

**Indian Railway Finance Corporation Limited**  
**Advertisement No. 03/2023**

Indian Railway Finance Corporation (IRFC) is a Miniratna I and Schedule 'A' Public Sector Enterprise under the administrative control of the Ministry of Railways, Govt. of India. It is listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").

IRFC is registered as Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC – ND-SI) and Infrastructure Finance Company (NBFC-IFC) with Reserve Bank of India (RBI) having its registered office at New Delhi, India. IRFC's main business is to finance the acquisition of rolling stock assets by Indian Railways, leasing of railway infrastructure assets, and lending to other entities under the MoR.

In order to oversee Statutory & Regulatory compliance within the organization, IRFC Limited intends to engage professional / expert with rich professional experience as Chief Compliance Officer (on fixed remuneration basis) for a period of 02 year (extendable for another 1 year based on performance and requirement).

**Eligibility Criteria and Terms/conditions of Engagement**

1.	Post	Chief Compliance Officer (CCO)
2.	No. of Posts	01
3.	Who can Apply	<p>Officials who have retired at E-8 Grade (or equivalent) or above of CPSE / Central Government / State Government/ Autonomous Body / Banks / or any other RBI regulated financial institutions. (E8 Grade of CPSE - Rs. 1,20,000 - 2,80,000).</p> <p>Candidates retired / working in sector other than Government / PSU should be drawing minimum CTC of Rs.55 Lac annually. Documentary evidence in support may be by Salary Slip / or any other suitable document.</p>
4.	Experience	Minimum 10 years of experience in financial services; of which minimum 5 years should be in Finance / Audit / CS / Compliance / Legal / Risk Management functions; of which 2 years should be at a senior management level.
5.	Skills	The CCO shall have a good understanding of the industry and risk management practices, knowledge of regulations, legal requirements, and have sensitivity to Supervisory expectations.

6.	Qualification	Essential: Graduate in any discipline from recognized University with Professional Qualification of CA / ICWAI / LLB / CS / MBA in Finance. Certified Banking Compliance Professional by IIBF is preferred.
7.	Age Limit	The Age limit for applicant should not be more than 63 years as on last date of application i.e., 08-09-2023
8.	Tenure	Contract for a period of 2 years
9.	Remuneration/Benefits	Rs. 1.5 – 2.5 lac per month. Remuneration will be offered based on qualification, experience, suitability, last drawn salary, and market benchmark, subject to Company Policy.
10.	Place of Posting	New Delhi
11.	Last Date for receipt of application in IRFC	08-09-2023
12.	Application format	Attached
13.	Email Address for any future communication	<a href="mailto:Recruitment_helpdesk@irfc.co.in">Recruitment_helpdesk@irfc.co.in</a>

### **Scope of Work:**

The Chief Compliance Officer (CCO) is broadly required to perform following functions:

- implement Board-approved compliance policy, build a strong compliance system, and a strong compliance risk management programme in accordance with changing laws and regulations and directives from government agencies like the RBI, SEBI and other regulators as necessary.
- Build a strong compliance-oriented culture in the organization by way of developing organizational processes and capabilities with the right governance, policy framework and technology enablement.
- Shall be primarily responsible for overseeing statutory & regulatory compliance within an organization, and ensuring compliance with laws, regulatory requirements, policies, and procedures.
- Shall be responsible for establishing Compliance standards and implementing procedures to ensure that the compliance programs throughout the organization are effective and efficient in identifying, preventing, detecting, and correcting non-compliance with applicable laws and regulations.
- Shall be developing and maintaining effective risk management tools to identify, prioritize, mitigate, manage and report Compliance Risks.
- Coordinate the regulatory/supervisory inspections of RBI and other regulators and ensuring compliance with supervisory observations made by them in a time bound and sustainable manner.
- Regular efficient and effective reporting to Management / Board.

- Shall ensure compliance of Supervisory observations made by Regulator as and when necessary.
- Ensuring suitable training and awareness programmes related to compliance functions within organization.
- Shall assist the Board and the Management in overseeing the implementation of Compliance Policy & procedures, internal codes of conduct, etc.
- Engage in continuous assessment of the adequacy of compliance policies, procedures and guidelines and formulating proposals for any amendments.
- Ensure up-to-date documentation of manuals and process notes governing business activities to comply with applicable laws, rules, and regulations.
- Good understanding of industry and risk management, knowledge of regulations, legal framework, and sensitivity to supervisors' expectations
- Ability to independently exercise judgement.
- Hands on experience in operationalizing/interpreting RBI regulations pertaining to credit will be preferred.
- Knowledge of SEBI/RBI regulations relating to bond markets would be preferred.

### **How to apply**

All the application forms along with requisite enclosures should reach Indian Railway Finance Corporation Ltd. Office by 08.09.2023 between 10:30 Hrs to 18:00 Hrs.

The application must have the latest passport size photograph affixed and duly signed across. Application must be complete in all respects. Incomplete and illegible applications will be rejected.

The last date for receipt of application shall be 08.09.2023.

### **Address:**

Regd. Office: UG Floor, East Tower,  
NBCC Place, Bhisham Pitamah Marg,  
Lodhi Road, Pragati Vihar, New Delhi – 110003  
Phone +91-011-41019708  
E-mail: [Recruitment\\_helpdesk@irfc.co.in](mailto:Recruitment_helpdesk@irfc.co.in)

In case of any enquiry/ clarification, relating to the above advertisement please feel free to contact at Number 011-41019708 (Monday to Friday 10:30 Hrs to 18:00 Hrs)

### **General Information:**

1. Before applying the candidate must satisfy himself/herself that he/she is eligible to apply for the post and is meeting with the requirements and terms and conditions mentioned.
2. The appointment is purely on contract basis and thus will not entitle any candidate to claim for regular/permanent employment in IRFC Limited.
3. Candidates are required to go through the full text for advertisement and read all the conditions carefully while applying for the post and should ensure that he/she fulfils the eligibilities and other norms mentioned above as on the cut-off date and that the particulars furnished are correct in all respect. If at any stage of selection, it is detected that a candidate has furnished any incorrect/false information or has suppressed any material fact(s) to become eligible, his /her candidature will stand automatically cancelled. If any of the above shortcoming (s) is detected even after his / her appointment, his/her services are liable to be terminated without any notice.
4. Application is to be submitted as per the attached format below with documentary proof of education, work experience, last drawn salary etc. Incomplete applications will be rejected.
5. The cut-off date for reckoning age, experience will be the last date for submission of application i.e., 08-09-2023
6. IRFC Limited reserves the right to cancel/ restrict/modify/ alter the process, if need so arises, without issuing any further notice or assigning any reason whatsoever.
7. Candidates must produce the relieving order and last pay slip from their last served organization in the event of selection.
8. No vigilance case or adverse observation from RBI or from any other regulators should be pending against the candidate identified for appointment as the CCO. Should have a clean track record and unquestionable integrity.
9. Candidate should possess valid email ID and contact number for any necessary communication.
10. Candidature/application is liable for rejection if evidence of age, qualification, experience and pay are not furnished along with application.
11. Incomplete application or applications received beyond the cut-off date will be summarily rejected.
12. IRFC reserves the right to relax/raise the experience, qualification & other qualifying criteria.
13. All the application forms along with requisite enclosures should reach Indian Railway Finance Corporation Ltd. Office by 08-09-2023 between 10:30 Hrs to 18:00 Hrs, however to respect of application received by post / speed post from the candidates residing in North-East, Jammu and Kashmir, Andaman and Nicobar island or Lakshadweep, the last date for receipt of application shall be 12-09-2023.
14. In case of any enquiry/ clarification, relating to the above advertisement please feel free to contact at Number 011-41019708 (Monday to Friday 10:30 Hrs to 18:00 Hrs).