

**Indian Railway Finance Corporation Limited**  
**Advertisement No. 03 (I)/2024 dated 10.07.2024 –**  
**For the Post of Chief Risk Officer (CRO)**

Indian Railway Finance Corporation (IRFC) is a Miniratna I and Schedule ‘A’ Public Sector Enterprise under the administrative control of the Ministry of Railways, Govt. of India. It is listed on BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”).

IRFC is registered as Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC – ND-SI) and Infrastructure Finance Company (NBFC- IFC) with Reserve Bank of India (RBI) having its registered office at New Delhi, India. IRFC’s main business is to finance the acquisition of rolling stock assets by Indian Railways, leasing of railway infrastructure assets, and lending to other entities under the MoR.

In order to oversee RBI guidelines, IRFC Limited intends to engage professional / expert with rich professional experience as Chief Risk Officer (on fixed remuneration basis) for a period of 02 years (extendable as per IRFC requirement).

**Eligibility Criteria and Terms/conditions of Engagement**

1.	Post	Chief Risk Officer (CRO)
2.	No. of Posts	01
3.	Who can Apply	Officials who are working/retired at E-8 Grade (or equivalent) or above of CPSE / Banks / FIs (E8 Grade of CPSE - Rs. 1,20,000 - 2,80,000).
4.	Experience	Minimum 10 years of experience in Bank or NBFC of Finance /Audit / Operations (including IT Operations) / Compliance / Legal/ Risk Management Functions. Out of which minimum 3 years experience should be in Risk Management functions
5.	Qualification	Essential: Graduate in any discipline from recognized University with Professional Qualification of CA / ICWAI / MBA in Finance. Certified Banking Compliance Professional by IIBF is preferred.
6.	Age Limit	Maximum 63 years as on last date of application i.e., 30.07.2024
7.	Tenure	Contract for a period of 2 years
8.	Remuneration/Benefits	Rs. 1.5 – 2.5 lac per month. Remuneration will be offered based on qualification, experience, suitability and last drawn salary. For re-employment of retired officials’ emoluments payable may be such that the total emoluments drawn together with pension should not exceed the last pay drawn (Basic + DA). In case of candidates selected from CPSE, offered salary would be 50% of Last basic

		pay + DA.
9.	Other Facilities	1. <b>Transport:</b> 10% of proposed emoluments. 2. <b>Leave:</b> One day for each completed month. 3. <b>TA/DA for official travel:</b> TA/DA will be paid as par entitlement of an employee of equivalent scale in IRFC. 4. <b>Telephone:</b> up to Rs. 2000/- per month.
10.	Place of Posting	New Delhi
11.	Last Date for receipt of application in IRFC	<b><u>30.07.2024</u></b>
12.	Application format	Attached
13.	Email Address for any future communication	<a href="mailto:Recruitment_helpdesk@irfc.co.in">Recruitment_helpdesk@irfc.co.in</a>

### **Scope of Work:**

**The Chief Risk Officer (CRO) is broadly required to perform following functions:**

#### **1. General Roles and Responsibilities:**

- i. CRO will be majorly concerned with controlling Risk, Liquidity Risk, Market Risk, Operational Risk besides Reputational Risk, Strategic Risk, Enterprise Risk, Human Resource Risk and Legal Risk.
- ii. CRO shall be involved in the process of identification, assessment, monitoring and mitigation of the risk through various measures as well as define the risk appetite and limits for the business of organization.
- iii. CRO shall be responsible for creating risk culture in the organization by conducting meetings /trainings/ workshops & seminar.
- iv. CRO shall be involved in designing framework & policies for risk management of entire organization.
- v. CRO shall conduct meetings / participate in seminars with all internal and external stakeholders for identifying best practices for risk mitigation.
- vi. Any other work assigned by CMD or Risk Management Committee (RMC)

#### **2. For managing Liquidity Risk / Market Risk**

- i. CRO shall be involved in controlling / evaluating and mitigating liquidity risk / market risk by developing necessary risk mitigation framework and risk register.
- ii. Vetting of Asset Liability Management (ALM) Policy, Currency Risk Management Policy.
- iii. Ensuring that statutory / regulatory compliances & Guidelines are

adhered to and are incorporated in policies / framework.

- iv. All concerned desk shall provide all reports, risk register and other necessary information as called for to CRO desk from time to time.

### **3. For managing Credit Risk**

- i. CRO shall be involved in controlling / evaluating and mitigation credit risk in developing necessary risk mitigation framework and risk register.
- ii. Vetting of lease policy & guidelines, loan policy & guidelines, loan / lease products and any procedure related to loan / lease and any modifications thereto.
- iii. Vetting of all loan/ lease/ credit proposal before submitting for approval of sanctioning authority so that lending proposal can be seen from angle of inherent risk and its mitigation as identified by proposal appraising unit. The CRO's role in reviewing loan / lease / credit proposals shall be limited to being an advisor.
- iv. All concerned desk shall provide all reports, risk register and other necessary information as called for to CRO desk from time to time.

### **4. For managing Operational Risk (including IT risk)**

- i. CRO shall be involved in identification, measurement and mitigation of operational risk such as Reputational Risk, Strategic Risk, Enterprise Risk, Human Resource Risk and Legal Risk. Operational risks comprise of (not limited to) risk emerging from inadequate or failed internal processes, people, system, cyber security and external factors such as litigations, media reporting etc.
- ii. CRO shall be involved in mitigation of IT risk by ensuring adherence of cyber security guidelines SEBI and RBI.
- iii. CRO may periodically meet with individual Head of Department (HoDs\_) to access potential risks and mitigation efforts arising due to dynamically changing business environment. It may be noted that each business unit HoDs shall have the day-to-day responsibility for risk management by implementing risk mitigation framework and maintaining risk register.

### **5. Any other roles/responsibilities as may be notified by RBI from time to time.**

#### **How to apply**

All the application forms along with requisite enclosures should reach Indian Railway Finance Corporation Ltd. Office by between 10:30 Hrs to 18:00 Hrs.

The application must have the latest passport size photograph affixed and duly signed across. Application must be complete in all respects. Incomplete and illegible applications will be rejected.

The last date for receipt of applicaion shall be **30.07.2024**

**Address:**

Regd. Office: UG Floor, East Tower,  
NBCC Place, Bhisham Pitamah Marg,  
Lodhi Road, Pragati Vihar, New Delhi – 110003  
Phone +91-011-24361480  
E-mail: [Recruitment\\_helpdesk@irfc.co.in](mailto:Recruitment_helpdesk@irfc.co.in)

In case of any enquiry/ clarification, relating to the above advertisement please feel free to contact at Number 011-24361480 (Monday to Friday 10:30 Hrs to 18:00 Hrs)

**General Information:**

1. Before applying the candidate must satisfy himself/herself that he/she is eligible to apply for the post and is meeting with the requirements and terms and conditions mentioned.
2. The appointment is purely on contract basis and thus will not entitle any candidate to claim for regular/permanent employment in IRFC Limited.
3. Candidates are required to go through the full text for advertisement and read all the conditions carefully while applying for the post and should ensure that he/she fulfils the eligibilities and other norms mentioned above as on the cut-off date and that the particulars furnished are correct in all respect. If at any stage of selection, it is detected that a candidate has furnished any incorrect/ false information or has suppressed any material fact(s) to become eligible, his /her candidature will stand automatically cancelled. If any of the above shortcoming(s) is detected even after his / her appointment, his/her services are liable to be terminated without any notice.
4. Application is to be submitted as per the attached format below with documentary proof of education, work experience, last drawn salary etc. Incomplete applications will be rejected.
5. The cut-off date for reckoning age, experience will be the last date for submission of application i.e., **30.07.2024**
6. IRFC Limited reserves the right to cancel/ restrict/modify/ alter the process, if need so arises, without issuing any further notice or assigning any reason whatsoever.
7. Candidates must produce the relieving order and last pay slip from their last served organization in the event of selection.
8. No vigilance case or adverse observation from RBI or from any other regulators should be pending against the candidate identified for appointment as the CRO. Should have a clean track record and unquestionable integrity.
9. Candidate should possess valid email ID and contact number for any necessary communication.
10. Candidature/application is liable for rejection if evidence of age, qualification, experience and pay are not furnished along with application.
11. Incomplete application or applications received beyond the cut-off date will be summarily rejected.
12. IRFC reserves the right to relax/raise the experience, qualification & other qualifying criteria.
13. All the application forms along with requisite enclosures should reach Indian Railway Finance Corporation Ltd. office by between 10:30 Hrs to 18:00 Hrs. Last date of accepting of application form is **30.07.2024**. IRFC is not responsible for any delay in Application sent by post and No application shall be accepted after the last date for receipt of applications

i.e. 30.07.2024 between 10:30 Hrs to 18:00 Hrs.

14. Applications received on mail will not be accepted and considered by IRFC. Therefore, Candidates are requested to submit the applications only by post on or before **30.07.2024 till 18:00 Hrs.**
15. In case of any enquiry/ clarification, relating to the above advertisement please feel free to contact at Number 011-24361480 (Monday to Friday 10:30 Hrs to 18:00 Hrs).

Please affix  
photo with  
signature  
across

**INDIAN RAILWAY FINANCE CORPORATION LTD.**

**Application for the post of Chief Risk Officer (CRO) against  
Advertisement No. 03 (I) of 2024 dated 10.07.2024**

1. Name in full (in Block Letters):
2. Father's Name:
3. Date of Birth:        day\_\_\_\_\_ Month, \_\_\_\_\_ Year \_\_\_\_\_
4. Age as on (last date of Advt. i.e. 30.07.2024):
5. Category (Gen/OBC-NCL\*/SC/ST):  
(\*NCL-Non-Creamy Layer)
6. Religion:
7. Correspondence Address:  
(In Block letters with PIN)
8. Permanent Address:
9. Contact Mobile No.:
10. Email Address (indicate clearly):
11. Last Basic Drawn:  
Last DA Drawn:
12. **Qualification:** (Give information for Matriculation, +2 level, Graduation and Professional qualification only in chronological order) (May attach additional sheet in the same format, if space below is insufficient):

<b>Exam Passed</b>	<b>Year of Passing</b>	<b>Name of Board / University / Institute</b>	<b>Percentage of marks obtained</b>

13. (a) Work Experience: In chronological order (attach separate sheet in the same format. If required). **(May also attach bio data with details of experience, if desired by candidate)**

<b>Post and Scale of Pay</b>	<b>Name &amp; Full Address of Employer</b>	<b>From</b>	<b>To</b>	<b>Total duration (in Years &amp; Months)</b>	<b>Brief nature of assignment</b>

**(b) Experience in Risk Management Functions (Minimum 3 Years):**

<b>Post and Scale of Pay</b>	<b>Name &amp; Full Address of Employer</b>	<b>From</b>	<b>To</b>	<b>Total duration (in Years &amp; Months)</b>	<b>Brief nature of assignment</b>

14. Undertaken work that best illustrates the capability to handle the proposed task:

- a) Name of Assignment :  
 b) Year :  
 c) Location :  
 d) Employer :  
 e) Main Assignment features :  
 f) Positions held :  
 g) Activities Performed :

**Signature of the Applicant**

**Declaration:**

I declare that I have read the detailed vacancy notice uploaded on IRFC's website very carefully. The information furnished above by me is true to the best of my knowledge and belief and that nothing material has been concealed. I understand that if it is found that I have concealed any information or have provided the working information my candidature is liable to be cancelled/ service is liable to be terminated forthwith without any notice.

**Place:**

**Signature of the Applicant**

**Date:**