I /We do not have any of our relative/ relatives employed in the Indian Railway as mentioned below:

(a) Should a Bidder be a retired Manager of the Gazetted rank or any other Gazetted Officer working before her retirement, whether in the executive or administrative capacity or whether holding a pensionable post or not, in any department of any of the railways owned & administered by the President of India for the time being, **or**

(b) Should a Bidder being partnership firm have as one of its partners a retired Manager or retired Gazetted Officer as aforesaid, **or**

(c) Should a Bidder being an incorporated company have any such retired Manager or retired officer as one of its Directors **or**

(d) Should a Bidder have in her employment any retired Manager or retired Gazetted Officer as aforesaid, then the full information as to the date of retirement of such Manager or Gazetted Officer from the said service and in case where such Manager or Officer had not retired from Government service at least one year prior to the date of submission of the Bid as to whether permission for taking such contract, or if the contractor be a partnership firm or an incorporated company, to become a partner or Director as the case may be, or to take the employment under the contractor, has been obtained by the Bidder or the Manager or Officer, as the case may be from the President of India or any officer, duly authorized by her in this behalf, shall be clearly stated in writing at the time of submitting the Bid.

(e) Should a Bidder or contractor being an individual on the list of approved Contractors, have a relative(s) or in the case of partnership firm or company of contractors one or more of her shareholder(s) or a relative(s) of the shareholder(s) employed in gazette capacity in any department of Indian Railway,

the authority inviting bids shall be informed of the fact at the time of submission of Bid, failing which the bid may be disqualified/rejected or if such fact subsequently comes to light, the contract may be rescinded in accordance with the provision in Clause 7.4 of the GCC for Services.

Except the names as mentioned below:
1……..
2……..
3……...
And so on.

NOTE: Names, Designation, Name of Office, Headquarter of the Tenderer's Relative in Northern Railway to be mentioned by the tenderer(s) in 1, 2, 3 and so on above.

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

Annexure – H

FORMAT FOR CERTIFICATE TO BE SUBMITTED / UPLOADED BY TENDERER ALONGWITH THE TENDER DOCUMENTS

I…… (*Name and designation*)**appointed as the attorney/authorized signatory of the tenderer (including its constituents), M/s _____

_____

(herein after called the tenderer) for the purpose of the Tender documents for the work of _____

as per the tender No. _____of IRFC , do here by solemnly affirm and state on the behalf of the tenderer including its constituents as under:

1. I/we the tenderer (s) am/are signing this document after carefully reading the contents.
2. I/We the tenderer(s) also accept all the conditions of the tender and have signed all the pages in confirmation thereof.
3. I/we have verified the content of the document and there is no addition, no deletion or no alteration to the content of the tender document. In case of any discrepancy noticed at any stage i.e. evaluation of tenders, execution of work or final payment of the contract, the master copy available with the IRFC shall be final and binding upon me/us.
4. I/we declare and certify that I/we have not made any misleading or false representation in the forms, statements and attachments in proof of the qualification requirements.
5. I/We also understand that my/our offer will be evaluated based on the documents/credentials submitted along with the offer and same shall be binding upon me/us.
6. I/We declare that the information and documents submitted along with the tender by me/us are correct and I/we are fully responsible for the correctness of the information and documents, submitted by us.
7. I/we certify that I/we the tenderer(s) is/are not blacklisted or debarred by Railways or any other Ministry / Department of Govt. of India from participation in tender on the date of submission of bids, either in individual capacity or as a HUF/ member of the partnership firm/LLP/JV/Society/Trust.
8. I/we understand that if the contents of the affidavit submitted by us are found to be forged/false or incorrect at any time during process for evaluation of tenders, it shall lead to forfeiture of the Bid Security besides banning of business for a period of up to five years. Further, I/we (*insert name of the tenderer*) **_ _____ and all my/our constituents understand that my/our offer shall be summarily rejected.
9. I/we also understand that if the contents of the affidavit submitted by us are found to be false/forged or incorrect at any time after the award of the contract, it will lead to termination of the contract, along with forfeiture of Bid Security/Security Deposit and Performance guarantee besides any other action provided in the contract including banning of business for a period of up to five years.

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

Annexure- I

Undertaking as an Eligible applicant

1. I/We __hereby confirm and declare that my/our firm/company M/S _____ has not been Levied with a penalty for violation of any labour laws for three times in the last two years (from the date of opening of tender) by the appropriate enforcing agency like the Labour Commissioner etc.

2. I/We hereby confirm and declare that my/our firm/company is/are not involved in any illegal activity and/or has not been charge sheeted for any criminal act during last five years.

3. I/We do hereby undertake that none of the Central/ State government department/ public sector undertaking/ other government entity or local body has debarred us for business as on the date of tender submission. Also no work has been rescinded/ terminated by RAILWAY ADMINSISTRATION after award of contract to us during last 2 years due to our non-performance.

4. I/We do hereby undertake that we have not been levied penalty of 10% (or more) of the contract value in a contract due to delay or due to any other reason during last five year with any Agency/Organization.

5. I/We do hereby undertake that me or any of my constituents have not been Terminated in any previous contract under clause no.7.4 of the General Conditions of Contract for Services in IRFC, within the previous 2 years from date of submission of bids of this tender.

I/We hereby understand that if the above declaration is found to be false, my/our offer shall be summarily rejected and process for 'banning of businesses against me/us shall be initiated as per extent rules.

Signature of Authorized Signatory:
Name of the Signatory:
Date:
Place:
Firm's Name & Seal:

General Terms & Conditions

1. Contract Performance Security or Security Deposit from Successful Bidder:-

a) 5% of the total contract value with a validity of 12 Months + 2 months claims from the Date of Award of GEM Contract Order (LoA acceptance of GEM Contract Order) period by following modes:
   i) Demand Draft (DD) issued by Scheduled Banks/ Public Financial Institutions as defined in the Companies Act (DD should be in the name of the Indian Railway Finance Corporation Ltd) (or)
   ii) Unconditional & irrevocable Bank Guarantee (BG) issued by a Scheduled Commercial Bank as per Format annexed or as per format prescribed by IRFC (or)
   iii) Bankers Cheque/FDR in the name of 'Indian Railway Finance Corporation Ltd' or any other mode (financial instrument) as prescribed by IRFC. (or)
   iv) Through Electronic mode (NEFT/RTGS) also.

   Note :

   i. The successful bidder shall submit the Security Deposit in the manner and form as desired by IRFC, without any deviation.

b) No payment will be released without submission of Security deposit/performance security. Non submission of Security deposit/performance security may lead to termination of contract and getting the work done at bidder's risk and cost including forfeiture of EMD.

c) IRFC can deduct as compensation from the Security Deposit for failures on the Bidder's part to complete its obligation under the contract as per liquidated damages besides initiating other penal remedies as may be available as per law/contract.

d) Security deposit shall be submitted by successful vendor within **30** days of award of GEM contract.

e) If the contractor, fails to furnish Performance Security, within the specified period, it shall be lawful for the IRFC at its discretion to annul the award, besides taking any other administrative punitive action.
   - If the contractor during the currency of the Contract fails to maintain the requisite Performance, it shall be lawful for the IRFC at its discretion to terminate the Contract for Default besides availing any or all contractual remedies provided for breaches/ default.

f) Contractor needs to extend the validity of Performance Security as and when asked by IRFC due to Extension of contract timelines.

g) In the event of any amendment issued to the contract, the contractor shall furnish validity of the Performance Security/Security Deposit in terms of the amended contract within fourteen days of issue of the amendment.

h) Subject to satisfaction of IRFC, the IRFC shall release the security deposit without any interest to the service provider (agency) on completing all contractual obligations including the warranty obligations, if any.

i) No claim shall lie against the IRFC regarding interest on security deposit/performance security.

Note :- In case of MSE/Start-up happened to be successful tenderer, they have to remit Security Deposit/CPS in the form of DD/BG/e-mode, for the value mentioned above.

Forfeiture of Security Deposit:-

The Security Deposit submitted by the successful bidder is liable to be forfeited, either in full or in part, at the discretion of IRFC, in the following cases:

- ❖ If the bidder fails to execute the work/order in accordance with the terms and conditions of the contract.
- ❖ If the bidder fails to comply with any of the provisions of the contract.
- ❖ If the services provided are found to be unsatisfactory or not to the satisfaction of IRFC.
- ❖ If the bidder withdraws or abandons the work before completion.
- ❖ Any other breach of contract obligations as determined by IRFC.
- ❖ Non-fulfilment of satisfactory performance by successful bidder.

Note : The decision of IRFC in this regard shall be final and binding on the bidder.

2. Please comply with 'IRFC ATC Documents' for Eligibility criteria.

3. Successful Bidder shall comply IRFC instruction & directions after post-award formalities

4. Termination: Beside GEM GTC Clause, IRFC reserves the right to enforce by giving notice period of 07days. If Corrective action is not taken by the service provider, IRFC shall have the right to terminate the contract after completion of the notice period of Two days. But no such notice will be necessary, if service provider is to be terminated on the grounds of serious misconduct or due to any act which requires immediate

vacation of IRFC premises by the service provider. In case of termination of contract, the security deposit shall be forfeited by IRFC.

a) IRFC shall have a right to terminate the appointment of said agency without assigning any reasons thereof.
b) Termination of Contract may also be effected due to non-requirement of services from time to time. Such termination shall be at the sole discretion of IRFC and shall be final and binding on the agency. This termination will be effected without any liability on IRFC, and the decision shall be final and binding

5. **Determination of Service (consultancy) Levels: -**IRFC shall be the sole judge in defining and assessing the levels of service expected from the service provider (agency) for determining satisfactory performance. The decision of IRFC in this regard shall be final, conclusive, and binding on the contractor in all circumstances.

6. IRFC may initiate appropriate action as per GeM General Terms and Conditions (GTC), prevailing Government rules, and other applicable provisions in case of deficiency of services or performance not meeting IRFC's satisfaction. Such action may include **blacklisting**, **levy of penalty (if necessary)**, or **termination of services**.

7. IRFC reserves the right to request supporting documents or information related to tender requirements at any stage of the bidding and evaluation process. IRFC may seek such clarification, information, or documentation as necessary to ascertain the eligibility of bidders. Failure by the bidder to provide the requested information within the stipulated time may result in the cancellation of the bid. In case of any ambiguity or need for clarification, bidders are advised to seek clarification before the bid submission deadline. Similarly, IRFC may request clarifications from bidders during the evaluation process through the GeM portal. Wherever deemed necessary, IRFC may also request the submission of shortfall documents (historical documents which pre-existed at the time of tender opening and which have not undergone change since then — meaning missing or incomplete paperwork related to the bid) through the GeM portal, providing adequate opportunity to bidders. IRFC reserves the right to request supporting documents, as per tender requirements, from individual bidders or all bidders at any stage of the evaluation process.

8. **Financial BID- Please provide the Financial Break-up format as per Annexure-C.** Bidders are advised to refer to **Annexure-C** of Financial Bid Format for detailed guidance on the pricing structure. All bidders must ensure that the prices quoted on the Government e-Marketplace (GEM) portal are in strict accordance with the format and components specified in **Annexure C**.

   Note: Further, the quoted lump sum fee shall be inclusive of cost of site visit/travelling, lodging & boarding expenses, TA/DA, out of pocket expenses viz. Photostat, typing, printing etc. but exclusive of GST only. IRFC will not be required to pay and/or reimburse anything over and above the price quoted.

9. During evaluation IRFC reserves the right to request price justification or a detailed financial cost breakdown, or any other document as deemed necessary. Additionally, IRFC may explore other available options within the GeM portal—such as negotiation with L1, or clarification mechanisms—if required.

10. IRFC reserves the right to make additions/alterations to and/or amend the terms and conditions of the contract at any time, without basically effecting the core of the contract.

11. Bidders are advised to adhere to and comply with the Make in India provisions on the GEM portal as per prevailing rules and the GeM General Terms and Conditions (GTC).

12. IRFC reserves the right to take decisions and appropriate measures as per GEM SLA, GEM GTC, during the contract period from time to time or after post-award activities. The same shall be adhered to and shall be binding on the Successful Bidder.

13. In case of any clarification, ambiguity, overriding provisions, waiver instructions, or related matters etc., during currency of contract period, IRFC (TAA) reserves the sole right to take the final decision. Such decisions shall be binding on all concerned parties and applicable under all circumstances